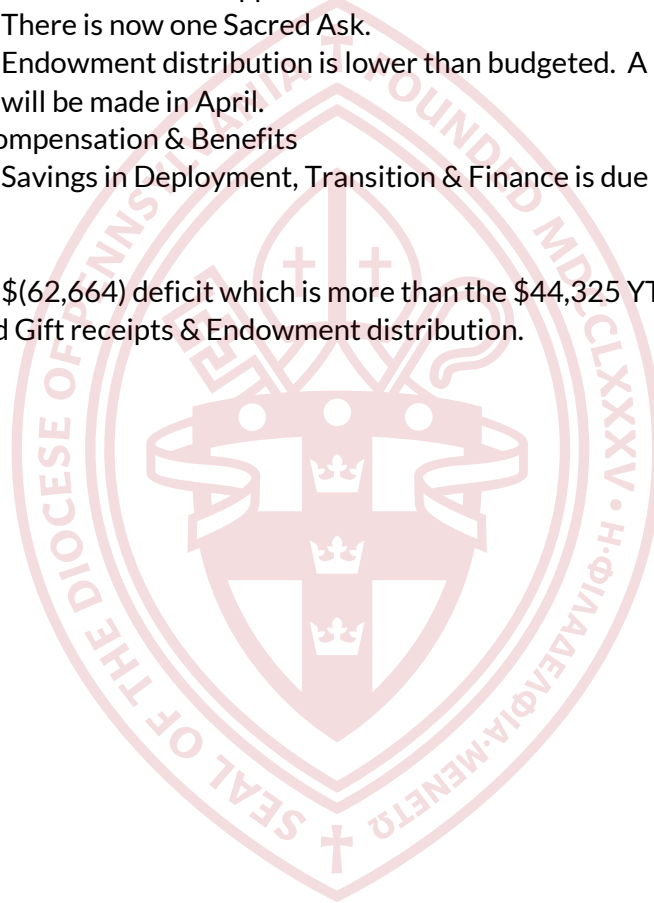


**The Episcopal Diocese of Pennsylvania  
March 2022 Financial Reports  
Executive Summary**

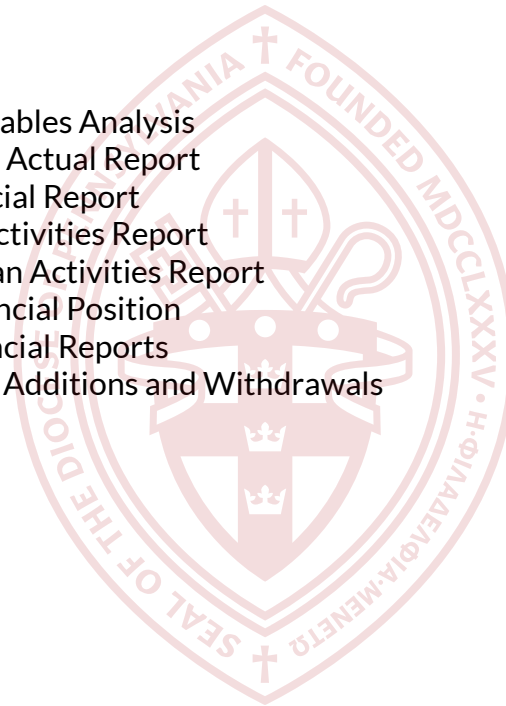
1. Sacred Ask Receivable – Total received as of March YTD is \$128,450 lower than this time last year.
2. Budget Variances
  - Mission
    - i. Acts 2 Congregations
      1. Savings from Advocate – Vicar position is vacant.
  - Support
    - i. Support Revenue
      1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
      2. Endowment distribution is lower than budgeted. A planned additional distribution will be made in April.
    - ii. Staff Compensation & Benefits
      1. Savings in Deployment, Transition & Finance is due to vacant positions.
3. Overall Performance.
  - There is a YTD \$(62,664) deficit which is more than the \$44,325 YTD budget surplus primarily due to lower Sacred Gift receipts & Endowment distribution.



The Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
March 2022

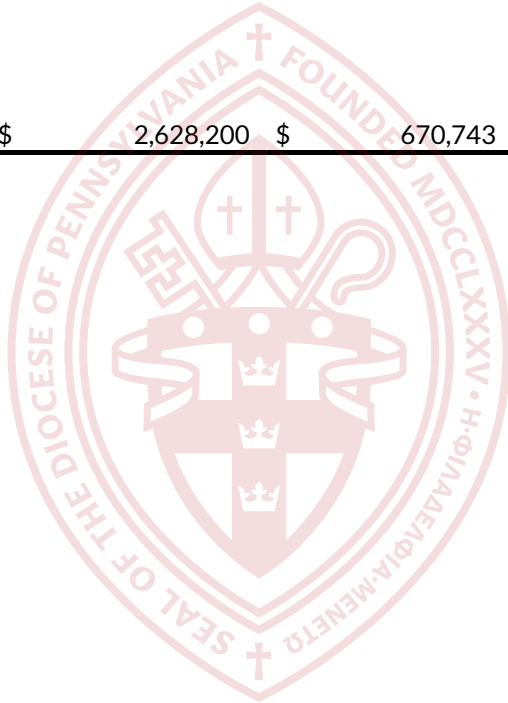
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**Episcopal Diocese of Pennsylvania  
 Gifts Receivable - Sacred Ask Analysis  
 March 2022 YTD**

<u>2022</u>	<u>Total</u>	<u>Total Paid</u>	<u>Total Unpaid</u>	<u>Total % Paid</u>	<u>Total % Unpaid</u>
Sacred Ask	\$ 2,628,200	\$ 542,293	\$ 2,085,907	21%	79%
<hr/>					
<u>2021</u>					
Sacred Ask	\$ 2,628,200	\$ 670,743	\$ 1,957,457	26%	74%



**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

	March 2022			March 2021	March 2022		March 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>							
1 <b>Mission Revenue</b>							
2 <b>Sacred Gifts for Mission</b>							
3 Congregational Giving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Less Allowance for non payment	-	-	-	-	-	-	-
5 <b>Sacred Gifts for Mission net of Allowance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 <b>Dedicated Mission Revenue</b>							
7 Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Anti-Racism	-	-	-	-	-	-	-
9 Youth Ministry	-	-	-	-	-	-	500
10 City Camps	450	450	-	-	450	450	-
11 Servant Year	-	-	-	-	-	-	-
12 Darby Mission Contribution	-	-	-	-	13,605	13,600	1,600
13 Parker-Bulmer Outreach Funds	-	-	-	25,313	-	-	25,313
14 Growth Development Fund	30,233	-	30,233	-	63,033	-	14,755
15 Veterans' Ministry Initiative	-	-	-	-	-	-	-
16 Other Income	84	2,000	(1,916)	711	9,309	6,000	9,735
17 <b>Total Dedicated Mission Revenue</b>	\$ 30,767	\$ 2,450	\$ 28,317	\$ 26,024	\$ 86,398	\$ 20,050	\$ 51,903
18 <b>Total Mission Revenue</b>	\$ 30,767	\$ 2,450	\$ 28,317	\$ 26,024	\$ 86,398	\$ 20,050	\$ 51,903
19 <b>Mission Expenses</b>							
20 <b>Diocesan Ministries</b>							
21 Absalom Jones Festival	\$ -	\$ -	\$ -	\$ -	\$ 9,796	10,000	\$ 4,001
22 Anglican Ministries	-	-	-	-	-	5,000	-
23 Anti-Gun Violence Commission	-	-	-	-	-	750	-
24 Anti-Human Trafficking	-	-	-	-	-	1,250	-
25 Anti-Racism Commission	800	900	(100)	695	2,599	7,500	7,190
26 Cultural Ministries	4,073	2,500	1,573	1,088	6,274	7,500	3,265
27 Digital Evangelism	-	-	-	-	-	5,000	-
28 Diocesan History Commission	-	-	-	-	-	500	-
29 Global Mission Commission	-	-	-	2,500	-	1,250	2,500
30 Loving Presence	-	-	-	-	-	8,250	-
31 Veterans' Ministry Initiative	-	-	-	-	2,118	2,000	500
32 <b>Total Diocesan Ministries</b>	\$ 4,873	\$ 3,400	\$ 1,473	\$ 4,283	\$ 20,787	\$ 49,000	\$ 17,456

