

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual May-17	Budget May-17	Budget Variance May-17	Actual May-16	Actual YTD May-17	Budget YTD May-17	Actual YTD May-16
REVENUE							
<u>Revenue - Regular</u>							
Parish Assessment	\$ 234,884	\$ 128,122	\$ 106,762	\$ 232,958	\$ 871,645	\$ 640,611	\$ 932,739
Less Allowance for non-payment	-	-	-	-	-	-	-
Net Parish Assessment	\$ 234,884	\$ 128,122	\$ 106,762	\$ 232,958	\$ 871,645	\$ 640,611	\$ 932,739
Congregational Giving	\$ 11,766	\$ 63,333	\$ (51,567)	\$ 38,648	\$ 194,296	316,667	\$ 253,691
Less Allowance for non payment	-	-	-	-	-	-	-
Net Congregational Giving	\$ 11,766	\$ 63,333	\$ (51,567)	\$ 38,648	\$ 194,296	\$ 316,667	\$ 253,691
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ 790,244	\$ 884,559	\$ 764,239
Unspent Accrued Interest	-	-	-	-	-	-	41,500
Parker Bulmer	-	-	-	-	47,985	43,500	43,202
Total Revenue - Regular	\$ 246,650	\$ 191,456	\$ 55,194	\$ 271,606	\$ 1,904,170	\$ 1,885,336	\$ 2,035,371
<u>Revenue - Special</u>							
Diocesan Annual Fund	\$ 70	\$ -	\$ 70	\$ -	\$ 305	\$ -	\$ 4,160
Anti Racism	-	288	(288)	100	100	1,438	565
Young Adult and Campus Ministry	-	-	-	50	-	-	2,766
Youth Ministry	-	-	-	-	1,800	-	-
Youth Camps	783	9,583	(8,801)	-	783	-	1,000
Youth Mission Center	-	-	-	5,896	-	-	29,204
Servant Year	-	-	-	12,643	-	-	67,182
DHWBT income for Canon of Pastoral/Benefits	-	-	-	-	-	-	-
Grant from Widows Corp for Canon for PC and Benefits	-	-	-	-	-	-	-
ECS Darby Mission Contribution	-	-	-	-	-	-	-
Diocesan Convention Revenue	-	-	-	-	-	-	-
Flagg Trust Income	-	-	-	-	-	-	-
Other Income	50	4,083	(4,033)	25	2,497	20,417	15,661
Total Revenue - Special	\$ 903	\$ 13,954	\$ (13,051)	\$ 18,714	\$ 5,485	\$ 21,854	\$ 120,539
Total Revenue	\$ 247,553	\$ 205,410	\$ 42,143	\$ 290,320	\$ 1,909,655	\$ 1,907,191	\$ 2,155,910

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

Actual May-17	Budget May-17	Budget Variance May-17	Actual May-16	Actual YTD May-17	Budget YTD May-17	Actual YTD May-16
------------------	------------------	---------------------------	------------------	----------------------	----------------------	----------------------

EXPENSE

Staff

Diocesan Bishop	\$ 21,405	\$ 23,417	\$ (2,011)	\$ 20,852	\$ 106,880	\$ 117,083	\$ 104,260
Assisting Bishops							
Bishops Visitations	418	1,667	(1,248)	1,952	5,496	8,333	7,077
Canons for PC, Congregations & Support Staff	31,816	31,340	476	31,397	160,782	156,701	159,047
Finance	26,076	26,433	(358)	26,532	127,432	132,166	132,660
Youth	25,872	33,010	(7,138)	23,133	118,043	165,050	99,251
Deployment	16,043	17,542	(1,499)	16,040	80,290	87,708	80,200
Education/Communications	14,428	14,789	(361)	14,430	72,140	73,944	72,151
Support	16,432	10,344	6,088	10,751	74,347	51,720	59,960
Property/Maintenance	18,804	18,144	660	16,141	86,148	90,719	80,708
New Diocesan Staff TBD	-	-	-	-	-	-	-
Other	4,573	4,020	553	3,900	22,864	20,098	20,748
Total - Staff	\$ 175,867	\$ 180,705	\$ (4,838)	\$ 165,127	\$ 854,422	\$ 903,523	\$ 816,061

Ministry for Congregations

Mission Churches / Aided Parishes (DCMM)

