

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
September 2020**

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**Episcopal Diocese of Pennsylvania**  
**Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis**  
**September 2020 YTD**

<b>2020</b>	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
Sacred Gifts for Support (previously EA)	\$ 1,637,400	1,302,708	\$ 334,693	80%	20%
Retired Clergy Medical Assessment (RCMA)	331,790	274,994	56,796	83%	17%
Clergy Financial Assistance (CFA)	110,000	92,593	17,407	84%	16%
<b>Total Assessments</b>	<b>\$ 2,079,190</b>	<b>\$ 1,670,295</b>	<b>\$ 408,895</b>	<b>80%</b>	<b>20%</b>
Sacred Gifts for Mission (previously Pledges)	566,618	328,905	237,713	58%	42%
<b>Total</b>	<b>\$ 2,645,808</b>	<b>\$ 1,999,200</b>	<b>\$ 646,608</b>	<b>76%</b>	<b>24%</b>
<b>2019</b>					
Episcopate Assessment (EA)	\$ 1,537,500	\$ 1,253,928	\$ 283,572	82%	18%
Retired Clergy Medical Assessment (RCMA)	331,790	258,337	73,453	78%	22%
Clergy Financial Assistance (CFA)	110,000	86,666	23,334	79%	21%
<b>Total Assessments</b>	<b>\$ 1,979,290</b>	<b>\$ 1,598,931</b>	<b>\$ 380,359</b>	<b>81%</b>	<b>19%</b>
Pledges	619,882	380,411	239,471	61%	39%
<b>Total</b>	<b>\$ 2,599,172</b>	<b>\$ 1,979,342</b>	<b>\$ 619,830</b>	<b>76%</b>	<b>24%</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	September 2020			September 2019	September 2020		September 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
<b>Mission</b>								
1	<b><u>Mission Revenue</u></b>							
2	<b><u>Sacred Gifts for Mission</u></b>							
3	Congregational Giving	\$ 31,098	\$ 55,000	\$ (23,902)	\$ 33,425	\$ 328,905	\$ 495,000	\$ 380,411
4	Less Allowance for non payment	-	-	-	-	-	(37,500)	-
5	<b>Sacred Gifts for Mission net of Allowance</b>	<b>\$ 31,098</b>	<b>\$ 55,000</b>	<b>\$ (23,902)</b>	<b>\$ 33,425</b>	<b>\$ 328,905</b>	<b>\$ 457,500</b>	<b>\$ 380,411</b>
6	<b><u>Dedicated Mission Revenue</u></b>							
7	Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ 30	\$ -	\$ 750	\$ 135
8	Anti-Racism	1,150	150	1,000	246	1,430	1,350	594
9	Young Adult and Campus Ministry	-	-	-	-	-	-	-
10	Youth Ministry	-	-	-	-	2,450	-	-
11	City Camps	200	5,308	(5,108)	100	7,350	47,775	28,800
12	Servant Year	-	-	-	-	-	-	-
13	ECS Darby Mission Contribution	-	-	-	-	6,223	5,000	9,625
14	Parker Bulmer	23,442	22,750	692	23,150	70,327	68,250	69,451
15	Growth Development Fund	18,000	25,000	(7,000)	30,000	95,066	225,000	242,918
16	Other Income	294	1,792	(1,498)	1,694	8,420	16,125	22,246
17	<b>Total Dedicated Mission Revenue</b>	<b>\$ 43,086</b>	<b>\$ 55,000</b>	<b>\$ (11,914)</b>	<b>\$ 55,220</b>	<b>\$ 191,265</b>	<b>\$ 364,250</b>	<b>\$ 373,769</b>
18	<b>Total Mission Revenue</b>	<b>\$ 74,184</b>	<b>\$ 110,000</b>	<b>\$ (35,816)</b>	<b>\$ 88,645</b>	<b>\$ 520,170</b>	<b>\$ 821,750</b>	<b>\$ 754,180</b>
19	<b><u>Mission Expenses</u></b>							
20	<b><u>Diocesan Ministries</u></b>							
21	Anti-Gun Violence Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875	\$ -
22	Anti-racism	-	-	-	2,662	3,889	22,500	11,141
23	Diocesan History Commission	-	-	-	-	-	2,250	-
24	Ecumenical/Interfaith Council	-	-	-	-	-	-	-
25	Absalom Jones Festival	-	-	-	-	4,548	5,000	5,558
26	Anti-Human Trafficking	-	-	-	-	122	3,750	4,180
27	Cultural Ministries	-	-	-	-	-	11,250	780
28	Veterans' Ministry Initiative	-	-	-	1,034	1,535	4,875	4,389
29	Global Mission Commission	-	-	-	-	-	3,750	2,507
30	<b>Total Diocesan Ministries</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,696</b>	<b>\$ 10,095</b>	<b>\$ 55,250</b>	<b>\$ 28,555</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	September 2020			September 2019	September 2020		September 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
31 <b><u>Program Grants to Congregations</u></b>							
32 Calvary/ St. Augustine	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ -
33 Church of the Advocate, Phila.	-	-	-	833	-	-	7,500
34 Church of the Annunciation, Phila.	-	-	-	-	4,500	4,500	-
35 Darby Mission	1,000	833	167	1,900	13,138	7,500	9,278
36 Emmanuel Resurrection, Holmesburg	-	-	-	-	-	-	-
37 Holy Trinity, Lansdale	-	-	-	-	-	-	5,000
38 Incarnation Holy Sacrament	667	667	-	667	6,000	6,000	6,000
39 Incarnation, Morrisville	-	-	-	-	-	-	-
40 St. Francis in the Fields, Malvern	-	-	-	-	-	-	-
41 St. James School and Church	-	-	-	-	-	-	-
42 St. Luke's, Germantown	-	-	-	833	-	-	7,500
43 St. Mark's, Frankford	-	-	-	-	-	-	-
44 St. Mary's, Chester	1,250	1,250	-	1,250	11,250	11,250	11,250
45 St. Mary's, Hamilton Village	-	-	-	-	-	-	-
46 St. Paul's, Chester	-	-	-	-	-	-	-
47 St. Paul's, Elkins Park	-	-	-	-	-	-	4,000
48 St. Peter's, Phoenixville	833	833	-	-	7,500	7,500	5,000
49 St. Simon the Cyrenian, Philadelphia	-	-	-	750	-	-	6,750
50 St. Stephen's, Clifton Heights	-	-	-	-	-	-	2,400
51 St. Stephen's, Norwood	-	-	-	-	-	-	5,000
52 Trinity, Boothwyn	-	-	-	-	-	-	-
53 Trinity, Coatesville	-	-	-	-	4,000	4,000	5,000
54 <b>Total Program Grants to Congregations</b>	<b>\$ 3,750</b>	<b>\$ 3,583</b>	<b>\$ 167</b>	<b>\$ 6,233</b>	<b>\$ 49,888</b>	<b>\$ 44,250</b>	<b>\$ 74,678</b>
55 <b><u>Mission Congregations (DCMM)</u></b>							
56 Christ and St. Ambrose, Philadelphia	\$ 12,026	\$ 12,333	\$ (307)	\$ 13,772	\$ 119,792	\$ 111,000	\$ 133,577
57 Church of the Advocate, Philadelphia	28	11,533	(11,506)	10,786	34,111	103,800	98,947
58 Church of the Advocate, Philadelphia - Lay	-	-	-	-	-	-	-
59 Free Church of St. John, Philadelphia	-	-	-	-	-	-	(1,311)
60 St. Dismas Prison Mission	-	-	-	773	-	2,025	1,440
61 St. Gabriel's, Philadelphia	10,826	11,167	(340)	10,295	99,111	100,500	92,240
