

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
January 2019**

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**Episcopal Diocese of Pennsylvania**  
**Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis**  
**January 2019 YTD**

<b>2019</b>	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
Sacred Gifts for Support (previously EA)	\$ 1,532,513	93,998	\$ 1,438,515	6%	94%
Retired Clergy Medical Assessment (RCMA)	331,791	20,170	311,621	6%	94%
Clergy Financial Assistance (CFA)	109,645	2,882	106,763	3%	97%
<b>Total Assessments</b>	<b>\$ 1,973,949</b>	<b>\$ 117,050</b>	<b>\$ 1,856,899</b>	<b>6%</b>	<b>94%</b>
Sacred Gifts for Mission (previously Pledges)	350,060	1,944	348,116	1%	99%
<b>Total</b>	<b>\$ 2,324,009</b>	<b>\$ 118,995</b>	<b>\$ 2,205,014</b>	<b>5%</b>	<b>95%</b>
<b>2018</b>					
Episcopate Assessment (EA)	\$ 1,537,467	\$ 172,639	\$ 1,364,828	11%	89%
Retired Clergy Medical Assessment (RCMA)	331,790	36,249	295,541	11%	89%
Clergy Financial Assistance (CFA)	110,000	12,334	97,666	11%	89%
<b>Total Assessments</b>	<b>\$ 1,979,257</b>	<b>\$ 221,222</b>	<b>\$ 1,758,035</b>	<b>11%</b>	<b>89%</b>
Pledges	281,672	37,620	244,052	13%	87%
<b>Total</b>	<b>\$ 2,260,929</b>	<b>\$ 258,842</b>	<b>\$ 2,002,087</b>	<b>11%</b>	<b>89%</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2019			January 2018	January 2019		January 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>							
<b><u>Mission Revenue</u></b>							
<b><u>Sacred Gifts for Mission</u></b>							
Congregational Giving	\$ 1,944	\$ 57,500	\$ (55,556)	\$ 37,620	\$ 1,944	\$ 57,500	\$ 37,620
Less Allowance for non payment	-	-	-	-	-	-	-
<b>Sacred Gifts for Mission net of Allowance</b>	<b>\$ 1,944</b>	<b>\$ 57,500</b>	<b>\$ (55,556)</b>	<b>\$ 37,620</b>	<b>\$ 1,944</b>	<b>\$ 57,500</b>	<b>\$ 37,620</b>
<b><u>Dedicated Mission Revenue</u></b>							
Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ 365	\$ -	\$ -	\$ 365
Anti-Racism	-	-	-	-	-	-	-
Young Adult and Campus Ministry	-	-	-	-	-	-	-
Youth Ministry	-	-	-	-	-	-	-
City Camps	-	-	-	-	-	-	-
Servant Year	-	-	-	6,090	-	-	6,090
ECS Darby Mission Contribution	2,000	2,500	(500)	-	2,000	2,500	-
Parker Bulmer	-	-	-	22,277	-	-	22,277
Growth Development Fund	13,700	15,000	(1,300)	-	13,700	15,000	-
Other Income	2,262	3,000	(738)	75	2,262	3,000	75
<b>Total Dedicated Mission Revenue</b>	<b>\$ 17,962</b>	<b>\$ 20,500</b>	<b>\$ (2,538)</b>	<b>\$ 28,807</b>	<b>\$ 17,962</b>	<b>\$ 20,500</b>	<b>\$ 28,807</b>
<b>Total Mission Revenue</b>	<b>\$ 19,906</b>	<b>\$ 78,000</b>	<b>\$ (58,094)</b>	<b>\$ 66,427</b>	<b>\$ 19,906</b>	<b>\$ 78,000</b>	<b>\$ 66,427</b>
<b><u>Mission Expenses</u></b>							
<b><u>Diocesan Ministries</u></b>							
Anti-racism	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ 2,500
Diocesan History Commission	-	-	-	-	-	-	-
Ecumenical/Interfaith Council	-	-	-	-	-	-	-
Absalom Jones Festival	1,863	2,500	(637)	3,739	1,863	2,500	3,739
Anti-Human Trafficking	-	-	-	-	-	-	-
Hispanic Ministries	143	150	(7)	-	143	150	-
Veterans' Ministry Initiative	-	-	-	-	-	-	-
Global Mission Commission	-	-	-	-	-	-	-
<b>Total Diocesan Ministries</b>	<b>\$ 2,006</b>	<b>\$ 2,650</b>	<b>\$ (644)</b>	<b>\$ 6,239</b>	<b>\$ 2,006</b>	<b>\$ 2,650</b>	<b>\$ 6,239</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2019			January 2018	January 2019		January 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>32 <u>Program Grants to Congregations</u></b>							