St. John's Norristown	\$ 2,917	\$ 6,250	\$ (3,333)	\$ -	\$ 5,833	\$ 31,250	\$ -
All Saints Darby Mission	5,918	6,309	(391)	5,900	29,443	31,545	29,500
Advocate, Philadelphia	13,299	12,443	856	11,744	66,389	62,215	60,080
Christ and St. Ambrose, Philadelphia	500	10,940	(10,440)	10,556	4,526	54,701	50,930
Free Church St. John, Philadelphia	6,693	4,378	2,315	7,350	34,288	21,892	28,349
St. Gabriel's, Philadelphia	9,949	8,726	1,224	9,822	49,603	43,628	49,539
St. Stephens, Philadelphia	2,500	-	2,500	-	12,500	-	-
St. Dismas Prison Mission	530	213	318	246	1,125	1,063	895
Total Mission Churches / Aided Parishes	\$ 42,306	\$ 49,259	\$ (6,952)	\$ 45,617	\$ 203,707	\$ 246,293	\$ 219,293

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual May-17	Budget May-17	Budget Variance May-17	Actual May-16	Actual YTD May-17	Budget YTD May-17	Actual YTD May-16
<u>Program Grants for Congregations</u>							
Trinity, Boothwyn (moved from Collingdale)	\$ 833	\$ 833	\$ -	\$ 2,500	\$ 4,167	\$ 4,167	\$ 12,500
St. Stephens, Norwood	833	833	-	1,250	4,167	4,167	6,250
All Saints, Collingdale (moved from Darby)	-	-	-	-	-	-	-
Holy Trinity, Lansdale	1,250	1,250	-	2,500	6,250	6,250	12,500
Christ Church, Pottstown	-	-	-	-	-	-	900
St. Peter's Phoneixville	-	-	-	-	-	-	2,500
St. Stephen's, Clifton Heights	-	-	-	-	-	-	2,000
Parishes of Wissachickon Deanery	-	-	-	-	2,500	2,500	5,000
Ressurrection, Rockdale	625	625	-	-	3,125	3,125	-
St. James the Greater, Bristol	-	-	-	-	1,200	1,200	-
St. Mary's, Chester	1,250	1,250	-	-	6,250	6,250	-
St. Mary's, Wayne	-	-	-	-	2,800	2,800	-
St. Simon the Cyrenian, Philadelphia	-	-	-	-	2,500	2,500	-
Total Program Grants for Congregations	\$ 4,792	\$ 4,792	\$ -	\$ 6,250	\$ 32,958	\$ 32,958	\$ 41,650
<u>Congregational Development and Support</u>							
Support for Congregations	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 12,500
Development Initiatives from DMPC	-	-	-	-	-	-	-
Total Congregational Dev/Support	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 12,500
Total Ministry for Congregations	\$ 47,098	\$ 54,050	\$ (6,952)	\$ 51,867	\$ 271,665	\$ 314,251	\$ 273,443

**Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget**

Actual May-17	Budget May-17	Budget Variance May-17	Actual May-16	Actual YTD May-17	Budget YTD May-17	Actual YTD May-16
------------------	------------------	---------------------------	------------------	----------------------	----------------------	----------------------

Ministry Programs

Family and Young Adult Ministries

Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Youth Ministry	378	1,831	(1,453)	996	6,322	9,154
City Camp	6,152	11,136	(4,984)	6,063	6,152	55,680
Episcopal Church Camp Scholarships	-	-	-	-	1,035	3,333
Mission Center	28	3,983	(3,955)	6,544	147	19,914
Campus Ministry (includes Peer Ministers)	27	1,108	(1,082)	5,065	139	5,542
Campus Ministry at Temple (program expense)	-	-	-	-	-	-
TEC and Province III	-	-	-	-	-	-
Servant Year	835	-	835	20,433	3,014	-

EDUCATION

Programs and Materials	54	708	(654)	55	319	3,542
------------------------	----	-----	-------	----	-----	-------

COMMUNICATIONS

Printed Communications	-	-	-	-	-	-
Communications Committee	-	-	-	-	-	-
Electronic Communications	50	2,268	(2,218)	310	6,360	11,342

ANTI RACISM	-	2,083	(2,083)	-	150	10,417
--------------------	---	-------	---------	---	-----	--------

Diocesan History Commission	-	146	(146)	-	-	729
------------------------------------	---	-----	-------	---	---	-----

Ecumenical/Interfaith Council	-	229	(229)	-	-	1,146
--------------------------------------	---	-----	-------	---	---	-------

Absalom Jones Festival	-	-	-	-	4,828	4,500
-------------------------------	---	---	---	---	-------	-------

Anti-Human Trafficking	-	625	(625)	-	-	3,125
-------------------------------	---	-----	-------	---	---	-------

Hispanic Ministries	-	833	(833)	-	-	4,167
----------------------------	---	-----	-------	---	---	-------