62 St. Mary's, Chester	8,496	8,975	(479)	8,528	76,461	80,775	76,580
63 <b>Total Mission Congregations (DCMM)</b>	<b>\$ 31,376</b>	<b>\$ 44,008</b>	<b>\$ (12,632)</b>	<b>\$ 44,154</b>	<b>\$ 329,475</b>	<b>\$ 398,100</b>	<b>\$ 401,473</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	September 2020			September 2019	September 2020		September 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
64 <b><u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
65 Darby Mission	\$ 7,786	\$ 8,308	\$ (523)	\$ 7,709	\$ 70,071	\$ 74,775	\$ 69,254
66 St. John's at Diocesan Center	(24)	-	(24)	6,187	71	-	55,684
67 St. Stephen's, Philadelphia	-	-	-	2,601	-	-	23,407
68 <b><u>Total New Min. &amp; Plants Vicar C. &amp; B.</u></b>	<b>\$ 7,762</b>	<b>\$ 8,308</b>	<b>\$ (546)</b>	<b>\$ 16,496</b>	<b>\$ 70,142</b>	<b>\$ 74,775</b>	<b>\$ 148,345</b>
69 Emergency Prop. Repairs Mission Congr.	-	-	-	-	4,037	26,250	-
70 <b><u>Mission Congregations (DCMM)</u></b>	<b>\$ 39,138</b>	<b>\$ 52,317</b>	<b>\$ (13,179)</b>	<b>\$ 60,650</b>	<b>\$ 403,654</b>	<b>\$ 499,125</b>	<b>\$ 549,818</b>
71 <b><u>Youth Ministries</u></b>							
72 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73 Youth Ministry	68	2,350	(2,282)	1,111	4,511	21,150	6,160
74 City Camp	-	-	-	-	58,439	62,100	73,435
75 Episcopal Church Camp Scholarships	-	-	-	-	-	7,500	10,215
76 Campus Ministry (includes Peer Ministers)	6,141	1,250	4,891	750	10,641	11,250	17,250
77 TEC and Province III (includes EYE)	-	-	-	-	-	4,950	620
78 Servant Year	1,077	1,667	(590)	1,246	5,753	15,000	6,234
79 <b><u>Total Family and Youth Ministries</u></b>	<b>\$ 7,286</b>	<b>\$ 5,267</b>	<b>\$ 2,019</b>	<b>\$ 3,108</b>	<b>\$ 79,344</b>	<b>\$ 121,950</b>	<b>\$ 113,914</b>
80 <b><u>Growth Development Fund</u></b>							
81 Growth Development Fund	\$ 18,000	\$ 25,000	\$ (7,000)	\$ 30,000	\$ 95,066	\$ 225,000	\$ 242,918
82 <b><u>Total Growth Development Fund</u></b>	<b>\$ 18,000</b>	<b>\$ 25,000</b>	<b>\$ (7,000)</b>	<b>\$ 30,000</b>	<b>\$ 95,066</b>	<b>\$ 225,000</b>	<b>\$ 242,918</b>
83 <b><u>Congregational Development and Support</u></b>							
84 Support for Congregations	\$ -	-	\$ -	\$ -	\$ 240,200	\$ 20,000	\$ 2,500
85 <b><u>Total Congregational Dev/Support</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 240,200</b>	<b>\$ 20,000</b>	<b>\$ 2,500</b>
86 <b><u>Parker Bulmer Outreach Mission</u></b>							
87 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 67,500	\$ 68,250	\$ 67,500
88 <b><u>Total Parker Bulmer Outreach Mission</u></b>	<b>\$ 7,500</b>	<b>\$ 7,583</b>	<b>\$ (83)</b>	<b>\$ 7,500</b>	<b>\$ 67,500</b>	<b>\$ 68,250</b>	<b>\$ 67,500</b>
89 <b><u>Mission of Greater Church</u></b>							
90 Pledge to The Episcopal Church (TEC)	\$ 71,697	\$ 82,500	\$ (10,803)	\$ 469,917	\$ 645,277	\$ 742,500	\$ 813,250
91 Province III Dues	-	\$ -	-	-	20,075	20,000	16,141
92 Province III Expenses	-	-	-	-	-	2,250	-
93 Millennium Development Goals	-	-	-	-	-	-	-
94 <b><u>Total Mission of Greater Church</u></b>	<b>\$ 71,697</b>	<b>\$ 82,500</b>	<b>\$ (10,803)</b>	<b>\$ 469,917</b>	<b>\$ 665,352</b>	<b>\$ 764,750</b>	<b>\$ 829,391</b>
95 <b><u>Total Mission Expenses</u></b>	<b>\$ 147,371</b>	<b>\$ 176,250</b>	<b>\$ (28,879)</b>	<b>\$ 581,103</b>	<b>\$ 1,611,098</b>	<b>\$ 1,798,575</b>	<b>\$ 1,909,273</b>
96							
97 <b><u>Mission Surplus/(Deficit)</u></b>	<b>\$ (73,187)</b>	<b>\$ (66,250)</b>	<b>\$ (6,937)</b>	<b>\$ (492,458)</b>	<b>\$ (1,090,928)</b>	<b>\$ (976,825)</b>	<b>\$ (1,155,093)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	September 2020			September 2019	September 2020		September 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
98	<b>Support</b>							
99	<b>Support Revenue - Regular</b>							
100	\$ 79,609	\$ 136,450	\$ (56,841)	\$ 65,466	\$ 1,302,708	\$ 1,228,050	\$ 1,253,928	
101	-	-	-	-	-	-	-	
102	<b>\$ 79,609</b>	<b>\$ 136,450</b>	<b>\$ (56,841)</b>	<b>\$ 65,466</b>	<b>\$ 1,302,708</b>	<b>\$ 1,228,050</b>	<b>\$ 1,253,928</b>	
103	\$ 388,951	\$ 472,750	\$ (83,799)	\$ 414,359	\$ 1,334,453	\$ 1,418,250	\$ 1,257,212	
104	<b>\$ 388,951</b>	<b>\$ 472,750</b>	<b>\$ (83,799)</b>	<b>\$ 414,359</b>	<b>\$ 1,334,453</b>	<b>\$ 1,418,250</b>	<b>\$ 1,257,212</b>	
105	\$ 14,452	\$ 32,400	\$ (17,948)	\$ 26,019	\$ 246,634	\$ 291,600	\$ 173,543	
106	<b>\$ 483,012</b>	<b>\$ 641,600</b>	<b>\$ (158,588)</b>	<b>\$ 505,845</b>	<b>\$ 2,883,795</b>	<b>\$ 2,937,900</b>	<b>\$ 2,684,682</b>	
107	<b>Support Revenue - Special</b>							
108	\$ -	\$ -	\$ -	\$ 555	\$ -	\$ -	\$ 645	
109	231	\$ 5,000	(4,769)	1,478	8,193	45,000	77,367	
110	14,031	\$ 3,000	11,031	8,449	54,450	27,000	53,856	
111	-	-	-	-	6,320	6,400	-	
112	-	-	-	-	-	-	-	
113	<b>\$ 14,262</b>	<b>\$ 8,000</b>	<b>\$ 6,262</b>	<b>\$ 10,482</b>	<b>\$ 68,963</b>	<b>\$ 78,400</b>	<b>\$ 131,867</b>	
114								
115	<b>\$ 497,274</b>	<b>\$ 649,600</b>	<b>\$ (152,326)</b>	<b>\$ 516,327</b>	<b>\$ 2,952,758</b>	<b>\$ 3,016,300</b>	<b>\$ 2,816,550</b>	
116	<b>Support Expenses</b>							
117	<b>Staff Compensation &amp; Benefits</b>							
118	\$ 24,759	\$ 24,917	\$ (158)	\$ 24,293	\$ 220,796	\$ 224,250	\$ 217,325	
119	-	-	-	-	-	3,750	6,321	
120	44,873	45,983	(1,110)	42,358	403,858	413,850	405,924	
121	41,045	38,525	2,520	38,381	364,299	346,725	344,963	
122	-	-	-	4,063	774	-	36,678	
123	11,413	18,400	(6,987)	18,142	124,828	165,600	158,722	
124	12,050	13,600	(1,550)	11,854	108,451	122,400	108,120	
125	14,711	20,967	(6,255)	20,146	175,237	188,700	200,531	
126	2,362	1,933	429	366	14,658	17,400	22,344	
127	<b>\$ 151,214</b>	<b>\$ 164,325</b>	<b>\$ (13,111)</b>	<b>\$ 159,605</b>	<b>\$ 1,412,900</b>	<b>\$ 1,482,675</b>	<b>\$ 1,500,927</b>	

