May 2020 Financial Reports
Executive Summary

1. Accounts Receivable – Total collections as of May is $1,235,355, which is $16,459 behind in collection of total Gifts when compared to 2019. We are $10,546 ahead of 2019 in the collection of pledges, but $31,415 behind in pledge commitments.

2. Budget Variances
   - Under Mission
     i. Savings from Advocate – Vicar on long term disability
     ii. Support for Congregations – Crisis Grants distributed to congregations
   - Under Support
     i. Staff Compensation & Benefits
        1. Savings in Deployment & Transition due to vacant position
        2. Savings in Retired Chaplains due to Funding from Clergy Assurance Fund
     ii. Operations
        1. Occupancy Expenses includes tree & oil tank removal, plumbing repairs & ground maintenance.
        2. Legal Fees are elevated due to various real estate issues in the Diocese

3. Overall Performance.
   - There is currently a $136,823 YTD deficit which is lower than the YTD budgeted deficit.
   - The May YTD performance is ahead of budget through a combination of Sacred Giving being almost the same as last May YTD and lower expenses.