



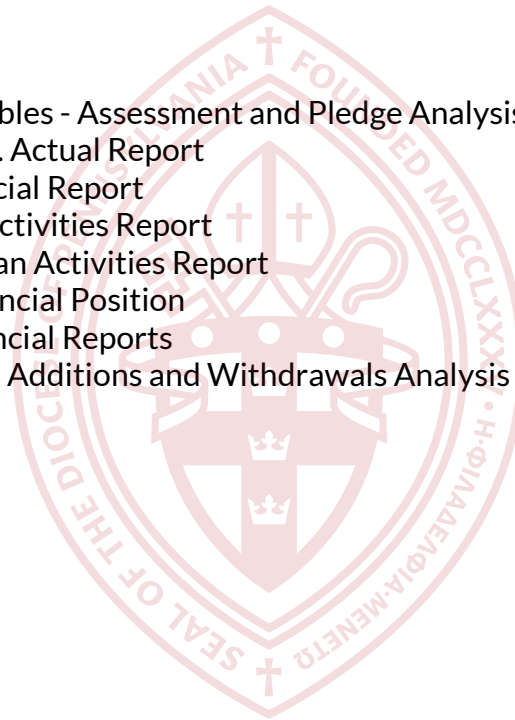
## March 2021 Financial Reports Executive Summary

1. Accounts Receivable – Total collections as of February is \$670,743 which is \$51,656 ahead in collection of total Gifts when compared to 2020.
2. Budget Variances
  - Mission
    - i. Mission Congregations (DCMM)
      1. Savings from Advocate – Vicar on long term disability
    - ii. Support for Congregations
      1. Pandemic Aid Grants & Technology Grants distributed to congregations offset by Funding Transfers.
  - Support
    - i. Support Revenue
      1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
    - ii. Staff Compensation & Benefits
      1. Savings in Deployment & Transition is due to vacant position.
    - iii. Operations
      1. Occupancy Expenses include snow removal and network cabling.
3. Overall Performance.
  - There is a \$135,918 YTD deficit compared to the YTD budget which shows a modest surplus. This is primarily due to lower endowment distributions from the lack of Wapiti sale proceeds. The property was sold on 4/21/21.

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
March 2021**

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**Episcopal Diocese of Pennsylvania  
Accounts Receivable - Sacred Ask Analysis  
March 2021 YTD**

	<b>2021</b>		<b>2020</b>		
	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
<b>Sacred Ask</b>	2,628,200	670,743	1,957,457	26%	74%
<b>Total</b>	<b>\$ 2,628,200</b>	<b>\$ 670,743</b>	<b>\$ 1,957,457</b>	<b>26%</b>	<b>74%</b>
<b>Gifts for Support</b>	\$ 1,637,400	\$ 376,330	\$ 1,261,070	23%	77%
<b>Retired Clergy Medical Assessment (RCMA)</b>	331,790	83,836	247,954	25%	75%
<b>Clergy Financial Assistance (CFA)</b>	110,000	28,852	81,148	26%	74%
<b>Total Sacred Gifts &amp; Assessments</b>	<b>\$ 2,079,190</b>	<b>\$ 489,018</b>	<b>\$ 1,590,172</b>	<b>24%</b>	<b>76%</b>
<b>Gift for Mission (Pledges)</b>	493,514	130,069	363,445	26%	74%
<b>Total</b>	<b>\$ 2,572,704</b>	<b>\$ 619,087</b>	<b>\$ 1,953,617</b>	<b>24%</b>	<b>76%</b>