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	September 2020			September 2019	September 2020		September 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
128 <b>Operations</b>							
129 Rent	\$ -	\$ -	\$ -	\$ 20,213	\$ -	\$ -	\$ 181,401
130 Occupancy	8,690	9,275	(585)	3,188	163,708	83,475	39,946
131 Professional and Legal	23,327	4,167	19,160	10,552	111,512	37,500	82,205
132 Archives (Lutheran Seminary)	-	-	-	-	15,000	16,500	15,000
133 Financial Audit	35,000	4,292	30,708	-	35,000	38,625	35,000
134 Office & Operations	8,022	14,583	(6,561)	11,961	143,775	131,250	131,925
135 Miscellaneous	-	-	-	-	-	-	-
136 Title IV Intake Officer	32,816	417	32,399	-	32,816	3,750	-
137 Deployment & Ordination	4,000	4,167	(167)	(1,350)	9,988	37,500	27,375
138 Retired Lay Medical & Dental Insurance	5,660	5,750	(90)	4,662	42,210	51,750	45,232
139 <b>Total Operations</b>	<b>\$ 117,515</b>	<b>\$ 42,650</b>	<b>\$ 74,865</b>	<b>\$ 49,227</b>	<b>\$ 554,009</b>	<b>\$ 400,350</b>	<b>\$ 558,084</b>
140 <b>Property Expenses</b>							
141 Closed Church Property Expenses	\$ 10,827	\$ 25,000	\$ (14,173)	\$ 7,510	\$ 174,720	\$ 225,000	\$ 130,176
142 Wapiti Property Expenses	855	9,167	(8,312)	17,270	49,574	82,500	93,551
143 Wapiti Property Manager	3,000	3,233	(233)	2,718	30,533	29,100	27,182
144 <b>Total Property Expenses</b>	<b>\$ 14,683</b>	<b>\$ 37,400</b>	<b>\$ (22,717)</b>	<b>\$ 27,497</b>	<b>\$ 254,827</b>	<b>\$ 336,600</b>	<b>\$ 250,909</b>
145 <b>Diocesan Life</b>							
146 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -
147 Communication	12,427	5,417	7,010	5,196	49,951	48,750	67,336
148 Travel for Mission & Administration	-	-	-	8,811	12,344	45,000	72,754
149 Diocesan Events	-	-	-	9,691	14,018	28,125	33,159
150 Diocesan Convention	-	-	-	821	-	-	821
151 General Convention	-	-	-	-	-	-	-
152 <b>Total Diocesan Life</b>	<b>\$ 12,427</b>	<b>\$ 5,417</b>	<b>\$ 7,010</b>	<b>\$ 24,519</b>	<b>\$ 76,313</b>	<b>\$ 123,375</b>	<b>\$ 174,070</b>
153 <b>Total Support Expenses</b>	<b>\$ 295,838</b>	<b>\$ 249,792</b>	<b>\$ 46,046</b>	<b>\$ 260,848</b>	<b>\$ 2,298,049</b>	<b>\$ 2,343,000</b>	<b>\$ 2,483,991</b>
154							
155 <b>Support Surplus/(Deficit)</b>	<b>\$ 201,436</b>	<b>\$ 399,808</b>	<b>\$ (198,372)</b>	<b>\$ 255,479</b>	<b>\$ 654,709</b>	<b>\$ 673,300</b>	<b>\$ 332,559</b>
156							
157 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ 128,249</b>	<b>\$ 333,558</b>	<b>\$ (205,309)</b>	<b>\$ (236,979)</b>	<b>\$ (436,219)</b>	<b>\$ (303,525)</b>	<b>\$ (822,534)</b>
158							
159 <b>Endowment Fund Transfer</b>	22,531	22,531	-	427,000	442,979	442,979	1,082,275
160							
161 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ 150,780</b>	<b>\$ 356,089</b>	<b>\$ (205,309)</b>	<b>\$ 190,021</b>	<b>\$ 6,760</b>	<b>\$ 139,454</b>	<b>\$ 259,741</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - CFA and RCMA 2020 - YTD**

