

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
January 2020**

**Table of Contents**

1	Table of Contents
2	Accounts Receivables - Assessment and Pledge Analysis
3 - 7	Unified Budget vs. Actual Report
8	CFA and RCMA Report
9	Committee Financial Report
10	Other Diocesan Activities Report
11	Non-Cash Diocesan Activities Report
12	Statement of Financial Position
13	Notes to the Financial Reports
14	Investment Funds Additions and Withdrawals Analysis

**Episcopal Diocese of Pennsylvania**  
**Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis**  
**January 2020 YTD**

<b>2020</b>	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
Sacred Gifts for Support (previously EA)	\$ 1,637,400	63,315	\$ 1,574,085	4%	96%
Retired Clergy Medical Assessment (RCMA)	331,790	13,336	318,454	4%	96%
Clergy Financial Assistance (CFA)	110,000	4,981	105,019	5%	95%
<b>Total Assessments</b>	<b>\$ 2,079,190</b>	<b>\$ 81,632</b>	<b>\$ 1,997,558</b>	<b>4%</b>	<b>96%</b>
Sacred Gifts for Mission (previously Pledges)	338,677	32,635	306,042	10%	90%
<b>Total</b>	<b>\$ 2,417,867</b>	<b>\$ 114,267</b>	<b>\$ 2,303,600</b>	<b>5%</b>	<b>95%</b>
<b>2019</b>					
Episcopate Assessment (EA)	\$ 1,537,500	\$ 98,985	\$ 1,438,515	6%	94%
Retired Clergy Medical Assessment (RCMA)	331,790	20,169	311,621	6%	94%
Clergy Financial Assistance (CFA)	110,000	3,237	106,763	3%	97%
<b>Total Assessments</b>	<b>\$ 1,979,290</b>	<b>\$ 122,391</b>	<b>\$ 1,856,899</b>	<b>6%</b>	<b>94%</b>
Pledges	350,060	1,944	348,116	1%	99%
<b>Total</b>	<b>\$ 2,329,350</b>	<b>\$ 124,335</b>	<b>\$ 2,205,015</b>	<b>5%</b>	<b>95%</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2020			January 2019	January 2020		January 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
<b>Mission</b>								
1	<b><u>Mission Revenue</u></b>							
2	<b><u>Sacred Gifts for Mission</u></b>							
3	Congregational Giving	\$ 32,635	\$ 55,000	\$ (22,365)	\$ 1,944	\$ 32,635	\$ 55,000	\$ 1,944
4	Less Allowance for non payment	-	-	-	-	(4,167)	-	-
5	<b>Sacred Gifts for Mission net of Allowance</b>	<b>\$ 32,635</b>	<b>\$ 55,000</b>	<b>\$ (22,365)</b>	<b>\$ 1,944</b>	<b>\$ 32,635</b>	<b>\$ 50,833</b>	<b>\$ 1,944</b>
6	<b><u>Dedicated Mission Revenue</u></b>							
7	Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ 83	\$ -	\$ -
8	Anti-Racism	-	-	-	-	150	-	-
9	Young Adult and Campus Ministry	-	-	-	-	-	-	-
10	Youth Ministry	2,450	-	2,450	-	2,450	-	-
11	City Camps	-	-	-	-	5,308	-	-
12	Servant Year	-	-	-	-	-	-	-
13	ECS Darby Mission Contribution	-	-	-	2,000	417	2,000	2,000
14	Parker Bulmer	-	-	-	-	7,583	-	-
15	Growth Development Fund	14,000	25,000	(11,000)	13,700	14,000	25,000	13,700
16	Other Income	7,855	1,792	6,063	2,262	7,855	1,792	2,262
17	<b>Total Dedicated Mission Revenue</b>	<b>\$ 24,305</b>	<b>\$ 26,792</b>	<b>\$ (2,487)</b>	<b>\$ 17,962</b>	<b>\$ 24,305</b>	<b>\$ 40,333</b>	<b>\$ 17,962</b>
