February 2020 Financial Reports
Executive Summary

1. Accounts Receivable – Total collections for February is $287,411, which is $210,744 behind in collection of total Gifts when compared to 2019. We are $54,571 behind 2019 in the collection of pledges, but $33,323 ahead in pledge commitments.

2. Budget Variances
   a. Under Mission
      i. Savings from Advocate – Vicar on short term disability
   b. Under Support
      i. Staff Compensation & Benefits
         1. Savings in Deployment & Transition due to vacant position
      ii. Operations
         1. Occupancy Expenses includes tree & oil tank removal, HVAC & plumbing repairs & seasonal gas charges
         2. Wapiti Property Expenses are high due to retroactive pension adjustment

3. Overall Performance
   1. There is currently a $395,919 YTD deficit
      a. YTD Gift receipts are behind prorated budget