	<u>September 2020 Actual YTD</u>	<u>Budget 2020</u>	<u>2020 Budget Variance</u>	<u>% of 2020 Budget Used</u>
<b>Clergy Financial Assistance</b>				
Assessment Income	\$ 77,593	\$ 90,000	\$ (12,407)	86.2%
Expense	39,127	90,000	(50,873)	43.5%
<b>Total Clergy Financial Assistance</b>	<b>\$ 38,466</b>	<b>\$ -</b>	<b>\$ 38,466</b>	
<b>Sabbatical Leave Fund</b>				
Assessment Income	\$ 15,000	\$ 20,000	\$ (5,000)	75.0%
Expense	-	20,000	\$ (20,000)	0.0%
<b>Total Sabbatical Leave Fund</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>-</b>
<b>Retired Clergy Medical Assistance</b>				
Assessment Income	\$ 274,994	\$ 331,790	\$ (56,796)	82.9%
Endowment Income	75,000	100,000	\$ (25,000)	75.0%
Expense	244,101	431,790	\$ (187,689)	56.5%
<b>Total Retired Clergy Medical Assistance</b>	<b>\$ 105,893</b>	<b>\$ -</b>	<b>\$ 105,893</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 159,359</b>	<b>\$ -</b>	<b>\$ 159,359</b>	<b>-</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2020 YTD**