**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	March 2021			March 2020	March 2021		March 2020
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>							
1 <b>Mission Revenue</b>							
2 <b>Sacred Gifts for Mission</b>							
3 Congregational Giving	\$ -	\$ -	\$ -	\$ 77,747	\$ -	\$ -	\$ 135,069
4 Less Allowance for non payment	-	-	-	-	-	-	-
5 <b>Sacred Gifts for Mission net of Allowance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 77,747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 135,069</b>
6 <b>Dedicated Mission Revenue</b>							
7 Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Anti-Racism	-	-	-	280	-	200	280
9 Young Adult and Campus Ministry	-	-	-	-	-	-	-
10 Youth Ministry	-	-	-	-	500	-	2,450
11 City Camps	-	-	-	-	-	5,000	-
12 Servant Year	-	-	-	-	-	-	-
13 ECS Darby Mission Contribution	-	-	-	-	1,600	2,500	2,073
14 Parker-Bulmer Outreach Funds	25,313	23,000	2,313	23,442	25,313	23,000	23,442
15 Growth Development Fund	-	-	-	4,850	14,755	75,000	34,850
16 Other Income	711	3,083	(2,372)	853	9,735	9,250	6,003
17 <b>Total Dedicated Mission Revenue</b>	<b>\$ 26,024</b>	<b>\$ 26,083</b>	<b>\$ (59)</b>	<b>\$ 29,425</b>	<b>\$ 51,903</b>	<b>\$ 114,950</b>	<b>\$ 69,098</b>
18 <b>Total Mission Revenue</b>	<b>\$ 26,024</b>	<b>\$ 26,083</b>	<b>\$ (59)</b>	<b>\$ 107,172</b>	<b>\$ 51,903</b>	<b>\$ 114,950</b>	<b>\$ 204,167</b>
19 <b>Mission Expenses</b>							
20 <b>Diocesan Ministries</b>							
21 Anti-Gun Violence Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325	\$ -
22 Anti-Racism Commission	695	2,500	(1,805)	-	7,190	7,500	248
23 Diocesan History Commission	-	-	-	-	-	625	-
24 Ecumenical/Interfaith Council	-	-	-	-	-	-	-
25 Absalom Jones Festival	-	-	-	-	4,001	2,500	4,548
26 Anti-Human Trafficking	-	-	-	-	-	625	-
27 Cultural Ministries	1,088	1,250	(162)	-	3,265	3,750	-
28 Veterans' Ministry Initiative	-	-	-	-	500	1,000	863
29 Global Mission Commission	2,500	2,500	-	-	2,500	2,500	-
30 <b>Total Diocesan Ministries</b>	<b>\$ 4,283</b>	<b>\$ 6,250</b>	<b>\$ (1,967)</b>	<b>\$ -</b>	<b>\$ 17,455</b>	<b>\$ 18,825</b>	<b>\$ 5,659</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	March 2021			March 2020	March 2021		March 2020
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
31 <b><u>Program Grants to Congregations</u></b>							
32 Calvary/ St. Augustine	\$ 1,592	\$ 1,592	\$ -	\$ -	\$ 4,775	4,775	\$ 3,500
33 Church of the Annunciation, Phila.	-	-	-	-	-	-	2,250
34 Darby Mission	-	-	-	1,000	-	-	1,600
35 Incarnation Holy Sacrament	592	592	-	667	1,775	1,775	2,000
36 St. Christopher's, Oxford	1,175	1,175	-	-	3,525	3,525	-
37 St. Mary's, Chester	-	-	-	1,250	-	-	3,750
38 St. Peter's, Glenside	500	500	-	-	1,500	1,500	-
39 St. Peter's, Phoenixville	-	-	-	833	-	-	2,500
40 St. Stephen's, Clifton Heights	-	-	-	-	2,400	2,400	-
41 St. Stephen's, Philadelphia	1,775	1,775	-	-	5,325	5,325	-
42 Trinity, Coatesville	-	-	-	-	-	-	2,000
43 <b>Total Program Grants to Congregations</b>	<b>\$ 5,633</b>	<b>\$ 5,633</b>	<b>\$ -</b>	<b>\$ 3,750</b>	<b>\$ 19,300</b>	<b>\$ 19,300</b>	<b>\$ 17,600</b>
