

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
May 2019**

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**Episcopal Diocese of Pennsylvania**  
**Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis**  
**May 2019 YTD**

<b>2019</b>	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
Sacred Gifts for Support (previously EA)	\$ 1,537,500	834,877	\$ 702,623	54%	46%
Retired Clergy Medical Assessment (RCMA)	331,790	175,914	155,876	53%	47%
Clergy Financial Assistance (CFA)	110,000	59,932	50,068	54%	46%
<b>Total Assessments</b>	<b>\$ 1,979,290</b>	<b>\$ 1,070,723</b>	<b>\$ 908,567</b>	<b>54%</b>	<b>46%</b>
Sacred Gifts for Mission (previously Pledges)	532,929	181,091	351,838	34%	66%
<b>Total</b>	<b>\$ 2,512,219</b>	<b>\$ 1,251,814</b>	<b>\$ 1,260,405</b>	<b>50%</b>	<b>50%</b>
<b>2018</b>					
Episcopate Assessment (EA)	\$ 1,537,467	\$ 892,675	\$ 644,792	58%	42%
Retired Clergy Medical Assessment (RCMA)	331,790	212,077	119,713	64%	36%
Clergy Financial Assistance (CFA)	110,000	71,302	38,698	65%	35%
<b>Total Assessments</b>	<b>\$ 1,979,257</b>	<b>\$ 1,176,054</b>	<b>\$ 803,203</b>	<b>59%</b>	<b>41%</b>
Pledges	615,123	221,761	393,362	36%	64%
<b>Total</b>	<b>\$ 2,594,380</b>	<b>\$ 1,397,815</b>	<b>\$ 1,196,565</b>	<b>54%</b>	<b>46%</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2019			May 2018	May 2019		May 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>							
<b><u>Mission Revenue</u></b>							
<b><u>Sacred Gifts for Mission</u></b>							
Congregational Giving	\$ 29,829	\$ 57,500	\$ (27,671)	\$ 27,187	\$ 181,091	\$ 287,500	\$ 221,761
Less Allowance for non payment	-	-	-	-	-	-	-
<b>Sacred Gifts for Mission net of Allowance</b>	<b>\$ 29,829</b>	<b>\$ 57,500</b>	<b>\$ (27,671)</b>	<b>\$ 27,187</b>	<b>\$ 181,091</b>	<b>\$ 287,500</b>	<b>\$ 221,761</b>
<b><u>Dedicated Mission Revenue</u></b>							
Diocesan Annual Fund	\$ 15	\$ 417	\$ (402)	\$ 15	\$ 75	\$ 2,083	\$ 445
Anti-Racism	88	150	(62)	658	208	750	783
Young Adult and Campus Ministry	-	-	-	-	-	-	-
Youth Ministry	-	-	-	-	-	-	-
City Camps	1,250	5,308	(4,058)	-	13,250	26,542	-
Servant Year	-	-	-	348	-	-	23,238
ECS Darby Mission Contribution	-	-	-	-	2,000	2,083	1,600
Parker Bulmer	-	-	-	-	23,150	37,500	45,360
Growth Development Fund	37,661	25,000	12,661	-	173,265	125,000	-
Other Income	1,793	2,500	(707)	4,511	13,001	12,500	10,956
<b>Total Dedicated Mission Revenue</b>	<b>\$ 40,807</b>	<b>\$ 33,375</b>	<b>\$ 7,432</b>	<b>\$ 5,531</b>	<b>\$ 224,949</b>	<b>\$ 206,458</b>	<b>\$ 82,382</b>
<b>Total Mission Revenue</b>	<b>\$ 70,636</b>	<b>\$ 90,875</b>	<b>\$ (20,239)</b>	<b>\$ 32,718</b>	<b>\$ 406,040</b>	<b>\$ 493,958</b>	<b>\$ 304,143</b>
<b><u>Mission Expenses</u></b>							
<b><u>Diocesan Ministries</u></b>							
Anti-racism	\$ 787	3,333	\$ (2,546)	\$ 8,257	\$ 1,056	\$ 16,667	\$ 13,503