33 Church of the Advocate, Phila.	\$ 833	\$ 833	\$ -	\$ -	\$ 833	\$ 833	\$ -
34 All Saint's, Darby Mission	250	250	-	-	250	250	-
35 Emmanuel Resurrection, Holmesburg	-	-	-	2,000	-	-	2,000
36 Holy Trinity, Lansdale	1,250	1,250	-	1,250	1,250	1,250	1,250
37 Incarnation Holy Sacrament	667	667	-	-	667	667	-
38 Incarnation, Morrisville	3,000	3,000	-	-	3,000	3,000	-
39 St. Francis in the Fields, Malvern	-	-	-	933	-	-	933
40 St. James School and Church	-	-	-	2,500	-	-	2,500
41 St. Luke's, Germantown	833	833	-	-	833	833	-
42 St. Mark's, Frankford	-	-	-	1,250	-	-	1,250
43 St. Mary's, Chester	1,250	1,250	-	1,250	1,250	1,250	1,250
44 St. Mary's, Hamilton Village	-	-	-	1,000	-	-	1,000
45 St. Paul's, Chester	-	-	-	1,417	-	-	1,417
46 St. Paul's, Elkins Park	2,000	2,000	-	-	2,000	2,000	-
47 St. Peter's, Phoenixville	5,000	5,000	-	417	5,000	5,000	417
48 St. Simon the Cyrenian, Philadelphia	750	750	-	-	750	750	-
49 St. Stephen's, Clifton Heights	2,400	2,400	-	-	2,400	2,400	-
50 St. Stephen's, Norwood	2,500	2,500	-	2,500	2,500	2,500	2,500
51 Trinity, Boothwyn	-	-	-	-	-	-	-
52 Trinity, Coatesville	2,500	2,500	-	2,400	2,500	2,500	2,400
<b>53 Total Program Grants to Congregations</b>	<b>\$ 23,233</b>	<b>\$ 23,233</b>	<b>\$ -</b>	<b>\$ 16,917</b>	<b>\$ 23,233</b>	<b>\$ 23,233</b>	<b>\$ 16,917</b>
<b>54 <u>Mission Congregations (DCMM)</u></b>							
55 Christ and St. Ambrose, Philadelphia	\$ 14,166	\$ 12,083	\$ 2,083	\$ 9,360	\$ 14,166	\$ 12,083	\$ 9,360
56 Church of the Advocate, Philadelphia	10,786	11,333	(547)	10,441	10,786	11,333	10,441
57 Church of the Advocate, Philadelphia - Lay	-	-	-	3,171	-	-	3,171
58 Free Church of St. John, Philadelphia	(1,238)	8,375	(9,613)	7,609	(1,238)	8,375	7,609
59 St. Dismas Prison Mission	237	225	12	-	237	225	-
60 St. Gabriel's, Philadelphia	10,640	10,883	(244)	10,157	10,640	10,883	10,157
61 St. Mary's, Chester	8,432	8,867	(435)	6,213	8,432	8,867	6,213
<b>62 Total Mission Congregations (DCMM)</b>	<b>\$ 43,023</b>	<b>\$ 51,767</b>	<b>\$ (8,744)</b>	<b>\$ 46,951</b>	<b>\$ 43,023</b>	<b>\$ 51,767</b>	<b>\$ 46,951</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2019			January 2018	January 2019		January 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>63 <u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
64 Darby Mission	\$ 7,709	\$ 8,233	\$ (525)	\$ 7,484	\$ 7,709	\$ 8,233	\$ 7,484
65 St. John's, Norristown	6,189	4,783	1,405	3,983	6,189	4,783	3,983
66 St. Stephen's, Philadelphia	2,601	2,600	1	2,525	2,601	2,600	2,525
67 <b><u>Total New Min. &amp; Plants Vicar C. &amp; B.</u></b>	<b>\$ 16,498</b>	<b>\$ 15,617</b>	<b>\$ 881</b>	<b>\$ 13,992</b>	<b>\$ 16,498</b>	<b>\$ 15,617</b>	<b>\$ 13,992</b>
68 Emergency Property Repairs Mission Congr.	-	2,917	(2,917)	-	-	2,917	-
69 <b><u>Mission Congregations (DCMM)</u></b>	<b>\$ 59,521</b>	<b>\$ 70,300</b>	<b>\$ (10,779)</b>	<b>\$ 60,943</b>	<b>\$ 59,521</b>	<b>\$ 70,300</b>	<b>\$ 60,943</b>
70 <b><u>Youth Ministries</u></b>							
71 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
72 Youth Ministry	1,259	2,350	(1,091)	853	1,259	2,350	853
73 City Camp	395	1,000	(605)	-	395	1,000	-
74 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
75 Campus Ministry (includes Peer Ministers)	-	-	-	32	-	-	32