44 <b><u>Mission Congregations (DCMM)</u></b>							
45 Christ & St. Ambrose + Free Church, Phila	\$ 12,152	12,967	\$ (815)	\$ 8,604	\$ 36,456	\$ 38,900	\$ 43,328
46 Church of the Advocate, Philadelphia	9,025	10,783	(1,759)	(426)	9,080	32,350	21,515
47 St. Dismas Prison Mission	-	-	-	-	-	625	-
48 St. Gabriel's, Philadelphia	11,018	11,492	(474)	3,845	33,052	34,475	34,151
49 St. Mary's, Chester	8,653	9,258	(605)	5,269	25,958	27,775	25,487
50 <b>Total Mission Congregations (DCMM)</b>	<b>\$ 40,848</b>	<b>\$ 44,500</b>	<b>\$ (3,652)</b>	<b>\$ 17,292</b>	<b>\$ 104,546</b>	<b>\$ 134,125</b>	<b>\$ 124,481</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	March 2021			March 2020	March 2021		March 2020
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>51 <u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
52 Darby Mission	\$ 11,001	8,367	\$ 2,635	\$ 3,893	\$ 29,128	\$ 25,100	\$ 23,357
53 St. John's at Diocesan Center	-	\$ -	-	12	-	-	35
54 St. Stephen's, Philadelphia	-	-	-	-	-	-	-
<b>55 <u>Total New Min. &amp; Plants Vicar C. &amp; B.</u></b>	<b>\$ 11,001</b>	<b>\$ 8,367</b>	<b>\$ 2,635</b>	<b>\$ 3,905</b>	<b>\$ 29,128</b>	<b>\$ 25,100</b>	<b>\$ 23,392</b>
56 Darby Mission Program	\$ 1,744	\$ 2,500	\$ (756)	\$ -	\$ 5,038	\$ 7,500	\$ -
57 Emergency Prop. Repairs Mission Congr.	5,047	2,917	2,130	4,037	5,047	8,750	4,037
<b>58 <u>Mission Congregations (DCMM)</u></b>	<b>\$ 58,640</b>	<b>\$ 58,283</b>	<b>\$ 357</b>	<b>\$ 25,234</b>	<b>\$ 143,760</b>	<b>\$ 175,475</b>	<b>\$ 151,910</b>
<b>59 <u>Youth Ministries</u></b>							
60 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Youth Ministry	49	1,250	(1,201)	62	147	3,750	1,859
62 City Camp	(68)	2,850	(2,918)	-	(68)	8,550	-
63 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
64 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	750	4,563	8,750	2,250
65 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
66 Servant Year	(2,153)	1,250	(3,403)	584	-	3,750	3,367
<b>67 <u>Total Family and Youth Ministries</u></b>	<b>\$ (651)</b>	<b>\$ 8,267</b>	<b>\$ (8,918)</b>	<b>\$ 1,396</b>	<b>\$ 4,642</b>	<b>\$ 24,800</b>	<b>\$ 7,476</b>
<b>68 <u>Growth Development Fund</u></b>							
69 Growth Development Fund	\$ 29,600	\$ 25,000	\$ 4,600	\$ 4,850	\$ 44,355	\$ 75,000	\$ 34,850
<b>70 <u>Total Growth Development Fund</u></b>	<b>\$ 29,600</b>	<b>\$ 25,000</b>	<b>\$ 4,600</b>	<b>\$ 4,850</b>	<b>\$ 44,355</b>	<b>\$ 75,000</b>	<b>\$ 34,850</b>
<b>71 <u>Congregational Development and Support</u></b>							
72 Support for Congregations	\$ -	\$ 3,333	\$ (3,333)	\$ -	\$ -	\$ 40,000	\$ -
73 Pandemic Aid Grants	97,400	-	97,400	-	228,895	-	-
74 Technology Grants	57,500	-	57,500	-	57,500	-	-
<b>75 <u>Total Congregational Dev/Support</u></b>	<b>\$ 154,900</b>	<b>\$ 3,333</b>	<b>\$ 151,567</b>	<b>\$ -</b>	<b>\$ 286,395</b>	<b>\$ 40,000</b>	<b>\$ -</b>
<b>76 <u>Parker Bulmer Outreach Mission</u></b>							
77 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 22,500	\$ 22,750	\$ 22,500
