



## Diocesan Board of trustees Finance/Mission Meeting- May 5th, 2020

### Attendees

|                   |                     |
|-------------------|---------------------|
| Pat Smith         | Canon Shawn Wamsley |
| James Pope        | Eric Rabe           |
| Albert Dandridge  | Rev. Frank Allen    |
| Philip Anspach    | Kirk Muller         |
| Canon Doug Horner | Rev. Tim Safford    |

The committee opened with Prayer at 2:00PM

### Finance Committee Portion

The minutes from the previous meeting were approved.

Canon Horner provided a summary of the previous month's financials.

Due to quarantine restrictions, and in order to allow for sufficient deliberation, Diocesan Council has extended the cutoff for the 2021 budget submission to 60 days prior to convention.

### PPP Loans

The Diocese is preparing to support churches through Federally managed PPP Loans. The funds will be used to support salaries both in the Diocesan staff and in churches across the region.

Rev. Safford stated that he had heard of various institutions receiving bad press for accepting the loans. He discussed that it was important for the Board to consider how accepting the PPP funds would be seen in line with the purpose of the loans.

The committee members discussed the optics around taking the funds, to which members stated that the funds are being used to support the salaries of staff and mission.

The committee acknowledges that the Diocese made the application and received the funds. We will deliberate on the future of the funds and how it was to be used.

### Mission Committee Portion

Canon Doug Horner then reviewed the list of churches where funds were distributed in response to requests due to pandemic affects.

The committee approved a motion to grant \$13,500 for Emmanuel Resurrection Church.

Eric Rabe will provide a list of the other actions of the Mission Committee responding to the Pandemic relief need.

### **Property Committee Portion**

Pat Smith reported that the Wapiti buyer has asked for an extension of the sale timeframe to close the sale. The property committee is asking the Finance Committee to approve this extension for 30 days. Although the buyer has no deposit and no agreement of sale, the committee believes he is still interested and will move forward with the sale.

Thistle Hills has closed. The remaining details related to the short-term loan from the Diocese are underway.

St. Johns Norristown Easement – the next door neighbor has asked for an easement to allow the neighbor access to his property that has been recently fenced in by St. Johns.

The meetings were then collectively closed in prayer at 3:10 PM.