18	<b>Total Mission Revenue</b>	<b>\$ 56,940</b>	<b>\$ 81,792</b>	<b>\$ (24,852)</b>	<b>\$ 19,906</b>	<b>\$ 56,940</b>	<b>\$ 91,167</b>	<b>\$ 19,906</b>
19	<b><u>Mission Expenses</u></b>							
20	<b><u>Diocesan Ministries</u></b>							
21	Anti-Gun Violence Commission	\$ -	-	\$ -	\$ -	\$ 208	\$ -	\$ -
22	Anti-racism	-	-	-	-	2,500	-	-
23	Diocesan History Commission	-	-	-	-	250	-	-
24	Ecumenical/Interfaith Council	-	-	-	-	-	-	-
25	Absalom Jones Festival	4,548	5,000	(452)	2,163	4,548	5,000	2,163
26	Anti-Human Trafficking	-	-	-	-	417	-	-
27	Cultural Ministries	-	-	-	143	1,250	143	143
28	Veterans' Ministry Initiative	-	-	-	630	542	630	630
29	Global Mission Commission	-	-	-	-	417	-	-
30	<b>Total Diocesan Ministries</b>	<b>\$ 4,548</b>	<b>\$ 5,000</b>	<b>\$ (452)</b>	<b>\$ 2,936</b>	<b>\$ 4,548</b>	<b>\$ 10,583</b>	<b>\$ 2,936</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2020			January 2019	January 2020		January 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
31 <b><u>Program Grants to Congregations</u></b>							
Calvary/ St. Augustine	\$ 3,500	\$ 3,500	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ -
32 Church of the Advocate, Phila.	-	-	-	833	-	-	833
33 Church of the Annunciation, Phila.	2,250	2,250	-	-	2,250	2,250	-
34 Darby Mission	-	833	(833)	250	-	833	250
35 Emmanuel Resurrection, Holmesburg	-	-	-	-	-	-	-
36 Holy Trinity, Lansdale	-	-	-	1,250	-	-	1,250
37 Incarnation Holy Sacrament	667	667	-	667	667	667	667
38 Incarnation, Morrisville	-	-	-	3,000	-	-	3,000
39 St. Francis in the Fields, Malvern	-	-	-	-	-	-	-
40 St. James School and Church	-	-	-	-	-	-	-
41 St. Luke's, Germantown	-	-	-	833	-	-	833
42 St. Mark's, Frankford	-	-	-	-	-	-	-
43 St. Mary's, Chester	1,250	1,250	-	1,250	1,250	1,250	1,250
44 St. Mary's, Hamilton Village	-	-	-	-	-	-	-
45 St. Paul's, Chester	-	-	-	-	-	-	-
46 St. Paul's, Elkins Park	-	-	-	2,000	-	-	2,000
47 St. Peter's, Phoenixville	833	833	-	5,000	833	833	5,000
48 St. Simon the Cyrenian, Philadelphia	-	-	-	750	-	-	750
49 St. Stephen's, Clifton Heights	-	-	-	2,400	-	-	2,400
50 St. Stephen's, Norwood	-	-	-	2,500	-	-	2,500
51 Trinity, Boothwyn	-	-	-	-	-	-	-
52 Trinity, Coatesville	2,000	2,000	-	2,500	2,000	2,000	2,500
53 <b>Total Program Grants to Congregations</b>	<b>\$ 10,500</b>	<b>\$ 11,333</b>	<b>\$ (833)</b>	<b>\$ 23,233</b>	<b>\$ 10,500</b>	<b>\$ 11,333</b>	<b>\$ 23,233</b>
54 <b><u>Mission Congregations (DCMM)</u></b>							
55 Christ and St. Ambrose, Philadelphia	\$ 14,969	\$ 12,333	\$ 2,635	\$ 14,307	\$ 14,969	\$ 12,333	\$ 14,307
56 Church of the Advocate, Philadelphia	7,677	11,533	(3,856)	10,786	7,677	11,533	10,786
57 Church of the Advocate, Philadelphia - Lay	-	-	-	-	-	-	-
58 Free Church of St. John, Philadelphia	-	-	-	(1,238)	-	-	(1,238)
59 St. Dismas Prison Mission	-	-	-	237	-	225	237
60 St. Gabriel's, Philadelphia	12,487	11,167	1,320	10,640	12,487	11,167	10,640
61 St. Mary's, Chester	8,496	8,975	(479)	8,432	8,496	8,975	8,432