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

	March 2022			March 2021	March 2022		March 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>33 <u>Program Grants to Congregations</u></b>							
34 Calvary St. Augustine	\$ -	\$ -	\$ -	\$ 1,592	\$ -	-	\$ 4,775
35 Holy Innocents St. Paul's, Phila	1,250	1,250	-	-	3,750	3,750	-
36 Incarnation Holy Sacrament	-	-	-	592	-	-	1,775
37 St. Christopher's, Oxford	-	-	-	1,175	-	-	3,525
38 St. Mary's, Chester	1,000	1,000	-	-	3,000	3,000	-
39 St. Peter's, Glenside	-	-	-	500	-	-	1,500
40 St. Simon the Cyrenian. Phila	2,083	2,083	-	-	6,249	6,250	2,400
41 St. Stephen's, Clifton Heights	-	-	-	-	3,600	3,600	-
42 St. Stephen's, Philadelphia	-	-	-	1,775	-	-	5,325
43 Trinity, Rittenhouse	1,667	1,667	0	-	5,000	5,000	-
44 Trinity Memorial, Phila.	1,000	1,000	-	-	3,000	3,000	-
<b>45 <u>Total Program Grants to Congregations</u></b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 0</b>	<b>\$ 5,634</b>	<b>\$ 24,599</b>	<b>\$ 24,600</b>	<b>\$ 19,300</b>
<b>46 <u>Acts 2 Churches Vicar Compensation</u></b>							
47 Christ & St. Ambrose + Free Church, Phila	\$ 12,343	13,225	\$ (882)	\$ 12,152	\$ 37,028	\$ 39,675	\$ 36,456
48 Church of the Advocate, Philadelphia	-	10,858	(10,858)	9,025	-	32,575	9,080
49 St. Dismas Prison Mission	-	-	-	-	-	625	-
50 St. Gabriel's, Philadelphia	11,188	11,592	(404)	11,018	35,948	34,775	33,052
51 St. Mary's, Chester	8,787	9,358	(572)	8,653	26,359	28,075	25,958
<b>52 <u>Total Acts 2 Churches Vicar Comp.</u></b>	<b>\$ 32,318</b>	<b>\$ 45,033</b>	<b>\$ (12,716)</b>	<b>\$ 40,848</b>	<b>\$ 99,335</b>	<b>\$ 135,725</b>	<b>\$ 104,546</b>
<b>53 <u>New Ministries &amp; Plants</u></b>							
54 Darby Vicar	\$ 9,049	9,475	\$ (426)	\$ 11,001	\$ 27,145	\$ 28,425	\$ 29,128
55 Darby Program & House Church	1,804	2,917	(1,113)	1,744	5,441	8,750	5,038
56 New Church Plants	-	4,000	(4,000)	-	-	12,000	-
57 Emergency Prop. Repairs - Acts 2 Churches	1,541	2,917	(1,376)	5,047	8,836	8,750	5,047
<b>58 <u>Total New Ministries &amp; Plants</u></b>	<b>\$ 12,394</b>	<b>\$ 19,308</b>	<b>\$ (6,915)</b>	<b>\$ 17,792</b>	<b>\$ 41,421</b>	<b>\$ 57,925</b>	<b>\$ 39,213</b>
<b>59 <u>Total Acts 2 &amp; Plants</u></b>	<b>\$ 44,711</b>	<b>\$ 64,342</b>	<b>\$ (19,630)</b>	<b>\$ 58,640</b>	<b>\$ 140,756</b>	<b>\$ 193,650</b>	<b>\$ 143,759</b>