76 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
77 Servant Year	586	1,667	(1,081)	5,043	586	1,667	5,043
78 <b><u>Total Family and Youth Ministries</u></b>	<b>\$ 2,240</b>	<b>\$ 5,017</b>	<b>\$ (2,776)</b>	<b>\$ 5,928</b>	<b>\$ 2,240</b>	<b>\$ 5,017</b>	<b>\$ 5,928</b>
79 <b><u>Growth Development Fund</u></b>							
80 Growth Development Fund	\$ 13,700	\$ 15,000	\$ (1,300)	\$ -	\$ 13,700	\$ 15,000	\$ -
81 <b><u>Total Growth Development Fund</u></b>	<b>\$ 13,700</b>	<b>\$ 15,000</b>	<b>\$ (1,300)</b>	<b>\$ -</b>	<b>\$ 13,700</b>	<b>\$ 15,000</b>	<b>\$ -</b>
82 <b><u>Congregational Development and Support</u></b>							
83 Support for Congregations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84 <b><u>Total Congregational Dev/Support</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
85 <b><u>Parker Bulmer Outreach Mission</u></b>							
86 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
87 <b><u>Total Parker Bulmer Outreach Mission</u></b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>
88 <b><u>Mission of Greater Church</u></b>							
89 Pledge to The Episcopal Church (TEC)	\$ 42,917	\$ 42,917	-	\$ 30,417	\$ 42,917	\$ 42,917	\$ 30,417
90 Province III Dues	-	-	-	-	-	-	-
91 Province III Expenses	-	-	-	-	-	-	-
92 Millennium Development Goals	-	-	-	-	-	-	-
93 <b><u>Total Mission of Greater Church</u></b>	<b>\$ 42,917</b>	<b>\$ 42,917</b>	<b>\$ -</b>	<b>\$ 30,417</b>	<b>\$ 42,917</b>	<b>\$ 42,917</b>	<b>\$ 30,417</b>
94							
95 <b><u>Total Mission Expenses</u></b>	<b>\$ 151,117</b>	<b>\$ 166,617</b>	<b>\$ (15,499)</b>	<b>\$ 127,944</b>	<b>\$ 151,117</b>	<b>\$ 166,617</b>	<b>\$ 127,944</b>
96							
97 <b><u>Mission Surplus/(Deficit)</u></b>	<b>\$ (131,211)</b>	<b>\$ (88,617)</b>	<b>\$ (42,595)</b>	<b>\$ (61,517)</b>	<b>\$ (131,211)</b>	<b>\$ (88,617)</b>	<b>\$ (61,517)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2019			January 2018	January 2019		January 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
98							
99	<b>Support</b>						
100	<b>Support Revenue - Regular</b>						
101	\$ 93,998	\$ 128,125	\$ (34,127)	\$ 172,639	\$ 93,998	\$ 128,125	\$ 172,639
102	-	-	-	-	-	-	-
103	<b>\$ 93,998</b>	<b>\$ 128,125</b>	<b>\$ (34,127)</b>	<b>\$ 172,639</b>	<b>\$ 93,998</b>	<b>\$ 128,125</b>	<b>\$ 172,639</b>
104							
105	\$ -	\$ -	\$ -	\$ 401,520	\$ -	\$ -	\$ 401,520
106	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 401,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 401,520</b>
107	\$ 6,999	\$ 6,500	\$ 499	\$ 9,263	\$ 6,999	\$ 6,500	\$ 9,263
108	<b>\$ 100,997</b>	<b>\$ 134,625</b>	<b>\$ (33,628)</b>	<b>\$ 583,423</b>	<b>\$ 100,997</b>	<b>\$ 134,625</b>	<b>\$ 583,423</b>
109							
110	<b>Support Revenue - Special</b>						
111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112	3,183	5,000	(1,817)	4,652	3,183	5,000	4,652
113	21,176	22,000	(824)	15,867	21,176	22,000	15,867
114	-	-	-	-	-	-	-
115	<b>\$ 24,359</b>	<b>\$ 27,000</b>	<b>\$ (2,641)</b>	<b>\$ 20,519</b>	<b>\$ 24,359</b>	<b>\$ 27,000</b>	<b>\$ 20,519</b>
116							
117	<b>\$ 125,357</b>	<b>\$ 161,625</b>	<b>\$ (36,268)</b>	<b>\$ 603,942</b>	<b>\$ 125,357</b>	<b>\$ 161,625</b>	<b>\$ 603,942</b>
118							
119	<b>Support Expenses</b>						
120	<b>Staff Compensation &amp; Benefits</b>						