62 <b>Total Mission Congregations (DCMM)</b>	<b>\$ 43,628</b>	<b>\$ 44,008</b>	<b>\$ (380)</b>	<b>\$ 43,164</b>	<b>\$ 43,628</b>	<b>\$ 44,233</b>	<b>\$ 43,164</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2020			January 2019	January 2020		January 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
63 <b><u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
64 Darby Mission	\$ 7,786	\$ 8,308	\$ (523)	\$ 7,709	\$ 7,786	\$ 8,308	\$ 7,709
65 St. John's at Diocesan Center	3,045	-	3,045	6,189	3,045	-	6,189
66 St. Stephen's, Philadelphia	-	-	-	2,601	-	-	2,601
67 <b><u>Total New Min. &amp; Plants Vicar C. &amp; B.</u></b>	<b>\$ 10,830</b>	<b>\$ 8,308</b>	<b>\$ 2,522</b>	<b>\$ 16,498</b>	<b>\$ 10,830</b>	<b>\$ 8,308</b>	<b>\$ 16,498</b>
68 Emergency Prop. Repairs Mission Congr.	-	-	-	-	-	2,917	-
69 <b><u>Mission Congregations (DCMM)</u></b>	<b>\$ 54,458</b>	<b>\$ 52,317</b>	<b>\$ 2,142</b>	<b>\$ 59,662</b>	<b>\$ 54,458</b>	<b>\$ 55,458</b>	<b>\$ 59,662</b>
70 <b><u>Youth Ministries</u></b>							
71 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
72 Youth Ministry	62	2,350	(2,288)	1,259	62	2,350	1,259
73 City Camp	-	-	-	395	-	6,900	395
74 Episcopal Church Camp Scholarships	-	-	-	-	-	833	-
75 Campus Ministry (includes Peer Ministers)	750	1,250	(500)	-	750	1,250	-
76 TEC and Province III (includes EYE)	-	-	-	-	-	550	-
77 Servant Year	1,123	1,667	(544)	586	1,123	1,667	586
78 <b><u>Total Family and Youth Ministries</u></b>	<b>\$ 1,935</b>	<b>\$ 5,267</b>	<b>\$ (3,332)</b>	<b>\$ 2,240</b>	<b>\$ 1,935</b>	<b>\$ 13,550</b>	<b>\$ 2,240</b>
79 <b><u>Growth Development Fund</u></b>							
80 Growth Development Fund	\$ 14,000	\$ 25,000	\$ (11,000)	\$ 13,700	\$ 14,000	\$ 25,000	\$ 13,700
81 <b><u>Total Growth Development Fund</u></b>	<b>\$ 14,000</b>	<b>\$ 25,000</b>	<b>\$ (11,000)</b>	<b>\$ 13,700</b>	<b>\$ 14,000</b>	<b>\$ 25,000</b>	<b>\$ 13,700</b>
82 <b><u>Congregational Development and Support</u></b>							
83 Support for Congregations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,667	\$ -
84 <b><u>Total Congregational Dev/Support</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,667</b>	<b>\$ -</b>
85 <b><u>Parker Bulmer Outreach Mission</u></b>							
86 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 7,500	\$ 7,583	\$ 7,500
87 <b><u>Total Parker Bulmer Outreach Mission</u></b>	<b>\$ 7,500</b>	<b>\$ 7,583</b>	<b>\$ (83)</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ 7,583</b>	<b>\$ 7,500</b>
88 <b><u>Mission of Greater Church</u></b>							
89 Pledge to The Episcopal Church (TEC)	\$ 71,697	\$ 82,500	-	\$ 42,917	\$ 71,697	\$ 82,500	\$ 42,917
90 Province III Dues	-	-	-	-	-	1,667	-
91 Province III Expenses	-	-	-	-	-	250	-
92 Millennium Development Goals	-	-	-	-	-	-	-
93 <b><u>Total Mission of Greater Church</u></b>	<b>\$ 71,697</b>	<b>\$ 82,500</b>	<b>\$ -</b>	<b>\$ 42,917</b>	<b>\$ 71,697</b>	<b>\$ 84,417</b>	<b>\$ 42,917</b>