<b>78 <u>Total Parker Bulmer Outreach Mission</u></b>	<b>\$ 7,500</b>	<b>\$ 7,583</b>	<b>\$ (83)</b>	<b>\$ 7,500</b>	<b>\$ 22,500</b>	<b>\$ 22,750</b>	<b>\$ 22,500</b>
<b>79 <u>Mission of Greater Church</u></b>							
80 Pledge to The Episcopal Church (TEC)	\$ 69,540	75,000	\$ (5,460)	\$ 71,697	\$ 208,620	\$ 225,000	\$ 215,092
81 Province III Dues	-	-	-	-	-	-	-
82 Province III Expenses	-	-	-	-	-	-	-
83 Millennium Development Goals	-	-	-	-	-	-	-
<b>84 <u>Total Mission of Greater Church</u></b>	<b>\$ 69,540</b>	<b>\$ 75,000</b>	<b>\$ (5,460)</b>	<b>\$ 71,697</b>	<b>\$ 208,620</b>	<b>\$ 225,000</b>	<b>\$ 215,092</b>
<b>85 <u>Total Mission Expenses</u></b>	<b>\$ 329,445</b>	<b>\$ 189,350</b>	<b>\$ 140,095</b>	<b>\$ 114,427</b>	<b>\$ 747,027</b>	<b>\$ 601,150</b>	<b>\$ 455,087</b>
<b>86</b>							
<b>87 <u>Mission Surplus/(Deficit)</u></b>	<b>\$ (303,421)</b>	<b>\$ (163,267)</b>	<b>\$ (140,154)</b>	<b>\$ (7,255)</b>	<b>\$ (695,123)</b>	<b>\$ (486,200)</b>	<b>\$ (250,921)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	March 2021			March 2020	March 2021		March 2020
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
88	<b>Support</b>						
89	<b>Support Revenue - Regular</b>						
90	\$ 433,759	\$ 219,017	\$ 214,742	\$ 199,393	\$ 670,743	\$ 657,050	\$ 376,330
91	-	-	-	-	-	-	-
92	9,167	9,167	-	-	27,500	27,500	-
93	<b>\$ 442,926</b>	<b>\$ 228,183</b>	<b>\$ 214,742</b>	<b>\$ 199,393</b>	<b>\$ 698,243</b>	<b>\$ 684,550</b>	<b>\$ 376,330</b>
94	\$ 432,830	\$ 534,400	\$ (101,570)	\$ 399,581	\$ 432,830	\$ 534,400	\$ 399,581
95	<b>Endowment Income</b>	<b>\$ 432,830</b>	<b>\$ 534,400</b>	<b>\$ (101,570)</b>	<b>\$ 399,581</b>	<b>\$ 432,830</b>	<b>\$ 534,400</b>
96	\$ 11,836	\$ -	\$ 11,836	\$ 20,293	\$ 54,004	\$ 45,500	\$ 59,635
97	<b>Total Support Revenue - Regular</b>	<b>\$ 887,592</b>	<b>\$ 762,583</b>	<b>\$ 125,009</b>	<b>\$ 619,267</b>	<b>\$ 1,185,077</b>	<b>\$ 1,264,450</b>
98	<b>Support Revenue - Special</b>						
99	\$ -	\$ -	\$ -	\$ -	\$ 465	-	\$ -
100	249	1,500	(1,251)	231	249	4,500	3,981
101	-	4,000	(4,000)	-	17,339	12,000	28,167
102	-	-	-	-	6,320	6,400	6,320
103	-	-	-	-	-	-	-
104	<b>Total Support Revenue - Special</b>	<b>\$ 249</b>	<b>\$ 5,500</b>	<b>\$ (5,251)</b>	<b>\$ 231</b>	<b>\$ 24,373</b>	<b>\$ 22,900</b>
105							
106	<b>Total Support Revenue</b>	<b>\$ 887,842</b>	<b>\$ 768,083</b>	<b>\$ 119,758</b>	<b>\$ 619,498</b>	<b>\$ 1,209,450</b>	<b>\$ 1,287,350</b>
107	<b>Support Expenses</b>						
108	<b>Staff Compensation &amp; Benefits</b>						
109	\$ 26,052	\$ 25,033	\$ 1,019	\$ 13,727	\$ 76,414	\$ 75,100	\$ 73,260
110	-	417	(417)	-	-	1,250	-
111	45,422	45,817	(395)	24,036	136,260	137,450	134,619
112	51,322	42,050	9,272	23,100	134,692	126,150	118,017
113	-	-	-	-	-	-	928
114	11,836	17,883	(6,047)	11,177	35,060	53,650	45,069
115	12,266	13,900	(1,634)	7,570	36,792	41,700	36,150
116	17,330	21,542	(4,211)	13,000	55,423	64,625	63,009
117	(4,018)	1,400	(5,418)	(3,838)	(43)	4,200	486
118	<b>Total Staff Compensation &amp; Benefits</b>	<b>\$ 160,209</b>	<b>\$ 168,042</b>	<b>\$ (7,832)</b>	<b>\$ 88,772</b>	<b>\$ 474,599</b>	<b>\$ 504,125</b>