121	\$ 23,967	\$ 24,225	\$ (258)	\$ 23,409	\$ 23,967	\$ 24,225	\$ 23,409
122	-	1,667	(1,667)	-	-	1,667	-
123	15,178	14,625	553	-	15,178	14,625	-
124	30,746	30,575	171	33,619	30,746	30,575	33,619
125	32,329	29,025	3,304	28,939	32,329	29,025	28,939
126	4,114	4,025	89	20,370	4,114	4,025	20,370
127	17,969	18,042	(72)	16,340	17,969	18,042	16,340
128	11,873	20,108	(8,235)	39,313	11,873	20,108	39,313
129	23,101	21,875	1,226	19,998	23,101	21,875	19,998
130	9,986	9,942	45	16,960	9,986	9,942	16,960
131	4,435	5,133	(698)	4,963	4,435	5,133	4,963
132	<b>\$ 173,699</b>	<b>\$ 179,242</b>	<b>\$ (5,543)</b>	<b>\$ 203,913</b>	<b>\$ 173,699</b>	<b>\$ 179,242</b>	<b>\$ 203,913</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2019			January 2018	January 2019		January 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
133 <b>Operations</b>							
134 Occupancy	\$ 22,328	24,108	\$ (1,781)	\$ 22,258	\$ 22,328	\$ 24,108	\$ 22,258
135 Professional and Legal	638	750	(112)	390	638	750	390
136 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
137 Financial Audit	-	-	-	-	-	-	-
138 Office & Operations	11,455	11,500	(45)	25,261	11,455	11,500	25,261
139 Miscellaneous	-	-	-	-	-	-	-
140 Title IV Intake Officer	-	-	-	-	-	-	-
141 Deployment & Ordination	3,242	4,167	(925)	1,710	3,242	4,167	1,710
142 Retired Lay Medical & Dental Insurance	5,144	5,417	(272)	5,923	5,144	5,417	5,923
143 <b>Total Operations</b>	<b>\$ 42,807</b>	<b>\$ 45,942</b>	<b>\$ (3,134)</b>	<b>\$ 55,541</b>	<b>\$ 42,807</b>	<b>\$ 45,942</b>	<b>\$ 55,541</b>
144 <b>Property Expenses</b>							
145 Closed Church Property Expenses	\$ 10,183	\$ 11,500	\$ (1,318)	\$ 13,916	\$ 10,183	\$ 11,500	\$ 13,916
146 Wapiti Property Expenses	6,055	6,500	(445)	2,430	6,055	6,500	2,430
147 Wapiti Property Manager	2,718	3,125	(407)	-	2,718	3,125	-
148 <b>Total Property Expenses</b>	<b>\$ 18,956</b>	<b>\$ 21,125</b>	<b>\$ (2,169)</b>	<b>\$ 16,345</b>	<b>\$ 18,956</b>	<b>\$ 21,125</b>	<b>\$ 16,345</b>
149 <b>Diocesan Life</b>							
150 Education	\$ -	-	\$ -	\$ (3)	\$ -	\$ -	\$ (3)
151 Communication	1,342	1,000	342	757	1,342	1,000	757
152 Travel for Mission & Administration	592	1,000	(408)	-	592	1,000	-
153 Diocesan Events	-	-	-	-	-	-	-
154 Diocesan Convention	-	-	-	-	-	-	-
155 General Convention	-	-	-	-	-	-	-
156 <b>Total Diocesan Life</b>	<b>\$ 1,935</b>	<b>\$ 2,000</b>	<b>\$ (65)</b>	<b>\$ 754</b>	<b>\$ 1,935</b>	<b>\$ 2,000</b>	<b>\$ 754</b>
157							
158 <b>Total Support Expenses</b>	<b>\$ 237,397</b>	<b>\$ 248,308</b>	<b>\$ (10,911)</b>	<b>\$ 276,553</b>	<b>\$ 237,397</b>	<b>\$ 248,308</b>	<b>\$ 276,553</b>
159							
160 <b>Support Surplus/(Deficit)</b>	<b>\$ (112,041)</b>	<b>\$ (86,683)</b>	<b>\$ (25,357)</b>	<b>\$ 327,389</b>	<b>\$ (112,041)</b>	<b>\$ (86,683)</b>	<b>\$ 327,389</b>
161							
162 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ (243,252)</b>	<b>\$ (175,300)</b>	<b>\$ (67,952)</b>	<b>\$ 265,872</b>	<b>\$ (243,252)</b>	<b>\$ (175,300)</b>	<b>\$ 265,872</b>
163							
164 <b>Endowment Fund Transfer</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
165							
166 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ (243,252)</b>	<b>\$ (175,300)</b>	<b>\$ (67,952)</b>	<b>\$ 265,872</b>	<b>\$ (243,252)</b>	<b>\$ (175,300)</b>	<b>\$ 265,872</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - CFA and RCMA 2019 - YTD**