	ECW 9/30/2020	Church Trng 9/30/2020	Christmas Fund 9/30/2020	Continuing Ed 9/30/2020	ATS 9/30/2020	PTI 9/30/2020	Total 9/30/2020
<b>Revenues</b>							
Investment Income	\$18,221	\$57,779	\$89,926	\$36,909	\$46,984	\$20,083	\$269,903
Other Income	\$0	\$0	\$0	\$0	\$57,000	\$0	\$57,000
<b>Total Revenues</b>	<b>\$18,221</b>	<b>\$57,779</b>	<b>\$89,926</b>	<b>\$36,909</b>	<b>\$103,984</b>	<b>\$20,083</b>	<b>\$326,903</b>
<b>Expenses</b>							
Honoria	\$0	\$0	\$0	\$200	\$0	\$0	\$200
Grants and Other Subsidies	\$0	\$35,000	\$60,747	\$8,998	\$37,650	\$13,389	\$155,784
<b>Total Expenses</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$60,747</b>	<b>\$9,198</b>	<b>\$37,650</b>	<b>\$13,389</b>	<b>\$155,984</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$18,221</b>	<b>\$22,779</b>	<b>\$29,179</b>	<b>\$27,712</b>	<b>\$66,334</b>	<b>\$6,694</b>	<b>\$170,919</b>