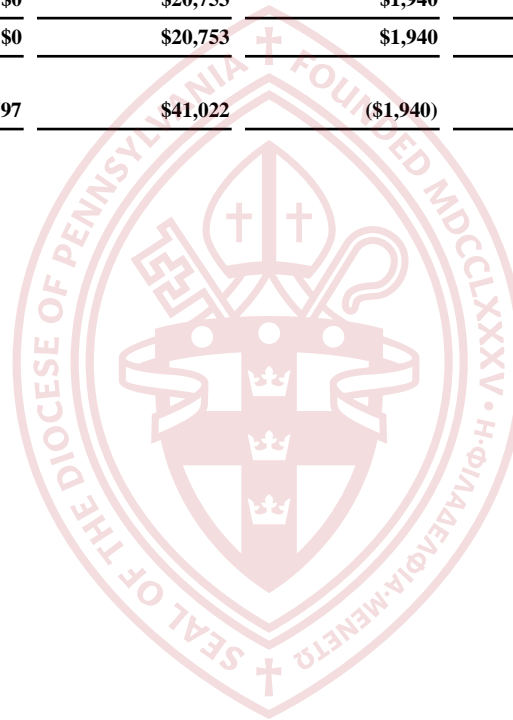
**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	March 2021			March 2020	March 2021		March 2020
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
119 <b>Operations</b>							
120 Occupancy	\$ 7,204	\$ 14,167	\$ (6,962)	\$ 15,426	\$ 57,967	\$ 42,500	\$ 74,380
121 Professional and Legal	525	7,917	(7,392)	6,521	16,732	23,750	27,856
122 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
123 Financial Audit	-	-	-	-	-	-	-
124 Office & Operations	12,584	14,583	(2,000)	19,255	40,520	43,750	45,439
125 Miscellaneous	-	-	-	-	-	-	-
126 Title IV	-	-	-	-	-	1,250	-
127 Deployment & Ordination	1,500	-	1,500	-	6,000	8,750	1,759
128 Retired Lay Medical & Dental Insurance	5,994	5,750	244	5,376	16,371	17,250	16,125
129 Retired Clergy Medical Assistance RCMA	23,276	25,000	(1,724)	-	76,429	75,000	-
130 Clergy Financial Assistance CFA	-	7,500	(7,500)	-	8,550	22,500	-
131 Sabbatical Leave	-	1,667	(1,667)	-	-	5,000	-
132 <b>Total Operations</b>	<b>\$ 51,083</b>	<b>\$ 76,583</b>	<b>\$ (25,500)</b>	<b>\$ 46,578</b>	<b>\$ 222,567</b>	<b>\$ 239,750</b>	<b>\$ 165,559</b>
133 <b>Property Expenses</b>							
134 Closed Church Property Expenses	\$ 8,383	\$ 16,667	\$ (8,284)	\$ 17,221	\$ 40,816	\$ 50,000	\$ 44,927
135 Wapiti Property Expenses	672	-	672	1,803	4,346	-	6,158
136 Wapiti Property Manager	3,030	-	3,030	1,500	9,091	-	12,531
137 <b>Total Property Expenses</b>	<b>\$ 12,086</b>	<b>\$ 16,667</b>	<b>\$ (4,581)</b>	<b>\$ 20,524</b>	<b>\$ 54,253</b>	<b>\$ 50,000</b>	<b>\$ 63,616</b>
138 <b>Diocesan Life</b>							
139 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -
140 Communication	7,062	6,667	395	32	25,891	20,000	3,156
141 Travel for Mission & Administration	-	-	-	886	1,058	12,500	9,018
142 Diocesan Events	-	1,250	(1,250)	1,285	3,372	3,750	8,839
143 Diocesan Convention	-	-	-	-	-	8,750	-
144 General Convention	-	-	-	-	-	3,000	-
145 <b>Total Diocesan Life</b>	<b>\$ 7,062</b>	<b>\$ 7,917</b>	<b>\$ (855)</b>	<b>\$ 2,203</b>	<b>\$ 30,321</b>	<b>\$ 51,000</b>	<b>\$ 21,013</b>
146 <b>Total Support Expenses</b>	<b>\$ 230,440</b>	<b>\$ 269,208</b>	<b>\$ (38,768)</b>	<b>\$ 158,077</b>	<b>\$ 781,740</b>	<b>\$ 844,875</b>	<b>\$ 721,726</b>
147							
148 <b>Support Surplus/(Deficit)</b>	<b>\$ 657,402</b>	<b>\$ 498,875</b>	<b>\$ 158,526</b>	<b>\$ 461,421</b>	<b>\$ 427,710</b>	<b>\$ 442,475</b>	<b>\$ 152,288</b>
149							
150 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ 353,981</b>	<b>\$ 335,608</b>	<b>\$ 18,372</b>	<b>\$ 454,166</b>	<b>\$ (267,413)</b>	<b>\$ (43,725)</b>	<b>\$ (98,633)</b>
151							
152 <b>Endowment Fund Transfer</b>	<b>169,483</b>	<b>14,583</b>	<b>154,900</b>	<b>22,531</b>	<b>131,495</b>	<b>43,750</b>	<b>67,593</b>
153							
154 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ 523,464</b>	<b>\$ 350,191</b>	<b>\$ 173,272</b>	<b>\$ 476,697</b>	<b>\$ (135,918)</b>	<b>\$ 25</b>	<b>\$ (31,040)</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2021 YTD**