Diocesan History Commission	-	-	-	-	-	-	-
Ecumenical/Interfaith Council	-	-	-	-	-	-	-
Absalom Jones Festival	-	-	-	-	5,258	5,000	3,989
Anti-Human Trafficking	1,597	625	972	-	1,597	3,125	-
Hispanic Ministries	-	-	-	1,234	780	10,417	1,234
Veterans' Ministry Initiative	500	958	(458)	-	1,506	4,792	-
Global Mission Commission	-	-	-	73	-	-	73
<b>Total Diocesan Ministries</b>	<b>\$ 2,884</b>	<b>\$ 4,917</b>	<b>\$ (2,032)</b>	<b>\$ 9,564</b>	<b>\$ 10,197</b>	<b>\$ 40,000</b>	<b>\$ 18,799</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2019			May 2018	May 2019		May 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>30 <u>Program Grants to Congregations</u></b>							
31 Church of the Advocate, Phila.	\$ 833	\$ 833	\$ -	\$ -	\$ 4,167	\$ 4,167	\$ -
32 All Saint's, Darby Mission	-	-	-	-	250	250	-
33 Emmanuel Resurrection, Holmesburg	-	-	-	-	-	-	2,000
34 Holy Trinity, Lansdale	-	-	-	1,250	5,000	6,250	6,250
35 Incarnation Holy Sacrament	667	667	-	-	3,333	3,333	-
36 Incarnation, Morrisville	(3,000)	250	(3,250)	-	-	-	-
37 St. Francis in the Fields, Malvern	-	-	-	933	-	-	4,665
38 St. James School and Church	-	-	-	-	-	-	5,000
39 St. Luke's, Germantown	833	833	-	-	4,167	4,167	-
40 St. Mark's, Frankford	-	-	-	1,250	-	-	6,250
41 St. Mary's, Chester	1,250	1,250	-	1,250	6,250	6,250	6,250
42 St. Mary's, Hamilton Village	-	-	-	1,000	-	-	5,000
43 St. Paul's, Chester	-	-	-	1,417	-	-	7,083
44 St. Paul's, Elkins Park	-	-	-	-	2,000	2,000	-
45 St. Peter's, Phoenixville	-	-	-	-	5,000	5,000	5,001
46 St. Simon the Cyrenian, Philadelphia	750	750	-	-	3,750	3,750	-
47 St. Stephen's, Clifton Heights	-	-	-	-	2,400	2,400	-
48 St. Stephen's, Norwood	-	-	-	-	2,500	2,500	2,500
49 Trinity, Boothwyn	-	-	-	-	-	-	-
50 Trinity, Coatesville	-	-	-	-	2,500	2,500	2,400
<b>51 Total Program Grants to Congregations</b>	<b>\$ 1,333</b>	<b>\$ 4,583</b>	<b>\$ (3,250)</b>	<b>\$ 7,100</b>	<b>\$ 41,317</b>	<b>\$ 42,567</b>	<b>\$ 52,399</b>
<b>52 <u>Mission Congregations (DCMM)</u></b>							
53 Christ and St. Ambrose, Philadelphia	\$ 18,194	\$ 12,083	\$ 6,111	\$ 11,692	\$ 67,101	\$ 60,417	\$ 59,193
54 Church of the Advocate, Philadelphia	10,786	11,333	(547)	8,431	55,801	56,667	52,386
55 Church of the Advocate, Philadelphia - Lay	-	-	-	3,288	-	-	15,973
56 Free Church of St. John, Philadelphia	-	-	-	10,306	(1,311)	41,875	42,074
57 St. Dismas Prison Mission	-	-	-	246	668	1,125	661
58 St. Gabriel's, Philadelphia	10,185	10,883	(699)	10,492	51,392	54,417	51,311
59 St. Mary's, Chester	8,532	8,867	(335)	8,561	42,354	44,333	40,983
<b>60 Total Mission Congregations (DCMM)</b>	<b>\$ 47,697</b>	<b>\$ 43,167</b>	<b>\$ 4,530</b>	<b>\$ 53,017</b>	<b>\$ 216,004</b>	<b>\$ 258,833</b>	<b>\$ 262,582</b>
<b>61 <u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
62 Darby Mission	\$ 7,859	\$ 8,233	\$ (375)	\$ 7,761	\$ 39,620	\$ 41,167	\$ 37,697