**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2020 YTD**

	Episcopal Clerg Assn. of PA 9/30/2020	Wapiti Maintenance ** 9/30/2020	Deacon Intern 9/30/2020	Closed Churches ** 9/30/2020	Bishop's Discretionary 9/30/2020	Nunns Fund 9/30/2020	Other Income and Expense 9/30/2020	Total 9/30/2020
<b>Revenues</b>								
Contributions - Other	\$0	\$0	\$0	\$0	\$4,800	\$0	\$0	\$4,799.65
Investment Income	\$0	\$0	\$29,863	\$693	\$4,096	\$231,618	\$6,046	\$272,315.43
Other Income	(\$1,070)	\$3,900	\$0	\$7,500	\$0	\$0	\$23,033	\$33,363.31
<b>Total Revenues</b>	<b>(\$1,070)</b>	<b>\$3,900</b>	<b>\$29,863</b>	<b>\$8,193</b>	<b>\$8,896</b>	<b>\$231,618</b>	<b>\$29,079</b>	<b>\$310,478.39</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$0	\$4,500	\$0	\$0	\$0	\$4,500.00
Insurance	\$0	\$3,064	\$0	\$110	\$0	\$0	\$0	\$3,174.00
Honoraria	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000.00
Meeting Expense	\$6,203	\$1,750	\$0	\$0	\$0	\$0	\$0	\$7,953.46
Supplies	\$0	\$0	\$0	\$362	\$0	\$0	\$273	\$635.23
Repair and Maintenance	\$0	\$37,474	\$0	\$125,338	\$0	\$0	\$0	\$162,811.99
Travel	\$0	\$0	\$0	\$15,923	\$0	\$0	\$0	\$15,923.09
Utilities	\$0	\$7,285	\$0	\$25,453	\$0	\$0	\$1,962	\$34,700.02
Telecommunications	\$0	\$0	\$0	\$2,245	\$0	\$0	\$0	\$2,245.24
Grants and Other Subsidies	\$0	\$0	\$63,432	\$0	\$5,649	\$178,262	\$21,600	\$268,943.10
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$25	(\$1,497)	(\$1,472.47)
3719 Expenses	\$79	\$0	\$0	\$0	\$0	\$0	\$0	\$78.72
Real Estate Tax	\$0	\$0	\$0	\$789	\$0	\$0	\$0	\$788.61
<b>Total Expenses</b>	<b>\$11,282</b>	<b>\$49,574</b>	<b>\$63,432</b>	<b>\$174,720</b>	<b>\$5,649</b>	<b>\$178,287</b>	<b>\$22,337</b>	<b>\$505,280.99</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$12,352)</b>	<b>(\$45,674)</b>	<b>(\$33,569)</b>	<b>(\$166,527)</b>	<b>\$3,247</b>	<b>\$53,330</b>	<b>\$6,742</b>	<b>(\$194,802.60)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
Non-Cash Diocesan Activities 2020 - Year To Date