	ECW 3/31/2021	Church Trng 3/31/2021	Christmas Fund 3/31/2021	Continuing Ed 3/31/2021	ATS 3/31/2021	PTI 3/31/2021	Total 3/31/2021
<b>Revenues</b>							
Investment Income	\$6,559	\$20,797	\$61,775	\$0	\$20,961	\$7,229	\$117,320
<b>Total Revenues</b>	<b>\$6,559</b>	<b>\$20,797</b>	<b>\$61,775</b>	<b>\$0</b>	<b>\$20,961</b>	<b>\$7,229</b>	<b>\$117,320</b>
<b>Expenses</b>							
Grants and Other Subsidies	\$0	\$0	\$20,753	\$1,940	\$28,500	\$0	\$51,193
<b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,753</b>	<b>\$1,940</b>	<b>\$28,500</b>	<b>\$0</b>	<b>\$51,193</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$6,559</b>	<b>\$20,797</b>	<b>\$41,022</b>	<b>(\$1,940)</b>	<b>(\$7,539)</b>	<b>\$7,229</b>	<b>\$66,127</b>



**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2021 YTD**

	Episcopal Clerg Assn. of PA 3/31/2021	Wapiti Maintenance ** 3/31/2021	Deacon Intern 3/31/2021	Closed Churches ** 3/31/2021	Bishop's Discretionary 3/31/2021	Nunns Fund 3/31/2021	Other Income and Expense 3/31/2021	Total 3/31/2021
<b>Revenues</b>								
Contributions - Other	\$0	\$0	\$0	\$0	\$121	\$0	\$0	\$121.00
Investment Income	\$0	\$0	\$20,350	\$249	\$1,367	\$83,367	\$2,296	\$107,628.63
Other Income	\$0	\$1,650	\$0	\$0	\$0	\$0	\$494	\$2,143.57
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,650</b>	<b>\$20,350</b>	<b>\$249</b>	<b>\$1,488</b>	<b>\$83,367</b>	<b>\$2,789</b>	<b>\$109,893.20</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$0	\$1,500	\$0	\$3,230	\$0	\$4,729.50
Meeting Expense	\$0	\$1,100	\$0	\$0	\$0	\$0	\$0	\$1,100.00
Repair and Maintenance	\$0	\$159	\$0	\$25,864	\$0	\$0	\$0	\$26,023.12
Utilities	\$0	\$3,086	\$0	\$12,634	\$0	\$0	\$364	\$16,084.48
Telecommunications	\$0	\$0	\$0	\$120	\$0	\$0	\$0	\$119.92
Grants and Other Subsidies	\$0	\$0	\$24,000	\$0	\$0	\$54,332	\$0	\$78,331.84
Real Estate Tax	\$0	\$0	\$0	\$697	\$0	\$0	\$0	\$697.39
<b>Total Expenses</b>	<b>\$0</b>	<b>\$4,345</b>	<b>\$24,000</b>	<b>\$40,816</b>	<b>\$0</b>	<b>\$57,561</b>	<b>\$364</b>	<b>\$127,086.25</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>(\$2,695)</b>	<b>(\$3,650)</b>	<b>(\$40,566)</b>	<b>\$1,488</b>	<b>\$25,806</b>	<b>\$2,425</b>	<b>(\$17,193.05)</b>