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	Actual	May 2019 Budget	Budget Variance	May 2018 Actual	Actual YTD	May 2019 Budget YTD	May 2018 Actual YTD
63 St. John's, Norristown	6,187	4,783	1,404	7,117	30,937	23,917	29,874
64 St. Stephen's, Philadelphia	2,601	2,600	1	2,618	13,004	13,000	12,718
65 <b><u>Total New Min. &amp; Plants Vicar C. &amp; B.</u></b>	<b>\$ 16,646</b>	<b>\$ 15,617</b>	<b>\$ 1,030</b>	<b>\$ 17,496</b>	<b>\$ 83,560</b>	<b>\$ 78,083</b>	<b>\$ 80,289</b>
66 Emergency Property Repairs Mission Congr.	-	-	-	-	-	-	-
67 <b><u>Mission Congregations (DCMM)</u></b>	<b>\$ 64,343</b>	<b>\$ 58,783</b>	<b>\$ 5,560</b>	<b>\$ 70,513</b>	<b>\$ 299,564</b>	<b>\$ 336,917</b>	<b>\$ 342,871</b>
68 <b><u>Youth Ministries</u></b>							
69 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70 Youth Ministry	64	2,350	(2,286)	445	1,859	11,750	7,612
71 City Camp	1,399	6,900	(5,501)	(476)	3,263	34,500	(476)
72 Episcopal Church Camp Scholarships	-	-	-	-	1,000	4,167	-
73 Campus Ministry (includes Peer Ministers)	-	-	-	-	-	-	8,029
74 TEC and Province III (includes EYE)	-	-	-	-	620	2,750	-
75 Servant Year	585	1,667	(1,082)	5,130	2,928	8,333	29,259
76 <b><u>Total Family and Youth Ministries</u></b>	<b>\$ 2,049</b>	<b>\$ 10,917</b>	<b>\$ (8,868)</b>	<b>\$ 5,099</b>	<b>\$ 9,671</b>	<b>\$ 61,500</b>	<b>\$ 44,424</b>
77 <b><u>Growth Development Fund</u></b>							
78 Growth Development Fund	\$ 37,661	\$ 25,000	\$ 12,661	\$ -	\$ 173,265	\$ 125,000	\$ -
79 <b><u>Total Growth Development Fund</u></b>	<b>\$ 37,661</b>	<b>\$ 25,000</b>	<b>\$ 12,661</b>	<b>\$ -</b>	<b>\$ 173,265</b>	<b>\$ 125,000</b>	<b>\$ -</b>
80 <b><u>Congregational Development and Support</u></b>							
81 Support for Congregations	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 20,833	\$ 25,000
82 <b><u>Total Congregational Dev/Support</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 20,833</b>	<b>\$ 25,000</b>
83 <b><u>Parker Bulmer Outreach Mission</u></b>							
84 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ 37,500	\$ 37,500	\$ 37,500
85 <b><u>Total Parker Bulmer Outreach Mission</u></b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 37,500</b>	<b>\$ 37,500</b>	<b>\$ 37,500</b>
86 <b><u>Mission of Greater Church</u></b>							
87 Pledge to The Episcopal Church (TEC)	\$ 42,917	\$ 42,917	\$ -	\$ 37,917	\$ 214,583	\$ 214,583	\$ 174,583
88 Province III Dues	441	\$ 1,000	(559)	914	16,141	\$ 12,000	914
89 Province III Expenses	-	-	-	-	-	-	-
90 Millennium Development Goals	-	-	-	-	-	-	-
91 <b><u>Total Mission of Greater Church</u></b>	<b>\$ 43,357</b>	<b>\$ 43,917</b>	<b>\$ (559)</b>	<b>\$ 38,831</b>	<b>\$ 230,724</b>	<b>\$ 226,583</b>	<b>\$ 175,498</b>
92 <b><u>Total Mission Expenses</u></b>	<b>\$ 159,128</b>	<b>\$ 155,617</b>	<b>\$ 3,511</b>	<b>\$ 163,607</b>	<b>\$ 802,238</b>	<b>\$ 890,900</b>	<b>\$ 696,491</b>
93							
94 <b><u>Mission Surplus/(Deficit)</u></b>	<b>\$ (88,492)</b>	<b>\$ (64,742)</b>	<b>\$ (23,750)</b>	<b>\$ (130,888)</b>	<b>\$ (396,198)</b>	<b>\$ (396,942)</b>	<b>\$ (392,348)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2019			May 2018	May 2019		May 2018	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
95	<b>Support</b>							
96	<b>Support Revenue - Regular</b>							
97	\$ 213,885	\$ 128,125	\$ 85,760	\$ 250,778	\$ 834,877	\$ 640,625	\$ 892,675	
98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
99	<b>\$ 213,885</b>	<b>\$ 128,125</b>	<b>\$ 85,760</b>	<b>\$ 250,778</b>	<b>\$ 834,877</b>	<b>\$ 640,625</b>	<b>\$ 892,675</b>	
100	\$ -	\$ -	\$ -	\$ 11,703	\$ 421,052	\$ 415,900	\$ 828,504	
101	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,703</b>	<b>\$ 421,052</b>	<b>\$ 415,900</b>	<b>\$ 828,504</b>	
102	\$ 11,322	\$ 32,292	\$ (20,969)	\$ 36,125	\$ 86,656	\$ 161,458	\$ 88,124	
103	<b>\$ 225,207</b>	<b>\$ 160,417</b>	<b>\$ 64,791</b>	<b>\$ 298,606</b>	<b>\$ 1,342,585</b>	<b>\$ 1,217,983</b>	<b>\$ 1,809,303</b>	
104	<b>Support Revenue - Special</b>							
105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
106	4,250	5,000	(750)	4,439	18,427	25,000	21,444	
107	-	-	-	-	21,176	14,583	15,867	
108	-	-	-	-	50,000	-	-	
109	<b>\$ 4,250</b>	<b>\$ 5,000</b>	<b>\$ (750)</b>	<b>\$ 4,439</b>	<b>\$ 89,604</b>	<b>\$ 39,583</b>	<b>\$ 37,310</b>	
110								
111	<b>\$ 229,457</b>	<b>\$ 165,417</b>	<b>\$ 64,041</b>	<b>\$ 303,045</b>	<b>\$ 1,432,188</b>	<b>\$ 1,257,567</b>	<b>\$ 1,846,614</b>	
112	<b>Support Expenses</b>							
113	<b>Staff Compensation &amp; Benefits</b>							
114	\$ 23,967	\$ 24,225	\$ (258)	\$ 23,409	\$ 120,477	\$ 121,125	\$ 117,047	
115	-	-	-	-	-	8,333	-	
116	14,597	14,625	(28)	-	70,741	73,125	-	
117	30,587	30,575	12	34,455	157,016	152,875	172,277	
118	28,160	29,025	(865)	29,351	144,985	145,125	131,786	
119	4,797	4,025	772	20,325	20,425	20,125	101,627	
120	17,970	18,042	(71)	17,943	90,313	90,208	99,876	
121	11,854	20,108	(8,254)	18,418	59,291	100,542	114,204	
122	18,427	21,875	(3,448)	21,966	110,304	109,375	109,839	
123	9,986	9,942	44	15,861	49,930	49,708	83,855	
124	4,402	5,133	(731)	4,963	22,110	25,667	24,815	
125	<b>\$ 164,748</b>	<b>\$ 177,575</b>	<b>\$ (12,827)</b>	<b>\$ 186,692</b>	<b>\$ 845,591</b>	<b>\$ 896,208</b>	<b>\$ 955,325</b>	