94 <b><u>Total Mission Expenses</u></b>	<b>\$ 164,639</b>	<b>\$ 189,000</b>	<b>\$ (13,559)</b>	<b>\$ 152,188</b>	<b>\$ 164,639</b>	<b>\$ 209,592</b>	<b>\$ 152,188</b>
95							
96 <b><u>Mission Surplus/(Deficit)</u></b>	<b>\$ (107,699)</b>	<b>\$ (107,208)</b>	<b>\$ (11,293)</b>	<b>\$ (132,283)</b>	<b>\$ (107,699)</b>	<b>\$ (118,425)</b>	<b>\$ (132,283)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2020			January 2019	January 2020		January 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
97	<b>Support</b>							
98	<b>Support Revenue - Regular</b>							
99	\$ 63,315	\$ 136,450	\$ (73,135)	\$ 93,998	\$ 63,315	\$ 136,450	\$ 93,998	
100	Less Allowance for non-payment	-	-	-	-	-	-	
101	<b>Net Sacred Gifts for Support</b>	<b>\$ 63,315</b>	<b>\$ 136,450</b>	<b>\$ (73,135)</b>	<b>\$ 93,998</b>	<b>\$ 63,315</b>	<b>\$ 136,450</b>	<b>\$ 93,998</b>
102	Endowment Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
103	<b>Endowment Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
104	Transfers from Closed Church Property Fund	\$ 10,882	\$ 32,400	\$ (21,518)	\$ 20,941	\$ 10,882	\$ 32,400	\$ 20,941
105	<b>Total Support Revenue - Regular</b>	<b>\$ 74,197</b>	<b>\$ 168,850</b>	<b>\$ (94,653)</b>	<b>\$ 114,939</b>	<b>\$ 74,197</b>	<b>\$ 168,850</b>	<b>\$ 114,939</b>
106	<b>Support Revenue - Special</b>							
107	Diocesan Convention Revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,167	\$ -	
108	Property Rental Income from Closed Churches	1,250	\$ 5,000	(3,750)	3,183	1,250	5,000	3,183
109	Flagg Trust Income	28,167	\$ 3,000	25,167	21,176	28,167	3,000	21,176
110	Rent from Church Foundation	6,320	\$ 6,400	(80)	-	6,320	6,400	-
111	Other Income	-	-	-	-	-	-	-
112	<b>Total Support Revenue - Special</b>	<b>\$ 35,737</b>	<b>\$ 14,400</b>	<b>\$ 21,337</b>	<b>\$ 24,359</b>	<b>\$ 35,737</b>	<b>\$ 17,567</b>	<b>\$ 24,359</b>
113								
114	<b>Total Support Revenue</b>	<b>\$ 109,934</b>	<b>\$ 183,250</b>	<b>\$ (73,316)</b>	<b>\$ 139,298</b>	<b>\$ 109,934</b>	<b>\$ 186,417</b>	<b>\$ 139,298</b>
115	<b>Support Expenses</b>							
116	<b>Staff Compensation &amp; Benefits</b>							
117	Diocesan Bishop	\$ 24,420	\$ 24,917	\$ (497)	\$ 23,967	\$ 24,420	\$ 24,917	\$ 23,967
118	Assisting Bishops	-	417	(417)	-	-	417	-
119	Canons for Growth, Support & Mission	44,872	45,983	(1,111)	45,924	44,872	45,983	45,924
120	Finance, IT & Property	38,758	38,525	233	39,597	38,758	38,525	39,597
121	Youth Ministries	851	-	851	4,114	851	-	4,114
122	Deployment & Transition	14,618	18,400	(3,782)	17,969	14,618	18,400	17,969
123	Communications	12,049	13,600	(1,551)	11,873	12,049	13,600	11,873
124	Administrative Support	21,177	20,967	210	23,515	21,177	20,967	23,515
125	Retired Clergy Chaplains	2,162	1,933	229	3,772	2,162	1,933	3,772