	Investment Gain/Loss 9/30/2020	Depreciation and Fees 9/30/2020	Closed Church Property Appraisal 9/30/2020	Change in Perpetual Trust 9/30/2020	Bad Debt Expense 9/30/2020	Total 9/30/2020
<b>Revenues</b>						
Change in Investment Value	(\$3,957,341)	\$0	\$0	(\$677,956)	\$0	(\$4,635,297)
<b>Total Revenues</b>	<b>(\$3,957,341)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$677,956)</b>	<b>\$0</b>	<b>(\$4,635,297)</b>
<b>Expenses</b>						
Fees	\$0	\$100,942	\$0	\$0	\$0	\$100,942
<b>Total Expenses</b>	<b>\$0</b>	<b>\$100,942</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,942</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$3,957,341)</b>	<b>(\$100,942)</b>	<b>\$0</b>	<b>(\$677,956)</b>	<b>\$0</b>	<b>(\$4,736,239)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Financial Position**  
**9/30/20**

<b>Assets</b>	<b>9/30/2020</b>	<b>9/30/2019</b>
<b>Cash</b>	\$ 3,199,391	\$ 3,916,521
<b>Contributions Receivable</b>		
<b>Pledges</b>	252,163	211,427
<b>Other</b>	-	-
<b>Assessments Receivable</b>	371,934	388,988
<b>Other Receivables</b>	312,121	232,521
<b>Prepaid Expenses</b>	204,173	709,998
<b>Investments</b>	68,115,980	70,883,993
<b>Charitable Remainder Trusts</b>	112,000	112,000
<b>Real Estate Held for Sale</b>	-	-
<b>Loans Receivable</b>	321,310	112,756
<b>Property and Equipment, Net</b>	7,400,884	6,081,416
<b>Beneficial Interest in Perpetual Trusts</b>	3,797,738	4,842,109
	<hr/>	<hr/>
<b>Total Assets</b>	<b>\$ 84,087,695</b>	<b>\$ 87,491,729</b>
	<hr/>	<hr/>
<b>Liabilities</b>		
<b>Accounts Payable and Accrued Expenses</b>	\$ 842,564	\$ 256,475
<b>Post- Retirement Benefit Obligation</b>	3,850,000	3,850,000
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>\$ 4,692,564</b>	<b>\$ 4,106,475</b>
	<hr/>	<hr/>
<b>Net Assets</b>	<b>79,395,131</b>	<b>83,385,254</b>
	<hr/>	<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$ 84,087,695</b>	<b>\$ 87,491,729</b>

**Cash Detail**

	<b>2020</b>	<b>2019</b>
Bishop's Discretionary	\$ 3,897	\$ 5,710
Designated Funds	1,365,346	1,332,977
Operating	1,099,134	1,410,357
Closed Churches	493,743	872,843
Nunns Operating	237,022	294,384
Petty Cash	250	250
	<hr/>	<hr/>
<b>Total Cash</b>	<b>\$ 3,199,391</b>	<b>\$ 3,916,521</b>

## **Episcopal Diocese of Pennsylvania**

### **Notes to the Financial Statements**

**September 2020**

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

**Episcopal Diocese of Pennsylvania**  
**2020 Investment & Endowment Funds Activity**  
**September 2020 YTD**

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Fernley Education Income Fund	Clergy Daughter Fund	Total
1/28/2020	Withdrawal from Endowment for the Episcopate	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
1/28/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
2/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
3/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
3/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Diocesan Center Improvements	(500,000)	-	-	-	-	(500,000)
3/23/2020	Withdrawal from Diocesan Funds Under Review - To Fund Grant to Advocate	-	(25,000)	-	-	-	(25,000)
4/8/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
4/20/2020	Withdrawal from Endowment for the Episcopate - To Fund Loan to Trinity, Coatsville	(209,206)	-	-	-	-	(209,206)
5/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
6/5/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
7/7/2020	Withdrawal from Growth & Development Fund - To Fund Growth & Development Grants	-	-	(295,481)	-	-	(295,481)
7/13/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
7/15/2020	Withdrawal from Fernley Fund - To Fund the James T. Fernley III Scholarships	-	-	-	(57,000)	-	(57,000)
7/15/2020	Withdrawal from Clergy Daughter Fund - To Fund the Clergy Daughter Scholarships	-	-	-	-	(21,600)	(21,600)
8/11/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
9/15/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	-	(22,531)
	<b>Total</b>	<b>\$ (1,411,985)</b>	<b>\$ (25,000)</b>	<b>\$ (295,481)</b>	<b>\$ (57,000)</b>	<b>\$ (21,600)</b>	<b>\$ (1,811,066)</b>