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2019			May 2018	May 2019		May 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
126 <b>Operations</b>							
127 Occupancy	\$ 21,299	\$ 24,108	\$ (2,809)	\$ 29,565	\$ 114,039	\$ 120,542	\$ 117,150
128 Professional and Legal	4,168	4,167	1	8,594	15,988	20,833	10,929
129 Archives (Lutheran Seminary)	-	-	-	-	15,000	16,000	-
130 Financial Audit	-	-	-	-	-	-	-
131 Office & Operations	10,806	14,542	(3,736)	18,874	59,289	72,708	180,449
132 Miscellaneous	-	-	-	-	-	-	-
133 Title IV Intake Officer	-	-	-	-	-	-	-
134 Deployment & Ordination	6,610	4,167	2,443	335	11,795	20,833	9,321
135 Retired Lay Medical & Dental Insurance	4,400	5,417	(1,016)	4,484	24,521	27,083	26,202
136 <b>Total Operations</b>	<b>\$ 47,284</b>	<b>\$ 52,400</b>	<b>\$ (5,116)</b>	<b>\$ 61,852</b>	<b>\$ 240,631</b>	<b>\$ 278,000</b>	<b>\$ 344,051</b>
137 <b>Property Expenses</b>							
138 Closed Church Property Expenses	\$ 5,257	\$ 25,000	\$ (19,743)	\$ 30,858	\$ 66,665	125,000	\$ 83,021
139 Wapiti Property Expenses	7,597	9,167	(1,570)	9,306	24,827	45,833	24,546
140 Wapiti Property Manager	2,718	3,125	(407)	400	13,591	15,625	2,000
141 <b>Total Property Expenses</b>	<b>\$ 15,572</b>	<b>\$ 37,292</b>	<b>\$ (21,719)</b>	<b>\$ 40,564</b>	<b>\$ 105,083</b>	<b>\$ 186,458</b>	<b>\$ 109,567</b>
142 <b>Diocesan Life</b>							
143 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5)
144 Communication	10,343	2,917	7,427	2,038	44,117	14,583	6,528
145 Travel for Mission & Administration	709	5,417	(4,707)	-	19,500	27,083	-
146 Diocesan Events	686	3,333	(2,648)	-	16,354	16,667	-
147 Diocesan Convention	-	-	-	-	-	-	-
148 General Convention	-	-	-	1,322	-	-	11,719
149 <b>Total Diocesan Life</b>	<b>\$ 11,738</b>	<b>\$ 11,667</b>	<b>\$ 71</b>	<b>\$ 3,360</b>	<b>\$ 79,971</b>	<b>\$ 58,333</b>	<b>\$ 18,241</b>
150 <b>Total Support Expenses</b>	<b>\$ 239,342</b>	<b>\$ 278,933</b>	<b>\$ (39,591)</b>	<b>\$ 292,468</b>	<b>\$ 1,271,277</b>	<b>\$ 1,419,000</b>	<b>\$ 1,427,185</b>
151							
152 <b>Support Surplus/(Deficit)</b>	<b>\$ (9,885)</b>	<b>\$ (113,517)</b>	<b>\$ 103,632</b>	<b>\$ 10,577</b>	<b>\$ 160,911</b>	<b>\$ (161,433)</b>	<b>\$ 419,429</b>
153							
154 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ (98,376)</b>	<b>\$ (178,258)</b>	<b>\$ 79,882</b>	<b>\$ (120,312)</b>	<b>\$ (235,287)</b>	<b>\$ (558,375)</b>	<b>\$ 27,081</b>
155							
156 <b>Endowment Fund Transfer</b>	-	-	-	150,000	218,425	218,425	150,000
157							
158 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ (98,376)</b>	<b>\$ (178,258)</b>	<b>\$ 79,882</b>	<b>\$ 29,688</b>	<b>\$ (16,862)</b>	<b>\$ (339,950)</b>	<b>\$ 177,082</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - CFA and RCMA 2019 - YTD**