126	<b>Total Staff Compensation &amp; Benefits</b>	<b>\$ 158,906</b>	<b>\$ 164,742</b>	<b>\$ (5,835)</b>	<b>\$ 170,732</b>	<b>\$ 158,906</b>	<b>\$ 164,742</b>	<b>\$ 170,732</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2020			January 2019	January 2020		January 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
127 <b>Operations</b>							
128 Rent	\$ -	\$ -	\$ -	\$ 20,213	\$ -	\$ -	\$ 20,213
129 Occupancy	19,782	9,275	10,507	2,990	19,782	9,275	2,990
130 Professional and Legal	8,115	4,167	3,948	638	8,115	4,167	638
131 Archives (Lutheran Seminary)	-	-	-	15,000	-	-	15,000
132 Financial Audit	-	-	-	-	-	-	-
133 Office & Operations	16,365	14,583	1,781	16,819	16,365	14,583	16,819
134 Miscellaneous	-	-	-	-	-	-	-
135 Title IV Intake Officer	-	-	-	-	-	417	-
136 Deployment & Ordination	1,666	4,167	(2,501)	3,242	1,666	4,167	3,242
137 Retired Lay Medical & Dental Insurance	4,870	5,750	(880)	5,144	4,870	5,750	5,144
138 <b>Total Operations</b>	<b>\$ 50,798</b>	<b>\$ 37,942</b>	<b>\$ 12,856</b>	<b>\$ 64,046</b>	<b>\$ 50,798</b>	<b>\$ 38,358</b>	<b>\$ 64,046</b>
139 <b>Property Expenses</b>							
140 Closed Church Property Expenses	\$ 5,668	\$ 25,000	\$ (19,332)	\$ 12,632	\$ 5,668	\$ 25,000	\$ 12,632
141 Wapiti Property Expenses	3,464	9,167	(5,703)	6,055	3,464	9,167	6,055
142 Wapiti Property Manager	3,000	3,233	(233)	5,436	3,000	3,233	5,436
143 <b>Total Property Expenses</b>	<b>\$ 12,132</b>	<b>\$ 37,400</b>	<b>\$ (25,268)</b>	<b>\$ 24,124</b>	<b>\$ 12,132</b>	<b>\$ 37,400</b>	<b>\$ 24,124</b>
144 <b>Diocesan Life</b>							
145 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167	\$ -
146 Communication	2,173	5,417	(3,243)	2,855	2,173	5,417	2,855
147 Travel for Mission & Administration	-	-	-	7,714	-	5,000	7,714
148 Diocesan Events	5,883	3,125	2,758	195	5,883	3,125	195
149 Diocesan Convention	-	-	-	-	-	-	-
150 General Convention	-	-	-	-	-	-	-
151 <b>Total Diocesan Life</b>	<b>\$ 8,057</b>	<b>\$ 8,542</b>	<b>\$ (485)</b>	<b>\$ 10,764</b>	<b>\$ 8,057</b>	<b>\$ 13,708</b>	<b>\$ 10,764</b>
152 <b>Total Support Expenses</b>	<b>\$ 229,892</b>	<b>\$ 248,625</b>	<b>\$ (18,733)</b>	<b>\$ 269,667</b>	<b>\$ 229,892</b>	<b>\$ 254,208</b>	<b>\$ 269,667</b>
153							
154 <b>Support Surplus/(Deficit)</b>	<b>\$ (119,959)</b>	<b>\$ (65,375)</b>	<b>\$ (54,584)</b>	<b>\$ (130,369)</b>	<b>\$ (119,959)</b>	<b>\$ (67,792)</b>	<b>\$ (130,369)</b>
155							
156 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ (227,658)</b>	<b>\$ (172,583)</b>	<b>\$ (65,877)</b>	<b>\$ (262,651)</b>	<b>\$ (227,658)</b>	<b>\$ (186,217)</b>	<b>\$ (262,651)</b>
157							
158 <b>Endowment Fund Transfer</b>	<b>22,531</b>	<b>22,531</b>	<b>-</b>	<b>-</b>	<b>22,531</b>	<b>22,531</b>	<b>-</b>
159							
160 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ (205,127)</b>	<b>\$ (150,052)</b>	<b>\$ (65,877)</b>	<b>\$ (262,651)</b>	<b>\$ (205,127)</b>	<b>\$ (163,686)</b>	<b>\$ (262,651)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - CFA and RCMA 2020 - YTD**

