1. Accounts Receivable – Total collections for April is $822,219, which is $122,374 behind in collection of total Gifts when compared to 2019. We are $19,005 ahead of 2019 in the collection of pledges, but $26,415 behind in pledge commitments.

2. Budget Variances
   a. Under Mission
      i. Savings from Advocate – Vicar on long term disability
   b. Under Support
      i. Additional Endowment Distribution of $73,171 was received in April.
      ii. Staff Compensation & Benefits
         1. Savings in Deployment & Transition due to vacant position
         2. Savings in Retired Chaplains due to Funding from Clergy Assurance Fund
      iii. Operations
         1. Occupancy Expenses includes tree & oil tank removal, plumbing repairs & ground maintenance.
         2. Wapiti Property Expenses are high due to retroactive pension adjustment
         3. Legal Fees are elevated due to various real estate issues in the Diocese

3. Overall Performance.
   a. There is currently a $116,000 YTD deficit
      i. YTD Gift receipts are behind prorated budget