	May 2019 Actual YTD	May 2018 Actual YTD	Budget 2019	2019 Budget Variance	% of 2019 Budget Used
<b>Clergy Financial Assistance</b>					
Assessment Income	\$ 51,599	\$ 62,969	\$ 90,000	\$ (38,401)	57.3%
Expense	27,274	14,943	90,000	(62,726)	30.3%
<b>Total Clergy Financial Assistance</b>	<b>\$ 24,325</b>	<b>\$ 48,026</b>	<b>\$ -</b>	<b>\$ 24,325</b>	
<b>Sabbatical Leave Fund</b>					
Assessment Income	\$ 8,333	\$ 8,333	\$ 20,000	\$ (11,667)	41.7%
Expense	-	11,000	20,000	\$ (20,000)	0.0%
<b>Total Sabbatical Leave Fund</b>	<b>\$ 8,333</b>	<b>\$ (2,667)</b>	<b>\$ -</b>	<b>\$ 8,333</b>	<b>-</b>
<b>Retired Clergy Medical Assistance</b>					
Assessment Income	\$ 175,914	\$ 212,077	\$ 331,790	\$ (155,876)	53.0%
Endowment Income	41,667	33,333	100,000	\$ (58,333)	41.7%
Expense	156,876	177,612	431,790	\$ (274,914)	36.3%
<b>Total Retired Clergy Medical Assistance</b>	<b>\$ 60,705</b>	<b>\$ 67,798</b>	<b>\$ -</b>	<b>\$ (11,427)</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 93,363</b>	<b>\$ 113,157</b>	<b>\$ -</b>	<b>\$ 21,231</b>	<b>-</b>