	Jan 2019 Actual YTD	Jan 2018 Actual YTD	Budget 2019	2019 Budget Variance	% of 2019 Budget Used
<b>Clergy Financial Assistance</b>					
Assessment Income	\$ 1,215	\$ 10,667	\$ 90,000	\$ (88,785)	1.4%
Expense	-	5,000	90,000	(90,000)	0.0%
<b>Total Clergy Financial Assistance</b>	<b>\$ 1,215</b>	<b>\$ 5,667</b>	<b>\$ -</b>	<b>\$ 1,215</b>	
<b>Sabbatical Leave Fund</b>					
Assessment Income	\$ 1,667	\$ 1,667	\$ 20,000	\$ (18,333)	8.3%
Expense	-	-	20,000	\$ (20,000)	0.0%
<b>Total Sabbatical Leave Fund</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>\$ -</b>	<b>\$ 1,667</b>	<b>-</b>
<b>Retired Clergy Medical Assistance</b>					
Assessment Income	\$ 20,170	\$ 36,249	\$ 331,790	\$ (311,620)	6.1%
Endowment Income	-	8,333	100,000	\$ (100,000)	0.0%
Expense	31,820	33,156	431,790	\$ (399,970)	7.4%
<b>Total Retired Clergy Medical Assistance</b>	<b>\$ (11,650)</b>	<b>\$ 11,426</b>	<b>\$ -</b>	<b>\$ (11,427)</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (8,768)</b>	<b>\$ 18,760</b>	<b>\$ -</b>	<b>\$ (8,545)</b>	<b>-</b>