9 of 13 \*\* Wapiti & Closed Church Fund activity shown summarized on Unified Budget

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
 Non-Cash Diocesan Activities 2021 - Year To Date

	Investment Gain/Loss 3/31/2021	Depreciation and Fees 3/31/2021	Closed Church Property Appraisal 3/31/2021	Change in Perpetual Trust 3/31/2021	Bad Debt Expense 3/31/2021	Total 3/31/2021
NET SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0



**Episcopal Diocese of Pennsylvania**  
**Statement of Financial Position**  
**March 31, 2021**

<u>Assets</u>	<u>3/31/2021</u>	<u>3/31/2020</u>
Cash	\$ 3,252,545	\$ 3,551,394
Pledges	37,937	409,998
Sacred Ask Receivable	2,098,827	1,682,454
Other Receivables	319,487	168,124
Prepaid Expenses	144,967	129,606
Investments	80,092,115	59,610,067
Charitable Remainder Trusts	112,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	222,032	149,388
Property and Equipment, Net	7,459,643	6,816,012
Beneficial Interest in Perpetual Trusts	2,829,293	4,475,694
<b>Total Assets</b>	<b>\$ 96,568,846</b>	<b>\$ 77,104,737</b>
 <u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 1,235,532	\$ 384,719
Post- Retirement Benefit Obligation	3,850,000	3,850,000
Deferred Revenue	2,240,296	2,445,751
<b>Total Liabilities</b>	<b>\$ 7,325,828</b>	<b>\$ 6,680,470</b>
<b>Net Assets</b>	<b>89,243,018</b>	<b>70,424,267</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 96,568,846</b>	<b>\$ 77,104,737</b>

**Cash Detail**

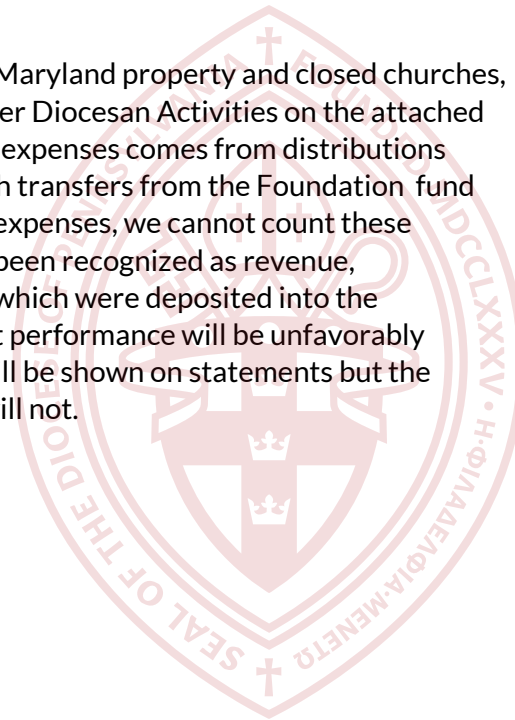
	<u>3/31/2021</u>	<u>3/31/2020</u>
Bishop's Discretionary	\$ 3,751	\$ 5,314
Designated Funds	1,154,793	1,363,446
Operating	1,593,608	1,221,082
Closed Churches	318,766	710,129
Nunns Operating	181,376	207,252
Petty Cash	250	250
<b>Total Cash</b>	<b>\$ 3,252,545</b>	<b>\$ 3,551,394</b>

# Episcopal Diocese of Pennsylvania

## Notes to the Financial Statements

March 2021

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.



**Episcopal Diocese of Pennsylvania  
2021 Endowment Funds Activity  
March 2021 YTD**

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Total
2/19/2021	Withdrawal for cash flow	\$ (600,000)	\$ -	\$ -	\$ (600,000)
3/1/2021	Withdrawal for 2021 budget deficit Jan - Mar	(43,749)	-	-	(43,749)
		-	-	-	-
	<b>Total</b>	<b>\$ (643,749)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (643,749)</b>