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

	Actual	March 2022 Budget	Budget Variance	March 2021 Actual	March 2022 Actual YTD	Budget YTD	March 2021 Actual YTD
60 <b><u>Youth Ministries</u></b>							
61 Youth Ministry	\$ -	\$ 833	\$ (833)	\$ 49	\$ 7,658	\$ 2,500	\$ 147
62 City Camp	-	-	-	(68)	-	-	(68)
63 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
64 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	1,521	4,563	8,750	4,563
65 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
66 Servant Year	-	-	-	(2,153)	-	-	-
67 <b>Total Family and Youth Ministries</b>	<b>\$ 1,521</b>	<b>\$ 3,750</b>	<b>\$ (2,229)</b>	<b>\$ (651)</b>	<b>\$ 12,221</b>	<b>\$ 11,250</b>	<b>\$ 4,642</b>
68 <b><u>Growth Development Fund</u></b>							
69 Growth Development Fund	\$ 30,233	\$ -	\$ 30,233	\$ 29,600	\$ 63,033	\$ -	\$ 44,355
70 <b>Total Growth Development Fund</b>	<b>\$ 30,233</b>	<b>\$ -</b>	<b>\$ 30,233</b>	<b>\$ 29,600</b>	<b>\$ 63,033</b>	<b>\$ -</b>	<b>\$ 44,355</b>
71 <b><u>Congregational Development and Support</u></b>							
72 Support for Congregations	\$ -	\$ 4,167	\$ (4,167)	\$ -	\$ -	\$ 12,500	\$ -
73 Pandemic Aid Grants	20,000	-	20,000	97,400	20,000	-	228,895
74 Technology Grants	2,500	-	2,500	57,500	27,479	-	57,500
75 Feeding Ministries & Wellness Centers	-	1,667	(1,667)	-	-	5,000	-
76 Support for Innovation & Creativity	-	1,667	(1,667)	-	-	5,000	-
77 <b>Total Congregational Dev/Support</b>	<b>\$ 22,500</b>	<b>\$ 7,500</b>	<b>\$ 15,000</b>	<b>\$ 154,900</b>	<b>\$ 47,479</b>	<b>\$ 22,500</b>	<b>\$ 286,395</b>
78 <b><u>Parker Bulmer Outreach Mission</u></b>							
79 Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 22,500
80 <b>Total Parker Bulmer Outreach Mission</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,500</b>
81 <b><u>Mission of Greater Church</u></b>							
82 Pledge to The Episcopal Church (TEC)	\$ 67,953	75,000	(7,047)	\$ 69,540	\$ 203,858	\$ 225,000	\$ 208,620
83 Province III Dues	19,596	21,000	(1,404)	-	19,597	21,000	-
84 Province III Expenses	-	-	-	-	-	-	-
85 <b>Total Mission of Greater Church</b>	<b>\$ 87,548</b>	<b>\$ 96,000</b>	<b>\$ (8,452)</b>	<b>\$ 69,540</b>	<b>\$ 223,455</b>	<b>\$ 246,000</b>	<b>\$ 208,620</b>
86 <b>Total Mission Expenses</b>	<b>\$ 198,386</b>	<b>\$ 181,992</b>	<b>\$ 16,395</b>	<b>\$ 329,446</b>	<b>\$ 532,330</b>	<b>\$ 547,000</b>	<b>\$ 747,027</b>
87							
88 <b>Mission Surplus/(Deficit)</b>	<b>\$ (167,620)</b>	<b>\$ (179,542)</b>	<b>\$ 11,922</b>	<b>\$ (303,422)</b>	<b>\$ (445,932)</b>	<b>\$ (526,950)</b>	<b>\$ (695,124)</b>