**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2019 YTD**

	<u>ECW 12/31/2019</u>	<u>Church Trng 12/31/2019</u>	<u>Christmas Fund 12/31/2019</u>	<u>Continuing Ed 12/31/2019</u>	<u>ATS 12/31/2019</u>	<u>PTI 12/31/2019</u>	<u>Total 12/31/2019</u>
<b>Revenues</b>							
Investment Income	\$0	\$0	\$0	\$10,289	\$1,075	\$0	\$11,364
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$10,289</u>	<u>\$1,075</u>	<u>\$0</u>	<u>\$11,364</u>
<b>Expenses</b>							
Grants and Other Subsidies	\$0	\$0	\$16,824	\$22,907	\$1,800	\$0	\$41,531
<b>Total Expenses</b>	<u>\$0</u>	<u>\$0</u>	<u>\$16,824</u>	<u>\$22,907</u>	<u>\$1,800</u>	<u>\$0</u>	<u>\$41,531</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$16,824)</u>	<u>(\$12,618)</u>	<u>(\$725)</u>	<u>\$0</u>	<u>(\$30,167)</u>

**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2019 YTD**

	Episcopal Clerg Assn. of PA 1/31/2019	Wapiti Maintenance ** 1/31/2019	Deacon Intern 1/31/2019	Closed Churches ** 1/31/2019	Bishop's Discretionary 1/31/2019	Nunns Fund 1/31/2019	Other Income and Expense 1/31/2019	Total 12/31/2019
<b>Revenues</b>								
Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$415	\$415.35
Other Income	(\$185)	\$0	\$0	\$3,183	\$0	\$3,000	\$164	\$6,161.79
<b>Total Revenues</b>	<b>(\$185)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,183</b>	<b>\$0</b>	<b>\$3,000</b>	<b>\$579</b>	<b>\$6,577.14</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$1,293	\$500	\$0	\$0	\$0	\$1,793.00
Insurance	\$0	\$95	\$0	\$0	\$0	\$0	\$0	\$95.00
Professional Fees	\$0	\$0	\$0	\$1,977	\$0	\$600	\$0	\$2,576.50
Repair and Maintenance	\$0	\$5,042	\$0	\$4,719	\$0	\$0	\$70	\$9,831.20
Travel	\$0	\$0	\$68	\$0	\$0	\$0	\$0	\$67.58
Utilities	\$0	\$731	\$0	\$2,849	\$0	\$0	\$404	\$3,983.85
Telecommunications	\$0	\$187	\$0	\$138	\$0	\$0	\$0	\$324.79
Grants and Other Subsidies	\$0	\$0	\$10,322	\$0	\$775	\$56,580	\$0	\$67,677.29
<b>Total Expenses</b>	<b>\$0</b>	<b>\$6,055</b>	<b>\$11,683</b>	<b>\$10,183</b>	<b>\$775</b>	<b>\$57,180</b>	<b>\$474</b>	<b>\$86,349.21</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$185)</b>	<b>(\$6,055)</b>	<b>(\$11,683)</b>	<b>(\$6,999)</b>	<b>(\$775)</b>	<b>(\$54,180)</b>	<b>\$105</b>	<b>(\$79,772.07)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities-Confidential - For Internal Use Only**  
 Non-Cash Diocesan Activities 2019 - Year To Date

	Investment Gain/Loss 1/31/2019	Depreciation and Fees 1/31/2019	Closed Church Property Appraisal 1/31/2019	Change in Perpetual Trust 1/31/2019	Bad Debt Expense 1/31/2019	Total 1/31/2019
NET SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0

**Episcopal Diocese of Pennsylvania**  
**Statement of Financial Position**  
**January 31, 2019**

**Assets**

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Cash	\$ 1,882,662
Contributions Receivable	
Pledges	320,072
Other	19,000
Assessments Receivable	1,927,349
Other Receivables	129,623
Prepaid Expenses	108,216
Investments	67,116,372
Real Estate Held for Sale	-
Loans Receivable	936,941
Property and Equipment, Net	5,907,636
Beneficial Interest in Perpetual Trusts	4,425,956
	<hr/>
<b>Total Assets</b>	<b><u><u>\$ 82,773,826</u></u></b>

**Liabilities**

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Accounts Payable and Accrued Expenses	\$ 328,534
Post- Retirement Benefit Obligation	3,850,000
	<hr/>
<b>Total Liabilities</b>	<b>\$ 4,178,534</b>
<b>Net Assets</b>	<b><u>78,595,292</u></b>
	<hr/>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 82,773,826</u></u></b>

**Cash Detail**

Bishop's Discretionary	\$ 9,539
Designated Funds	1,300,659
TD Payroll Account	-
Church House Operating	303,351
Closed Churches	36,757
Nunns Operating Account	232,107
Petty Cash	250
<b>Total Cash</b>	<b><u><u>\$ 1,882,662</u></u></b>

## **Episcopal Diocese of Pennsylvania**

### **Notes to the Financial Statements**

**January, 2019**

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