**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2019 YTD**

	<b>ECW 5/31/2019</b>	<b>Church Trng 5/31/2019</b>	<b>Christmas Fund 5/31/2019</b>	<b>Continuing Ed 5/31/2019</b>	<b>ATS 5/31/2019</b>	<b>PTI 5/31/2019</b>	<b>Total 5/31/2019</b>
<b>Revenues</b>							
Investment Income	\$5,998	\$19,020	\$18,851	\$22,347	\$16,512	\$6,611	\$89,338
<b>Total Revenues</b>	<b>\$5,998</b>	<b>\$19,020</b>	<b>\$18,851</b>	<b>\$22,347</b>	<b>\$16,512</b>	<b>\$6,611</b>	<b>\$89,338</b>
<b>Expenses</b>							
Meeting Expense	\$700	\$0	\$0	\$0	\$0	\$0	\$700
Grants and Other Subsidies	\$0	\$0	\$31,792	\$56,144	\$1,800	\$6,611	\$96,348
<b>Total Expenses</b>	<b>\$700</b>	<b>\$0</b>	<b>\$31,792</b>	<b>\$56,144</b>	<b>\$1,800</b>	<b>\$6,611</b>	<b>\$97,048</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$5,298</b>	<b>\$19,020</b>	<b>(\$12,941)</b>	<b>(\$33,798)</b>	<b>\$14,712</b>	<b>\$0</b>	<b>(\$7,710)</b>

**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2019 YTD**

	Episcopal Clerg Assn. of PA 5/31/2019	Wapiti Maintenance ** 5/31/2019	Deacon Intern 5/31/2019	Closed Churches ** 5/31/2019	Bishop's Discretionary 5/31/2019	Nunns Fund 5/31/2019	Other Income and Expense 5/31/2019	Total 5/31/2019
<b>Revenues</b>								
Contributions - Other	\$22,500	\$0	\$0	\$50,000	\$3,743	\$0	\$100,875	\$177,118.10
Investment Income	\$0	\$0	\$29,893	\$228	\$3,015	\$76,244	\$2,554	\$111,934.31
Other Income	\$20,787	\$1,240	\$0	\$18,199	\$0	\$3,000	\$833	\$44,059.54
<b>Total Revenues</b>	<b>\$43,287</b>	<b>\$1,240</b>	<b>\$29,893</b>	<b>\$68,427</b>	<b>\$6,758</b>	<b>\$79,244</b>	<b>\$104,262</b>	<b>\$333,111.95</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$5,624	\$2,500	\$0	\$0	\$0	\$8,124.40
Insurance	\$0	\$7,057	\$0	\$4,168	\$0	\$0	\$0	\$11,224.50
Professional Fees	\$0	\$0	\$0	\$1,977	\$0	\$3,000	\$0	\$4,976.50
Honoria	\$4,800	\$0	\$0	\$0	\$0	\$0	\$0	\$4,800.00
Meeting Expense	\$53,478	\$5,300	\$0	\$0	\$0	\$13,118	\$0	\$71,896.41
Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$84	\$84.19
Repair and Maintenance	\$0	\$9,619	\$0	\$30,315	\$0	\$0	\$140	\$40,073.76
Travel	\$8,233	\$0	\$424	\$6,008	\$0	\$0	\$53	\$14,717.40
Utilities	\$0	\$2,293	\$0	\$20,942	\$0	\$0	\$1,063	\$24,298.12
Telecommunications	\$0	\$559	\$0	\$756	\$0	\$0	\$0	\$1,314.94
Grants and Other Subsidies	\$0	\$0	\$40,360	\$0	\$9,876	\$134,213	\$101,320	\$285,769.39
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000.00
3719 Expenses	\$247	\$0	\$0	\$0	\$0	\$0	\$0	\$246.96
<b>Total Expenses</b>	<b>\$66,758</b>	<b>\$24,827</b>	<b>\$46,408</b>	<b>\$66,665</b>	<b>\$9,876</b>	<b>\$150,332</b>	<b>\$112,660</b>	<b>\$477,526.57</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$23,471)</b>	<b>(\$23,587)</b>	<b>(\$16,515)</b>	<b>\$1,762</b>	<b>(\$3,118)</b>	<b>(\$71,087)</b>	<b>(\$8,398)</b>	<b>(\$144,414.62)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities-Confidential - For Internal Use Only**  
 Non-Cash Diocesan Activities 2019 - Year To Date