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

	March 2022			March 2021	March 2022		March 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
89	<b>Support</b>						
90	<b>Support Revenue - Regular</b>						
91	\$ 392,677	\$ 219,017	\$ 173,661	\$ 433,759	\$ 542,293	\$ 657,050	\$ 670,743
92	-	(8,758)	8,758	-	-	\$ (26,275)	-
93	3,500	-	-	9,167	10,500	-	27,500
94	<b>\$ 396,177</b>	<b>\$ 210,258</b>	<b>\$ 182,419</b>	<b>\$ 442,926</b>	<b>\$ 552,793</b>	<b>\$ 630,775</b>	<b>\$ 698,243</b>
95	\$ 490,880	\$ 740,075	\$ (249,195)	\$ 432,830	\$ 490,880	\$ 740,075	\$ 432,830
96	<b>\$ 490,880</b>	<b>\$ 740,075</b>	<b>\$ (249,195)</b>	<b>\$ 432,830</b>	<b>\$ 490,880</b>	<b>\$ 740,075</b>	<b>\$ 432,830</b>
97	\$ 40,459	\$ 16,667	\$ 23,792	\$ 12,085	\$ 124,543	\$ 50,000	\$ 54,253
98	<b>\$ 927,517</b>	<b>\$ 967,000</b>	<b>\$ (42,983)</b>	<b>\$ 887,841</b>	<b>\$ 1,168,217</b>	<b>\$ 1,420,850</b>	<b>\$ 1,185,326</b>
99	<b>Support Revenue - Special</b>						
100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 465
101	-	-	-	249	-	-	249
102	-	-	-	-	16,470	12,000	17,339
103	-	-	-	-	6,320	6,400	6,320
104	-	-	-	-	-	-	-
105	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 249</b>	<b>\$ 22,790</b>	<b>\$ 18,400</b>	<b>\$ 24,373</b>
106							
107	<b>\$ 927,517</b>	<b>\$ 967,000</b>	<b>\$ (42,983)</b>	<b>\$ 888,090</b>	<b>\$ 1,191,007</b>	<b>\$ 1,439,250</b>	<b>\$ 1,209,699</b>
108	<b>Support Expenses</b>						
109	<b>Staff Compensation &amp; Benefits</b>						
110	\$ 29,945	\$ 27,333	\$ 2,612	\$ 26,052	\$ 84,052	\$ 82,000	\$ 76,414
111	-	-	-	-	-	-	-
112	47,541	46,400	1,141	45,422	139,491	139,200	136,260
113	34,603	45,792	(11,188)	51,322	100,573	137,375	134,692
114	13,280	17,058	(3,778)	11,836	36,270	51,175	35,060
115	19,736	14,167	5,569	12,266	59,046	42,500	36,792
116	20,830	22,325	(1,495)	17,330	62,589	66,975	55,423
117	2,001	1,500	501	(4,018)	6,004	4,500	(43)
118	<b>\$ 167,937</b>	<b>\$ 174,575</b>	<b>\$ (6,638)</b>	<b>\$ 160,210</b>	<b>\$ 488,025</b>	<b>\$ 523,725</b>	<b>\$ 474,598</b>

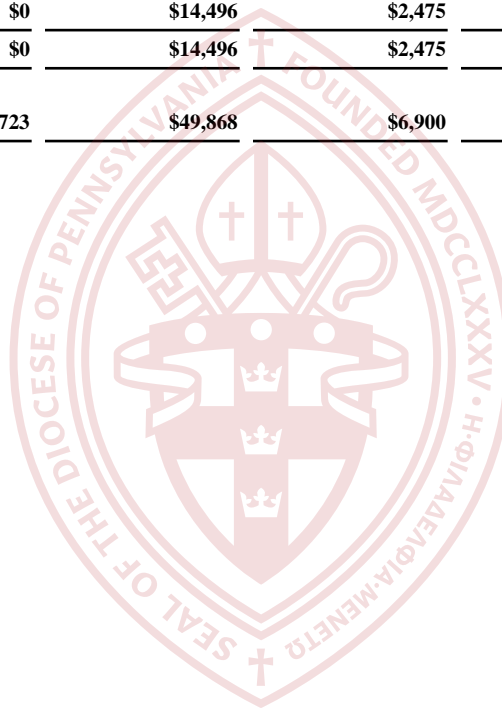
**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