	January 2020 Actual YTD	Budget 2020	2020 Budget Variance	% of 2020 Budget Used
<b>Clergy Financial Assistance</b>				
Assessment Income	\$ 3,314	\$ 90,000	\$ (86,686)	3.7%
Expense	-	90,000	(90,000)	0.0%
<b>Total Clergy Financial Assistance</b>	<b>\$ 3,314</b>	<b>\$ -</b>	<b>\$ 3,314</b>	
<b>Sabbatical Leave Fund</b>				
Assessment Income	\$ 1,667	\$ 20,000	\$ (18,333)	8.3%
Expense	-	20,000	\$ (20,000)	0.0%
<b>Total Sabbatical Leave Fund</b>	<b>\$ 1,667</b>	<b>\$ -</b>	<b>\$ 1,667</b>	<b>-</b>
<b>Retired Clergy Medical Assistance</b>				
Assessment Income	\$ 13,336	\$ 331,790	\$ (318,454)	4.0%
Endowment Income	8,333	100,000	\$ (91,667)	8.3%
Expense	25,871	431,790	\$ (405,919)	6.0%
<b>Total Retired Clergy Medical Assistance</b>	<b>\$ (4,202)</b>	<b>\$ -</b>	<b>\$ (11,427)</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 779</b>	<b>\$ -</b>	<b>\$ (6,446)</b>	<b>-</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2020 YTD**