	Investment Gain/Loss 5/31/2019	Depreciation and Fees 5/31/2019	Closed Church Property Appraisal 5/31/2019	Change in Perpetual Trust 5/31/2019	Bad Debt Expense 5/31/2019	Total 5/31/2019
<b>Revenues</b>						
Change in Investment Value	\$5,782,556	\$0	\$0	\$0	\$0	\$5,782,556
<b>Total Revenues</b>	<b>\$5,782,556</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,782,556</b>
<b>Expenses</b>						
Fees	\$0	\$52,447	\$0	\$0	\$0	\$52,447
<b>Total Expenses</b>	<b>\$0</b>	<b>\$52,447</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,447</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$5,782,556</b>	<b>(\$52,447)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,730,109</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Financial Position**  
**5/31/2019**

**Assets**

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Cash	\$ 2,380,990
Contributions Receivable	
Pledges	323,794
Other	-
Assessments Receivable	924,340
Other Receivables	199,298
Prepaid Expenses	149,649
Investments	69,179,320
Charitable Remainder Trusts	19,000
Real Estate Held for Sale	-
Loans Receivable	935,089
Property and Equipment, Net	6,345,025
Beneficial Interest in Perpetual Trusts	4,425,956
	<hr/>
<b>Total Assets</b>	<b><u><u>\$ 84,882,462</u></u></b>

**Liabilities**

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Accounts Payable and Accrued Expenses	\$ 210,462
Post- Retirement Benefit Obligation	3,850,000
	<hr/>
<b>Total Liabilities</b>	<b>\$ 4,060,462</b>
	<hr/>
<b>Net Assets</b>	<b><u><u>80,822,000</u></u></b>
	<hr/>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 84,882,462</u></u></b>

**Cash Detail**

Bishop's Discretionary	\$ 2,248
Designated Funds	1,327,213
TD Payroll Account	-
Church House Operating	563,239
Closed Churches	271,959
Nunns Operating Account	216,083
Petty Cash	250
<b>Total Cash</b>	<b><u><u>\$ 2,380,990</u></u></b>

## **Episcopal Diocese of Pennsylvania**

### **Notes to the Financial Statements**

**May, 2019**

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

**Episcopal Diocese of Pennsylvania**  
**2019 Investment & Endowment Funds Activity**  
**May 2019 YTD**

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Total
<b>2/12/2019</b>	Withdrawal from Diocesan Funds Under Review - to fund grant to Advocate	\$ -	\$ (25,000)	\$ -	\$ (25,000)
<b>2/14/2019</b>	Withdrawal from Diocesan Funds Under Review - to fund deficit		(218,425)		(218,425)
<b>3/22/2019</b>	Withdrawal from Diocesan Funds Under Review - to fund grant to Advocate		(25,000)		(25,000)
<b>4/5/2019</b>	Withdrawal from Growth & Development - to fund Growth & Dev Grants			(299,400)	(299,400)
	<b>Total</b>	<b>\$ -</b>	<b>\$ (268,425)</b>	<b>\$ (299,400)</b>	<b>\$ (567,825)</b>