		March 2022			March 2021	March 2022		March 2021
		Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
119	<b>Operations</b>							
120	Diocesan Facilities	\$ 24,347	\$ 16,667	\$ 7,680	\$ 7,204	\$ 53,508	\$ 50,000	\$ 57,967
121	Professional and Legal	7,871	8,333	(462)	525	11,982	25,000	16,732
122	Archives (Lutheran Seminary)	-	-	-	-	-	-	-
123	Financial Audit	-	-	-	-	-	-	-
124	Office & Operations	10,772	14,583	(3,812)	12,584	40,586	43,750	40,520
125	Title IV	500	-	500	-	500	500	-
126	Deployment & Ordination	100	3,333	(3,233)	1,500	1,600	10,000	6,000
127	Retired Lay Medical & Dental Insurance	3,659	5,000	(1,342)	5,994	9,826	15,000	16,371
128	Retired Clergy Medical Assistance RCMA	17,643	25,000	(7,357)	23,276	53,728	75,000	76,429
129	Clergy Financial Assistance CFA	-	7,500	(7,500)	-	34,026	22,500	8,550
130	Sabbatical Leave	-	1,667	(1,667)	-	-	5,000	-
131	<b>Total Operations</b>	<b>\$ 64,891</b>	<b>\$ 82,083</b>	<b>\$ (17,192)</b>	<b>\$ 51,083</b>	<b>\$ 205,757</b>	<b>\$ 246,750</b>	<b>\$ 222,569</b>
132	<b>Property Expenses</b>							
133	Closed Church Property Expenses	\$ 40,459	\$ 16,667	\$ 23,792	\$ 8,383	\$ 124,543	\$ 50,000	\$ 40,816
134	Wapiti Property Expenses	-	-	-	672	-	-	4,346
135	Wapiti Property Manager	-	-	-	3,030	-	-	9,091
136	<b>Total Property Expenses</b>	<b>\$ 40,459</b>	<b>\$ 16,667</b>	<b>\$ 23,792</b>	<b>\$ 12,085</b>	<b>\$ 124,543</b>	<b>\$ 50,000</b>	<b>\$ 54,253</b>
137	<b>Diocesan Life</b>							
138	Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139	Communication	430	8,333	(7,904)	7,062	20,022	25,000	25,891
140	Travel for Mission & Administration	3,473	4,167	(694)	-	8,673	12,500	1,058
141	Diocesan Events	5,459	3,333	2,125	-	8,196	10,000	3,372
142	Diocesan Convention	-	-	-	-	-	-	-
143	General Convention	-	-	-	-	-	-	-
144	<b>Total Diocesan Life</b>	<b>\$ 9,361</b>	<b>\$ 15,833</b>	<b>\$ (6,472)</b>	<b>\$ 7,062</b>	<b>\$ 36,892</b>	<b>\$ 47,500</b>	<b>\$ 30,321</b>
145	<b>Total Support Expenses</b>	<b>\$ 282,648</b>	<b>\$ 289,158</b>	<b>\$ (6,510)</b>	<b>\$ 230,440</b>	<b>\$ 855,218</b>	<b>\$ 867,975</b>	<b>\$ 781,741</b>
146								
147	<b>Support Surplus/(Deficit)</b>	<b>\$ 644,869</b>	<b>\$ 677,842</b>	<b>\$ (36,473)</b>	<b>\$ 657,650</b>	<b>\$ 335,790</b>	<b>\$ 571,275</b>	<b>\$ 427,958</b>
148								
149	<b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ 477,249</b>	<b>\$ 498,300</b>	<b>\$ (24,551)</b>	<b>\$ 354,228</b>	<b>\$ (110,143)</b>	<b>\$ 44,325</b>	<b>\$ (267,166)</b>
150								
151	<b>Endowment Fund Transfer</b>	<b>22,500</b>	<b>-</b>	<b>-</b>	<b>169,483</b>	<b>47,479</b>	<b>-</b>	<b>131,495</b>
152								
153	<b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ 499,749</b>	<b>\$ 498,300</b>	<b>\$ (24,551)</b>	<b>\$ 523,711</b>	<b>\$ (62,664)</b>	<b>\$ 44,325</b>	<b>\$ (135,671)</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2022 YTD**