	<u>ECW 1/31/2020</u>	<u>Church Trng 1/31/2020</u>	<u>Christmas Fund 1/31/2020</u>	<u>Continuing Ed 1/31/2020</u>	<u>ATS 1/31/2020</u>	<u>PTI 1/31/2020</u>	<u>Total 1/31/2020</u>
<b>Revenues</b>							
Investment Income	\$0	\$0	(\$8,333)	\$12,154	\$0	\$0	\$3,821
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$8,333)</u>	<u>\$12,154</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,821</u>
<b>Expenses</b>							
Grants and Other Subsidies	\$0	\$0	\$5,158	\$4,050	\$0	\$0	\$9,208
<b>Total Expenses</b>	<u>\$0</u>	<u>\$0</u>	<u>\$5,158</u>	<u>\$4,050</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,208</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$13,491)</u>	<u>\$8,104</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$5,387)</u>

**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2020 YTD**

	Episcopal Clerg Assn. of PA 1/31/2020	Wapiti Maintenance ** 1/31/2020	Deacon Intern 1/31/2020	Closed Churches ** 1/31/2020	Bishop's Discretionary 1/31/2020	Nunns Fund 1/31/2020	Other Income and Expense 1/31/2020	Total 1/31/2020
<b>Revenues</b>								
Contributions - Other	\$0	\$0	\$0	\$0	\$150	\$0	\$0	\$150.00
Other Income	\$0	\$0	\$0	\$1,250	\$0	\$0	\$91	\$1,340.74
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,250</b>	<b>\$150</b>	<b>\$0</b>	<b>\$91</b>	<b>\$1,490.74</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$500.00
Benefits	\$0	\$0	\$0	\$0	\$0	\$17,504	\$0	\$17,503.51
Insurance	\$0	\$3,064	\$0	\$0	\$0	\$0	\$0	\$3,064.00
Meeting Expense	\$0	\$400	\$0	\$0	\$0	\$0	\$0	\$400.00
Repair and Maintenance	\$0	\$0	\$0	\$2,779	\$0	\$0	\$0	\$2,778.85
Utilities	\$0	\$0	\$0	\$6,939	\$0	\$0	\$360	\$7,298.44
Grants and Other Subsidies	\$0	\$0	\$6,572	\$0	\$200	\$46,098	\$0	\$52,869.79
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,497)	(\$1,497.47)
<b>Total Expenses</b>	<b>\$0</b>	<b>\$3,464</b>	<b>\$6,572</b>	<b>\$10,218</b>	<b>\$200</b>	<b>\$63,601</b>	<b>(\$1,138)</b>	<b>\$82,917.12</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>(\$3,464)</b>	<b>(\$6,572)</b>	<b>(\$8,968)</b>	<b>(\$50)</b>	<b>(\$63,601)</b>	<b>\$1,228</b>	<b>(\$81,426.38)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
 Non-Cash Diocesan Activities 2020 - Year To Date

	Investment Gain/Loss 1/31/2020	Depreciation and Fees 1/31/2020	Closed Church Property Appraisal 1/31/2020	Change in Perpetual Trust 1/31/2020	Bad Debt Expense 1/31/2020	Total 1/31/2020
NET SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0

Episcopal Diocese of Pennsylvania  
Statement of Financial Position  
January 31, 2020

<u>Assets</u>	<u>1/31/2020</u>	<u>1/31/2019</u>
Cash	\$ 3,045,638	\$ 1,882,663
Contributions Receivable		
Pledges	270,737	320,072
Other	-	-
Assessments Receivable	2,124,220	1,927,349
Other Receivables	237,491	129,623
Prepaid Expenses	82,894	108,216
Investments	73,326,670	67,116,372
Charitable Remainder Trusts	19,000	19,000
Real Estate Held for Sale	-	-
Loans Receivable	113,676	936,941
Property and Equipment, Net	7,303,698	5,907,636
Beneficial Interest in Perpetual Trusts	5,001,775	4,425,956
	<hr/>	<hr/>
<b>Total Assets</b>	<b>\$ 91,525,798</b>	<b>\$ 82,773,828</b>
	<hr/>	<hr/>
<u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 339,262	\$ 328,534
Post-Retirement Benefit Obligation	3,850,000	3,850,000
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>\$ 4,189,262</b>	<b>\$ 4,178,534</b>
	<hr/>	<hr/>
<u>Net Assets</u>	<b>87,336,536</b>	<b>78,595,294</b>
	<hr/>	<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$ 91,525,798</b>	<b>\$ 82,773,828</b>

**Cash Detail**

	<u>2020</u>	<u>2019</u>
Bishop's Discretionary	\$ 3,315	\$ 9,539
Designated Funds	1,406,448	1,300,659
Operating	669,242	303,351
Closed Churches	762,579	36,757
Nunns Operating	203,804	232,107
Petty Cash	250	250
	<hr/>	<hr/>
<b>Total Cash</b>	<b>\$ 3,045,638</b>	<b>\$ 1,882,663</b>

## **Episcopal Diocese of Pennsylvania**

### **Notes to the Financial Statements**

**January 2020**

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

**Episcopal Diocese of Pennsylvania**  
**2020 Investment & Endowment Funds Activity**  
**January 2020 YTD**

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Fernley Education Income Fund	Total
1/28/2020	Withdrawal from Endowment for the Episcopate	\$ (500,000)	\$ -	\$ -	\$ -	\$ (500,000)
1/28/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
	<b>Total</b>	<b>\$ (522,531)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (522,531)</b>