	ECW 3/31/2022	Church Trng 3/31/2022	Christmas Fund 3/31/2022	Continuing Ed 3/31/2022	ATS 3/31/2022	PTI 3/31/2022	Total 3/31/2022
<b>Revenues</b>							
Investment Income	\$6,851	\$21,723	\$64,364	\$9,375	\$23,414	\$7,229	\$132,956
<b>Total Revenues</b>	<b>\$6,851</b>	<b>\$21,723</b>	<b>\$64,364</b>	<b>\$9,375</b>	<b>\$23,414</b>	<b>\$7,229</b>	<b>\$132,956</b>
<b>Expenses</b>							
Grants and Other Subsidies	\$2,400	\$0	\$14,496	\$2,475	\$0	\$0	\$19,371
<b>Total Expenses</b>	<b>\$2,400</b>	<b>\$0</b>	<b>\$14,496</b>	<b>\$2,475</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,371</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$4,451</b>	<b>\$21,723</b>	<b>\$49,868</b>	<b>\$6,900</b>	<b>\$23,414</b>	<b>\$7,229</b>	<b>\$113,585</b>



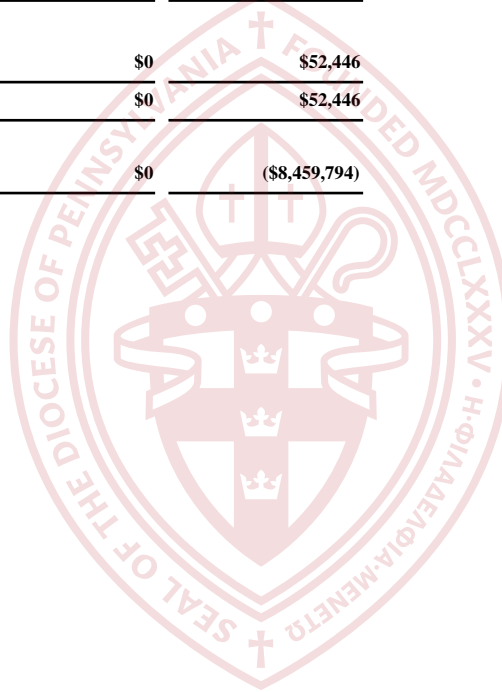
**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2022 YTD**

	Episcopal Clerg Assn. of PA 3/31/2022	Deacon Intern 3/31/2022	Closed Churches ** 3/31/2022	Bishop's Discretionary 3/31/2022	Nunns Fund 3/31/2022	Other Income and Expense 3/31/2022	Total 3/31/2022
<b>Revenues</b>							
Contributions - Other	\$0	\$0	\$0	\$492	\$0	\$0	\$492
Investment Income	\$0	\$20,588	\$0	\$1,200	\$87,081	\$2,053	\$110,922
Other Income	\$0	\$0	\$500	\$0	\$0	\$958	\$1,458
<b>Total Revenues</b>	<b>\$0</b>	<b>\$20,588</b>	<b>\$500</b>	<b>\$1,692</b>	<b>\$87,081</b>	<b>\$3,011</b>	<b>\$112,872</b>
<b>Expenses</b>							
Salaries	\$0	\$0	\$1,500	\$0	\$2,175	\$0	\$3,675
Insurance	\$0	\$0	(\$1,245)	\$0	\$0	\$0	(\$1,245)
Repair and Maintenance	\$0	\$0	\$101,627	\$0	\$0	\$0	\$101,627
Travel	\$0	\$564	\$4,619	\$0	\$0	\$0	\$5,183
Utilities	\$0	\$0	\$17,268	\$0	\$0	\$644	\$17,913
Telecommunications	\$0	\$0	\$775	\$0	\$0	\$0	\$775
Grants and Other Subsidies	\$0	\$24,000	\$0	\$1,115	\$24,049	\$273,814	\$322,978
<b>Total Expenses</b>	<b>\$0</b>	<b>\$24,564</b>	<b>\$124,543</b>	<b>\$1,115</b>	<b>\$26,224</b>	<b>\$274,458</b>	<b>\$450,904</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>(\$3,976)</b>	<b>(\$124,043)</b>	<b>\$577</b>	<b>\$60,857</b>	<b>(\$271,447)</b>	<b>(\$338,032)</b>

9 of 13    \*\* Wapiti & Closed Church Fund activity shown summarized on Unified Budget

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
 Non-Cash Diocesan Activities 2022 - Year To Date

	Investment Gain/Loss 3/31/2022	Depreciation and Fees 3/31/2022	Change in Perpetual Trust 3/31/2022	Total 3/31/2022
<b>Revenues</b>				
Change in Investment Value	(\$8,407,348)	\$0	\$0	(\$8,407,348)
<b>Total Revenues</b>	<b>(\$8,407,348)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$8,407,348)</b>
<b>Expenses</b>				
Fees	\$0	\$52,446	\$0	\$52,446
<b>Total Expenses</b>	<b>\$0</b>	<b>\$52,446</b>	<b>\$0</b>	<b>\$52,446</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$8,407,348)</b>	<b>(\$52,446)</b>	<b>\$0</b>	<b>(\$8,459,794)</b>



The Episcopal Diocese of Pennsylvania  
Statement of Financial Position  
March 31, 2022

<u>Assets</u>	<u>3/31/2022</u>	<u>3/31/2021</u>
Cash	\$ 3,881,025	\$ 3,252,544
Pledges	7,059	37,937
Sacred Ask Receivable	2,106,652	2,098,827
Other Receivables	64,301	319,487
Prepaid Expenses	108,327	144,967
Investments	79,218,762	80,092,115
Charitable Remainder Trusts	19,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	205,084	222,032
Property and Equipment, Net	10,176,751	7,459,643
Beneficial Interest in Perpetual Trusts	6,531,274	2,829,293
<b>Total Assets</b>	<b>\$ 102,318,235</b>	<b>\$ 96,568,845</b>
<u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 2,006,121	\$ 1,235,532
Post- Retirement Benefit Obligation	3,245,000	3,850,000
Deferred Revenue	2,116,898	2,240,296
<b>Total Liabilities</b>	<b>\$ 7,368,019</b>	<b>\$ 7,325,828</b>
<b>Net Assets</b>	<b>94,950,215</b>	<b>89,243,017</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 102,318,235</b>	<b>\$ 96,568,845</b>

**Cash Detail**

	<u>3/31/2022</u>	<u>3/31/2021</u>
Bishop's Discretionary	\$ 10,363	\$ 3,751
Designated Funds	1,887,804	1,154,793
Operating	1,480,166	1,593,608
Closed Churches	134,009	318,766
Nunns Operating	368,434	181,376
Petty Cash	250	250
<b>Total Cash</b>	<b>\$ 3,881,025</b>	<b>\$ 3,252,544</b>

# The Episcopal Diocese of Pennsylvania

## Notes to the Financial Statements

March 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