Total Ministry Programs	\$ 7,524	\$ 24,951	\$ (17,427)	\$ 39,466	\$ 28,465	\$ 132,590	\$ 190,882
--------------------------------	-----------------	------------------	--------------------	------------------	------------------	-------------------	-------------------

Outreach and Missionary Ministries

ECS Home Care to Seniors	\$ 7,250	\$ 7,250	-	\$ 7,500	\$ 36,250	\$ 36,250	\$ 37,500
--------------------------	----------	----------	---	----------	-----------	-----------	-----------

CORP	-	-	-	-	-	-	-
------	---	---	---	---	---	---	---

Dolphins of Delaware Valley	-	-	-	-	-	-	-
-----------------------------	---	---	---	---	---	---	---

Total Outreach and Missionary Ministries	\$ 7,250	\$ 7,250	\$ -	\$ 7,500	\$ 36,250	\$ 36,250	\$ 37,500
---	-----------------	-----------------	-------------	-----------------	------------------	------------------	------------------

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual May-17	Budget May-17	Budget Variance May-17	Actual May-16	Actual YTD May-17	Budget YTD May-17	Actual YTD May-16
<u>Operations and Administration</u>							
Church House Operations	\$ 33,070	\$ 25,000	\$ 8,070	\$ 34,336	\$ 146,143	\$ 125,000	\$ 150,111
Professional and Legal Fees	(15,400)	5,833	(21,233)	10,128	821	29,167	24,537
Archives (Lutheran Seminary)	-	-	-	-	7,994	8,000	3,554
Financial Audit	-	-	-	-	-	-	20,000
Hospitality/Food	-	125	(125)	-	-	625	-
Travel and Office Expense	3,036	6,917	(3,881)	6,734	53,910	34,583	29,708
Miscellaneous	-	417	(417)	-	-	2,083	475
Expenses for Intake Officer	-	417	(417)	-	-	2,083	-
Ordination Process Costs	1,737	5,500	(3,763)	3,498	7,345	27,500	13,732
Retired Lay Medical Insurance Premiums	5,432	4,167	1,265	5,215	30,200	20,833	26,077
New Bishop Search	(375)	-	(375)	16,886	1,684	-	111,099
Total Operations and Administration	\$ 27,500	\$ 48,375	\$ (20,875)	\$ 76,797	\$ 248,096	\$ 249,875	\$ 379,293
<u>CONVENTIONS</u>							
Diocesan Convention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Convention	-	-	-	-	-	-	-
Total Conventions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Obligations outside the Diocese</u>							
Pledge to Episcopal Church	\$ 30,417	\$ 30,417	\$ -	\$ 27,500	\$ 152,084	\$ 152,083	\$ 137,500
Province III Dues	-	-	-	-	6,000	6,000	10,233
Province III Expenses	-	-	-	-	-	-	-
Millennium Development Goal	-	-	-	-	7,000	7,000	-
Total Obligations outside the Diocese	\$ 30,417	\$ 30,417	\$ -	\$ 27,500	\$ 165,084	\$ 165,083	\$ 147,733
Total Expenses	\$ 295,656	\$ 345,748	\$ (50,092)	\$ 368,257	\$ 1,603,981	\$ 1,801,572	\$ 1,844,911
Net Surplus (Deficit) Before Transfers	\$ (48,103)	\$ (140,338)	\$ 92,235	\$ (77,937)	\$ 305,674	\$ 105,619	\$ 310,998
<u>Cash Transfers</u>							
Property Management		\$ -				\$ -	
New Bishop Search							
Net Surplus (Deficit) After Transfers	\$ (48,103)	\$ (140,338)	\$ 92,235	\$ (77,937)	\$ 305,674	\$ 105,619	\$ 310,998

Episcopal Diocese of Pennsylvania
Statement of Financial Position
May 31, 2017

Assets

Cash	\$ 2,204,737
Contributions Receivable	
Pledges	445,762
Other	11,000
Assessments Receivable	916,477
Other Receivables	75,342
Prepaid Expenses	10,003
Investments	63,342,573
Real Estate Held for Sale	1,085,000
Loans Receivable	1,010,068
Property and Equipment, Net	368,677
Beneficial Interest in Perpetual Trusts	4,358,027

Total Assets	<u><u>\$ 73,827,666</u></u>
---------------------	------------------------------------

Liabilities

Accounts Payable and Accrued Expenses	\$ 1,466,209
Post- Retirement Benefit Obligation	3,981,000

Total Liabilities	\$ 5,447,209
--------------------------	---------------------

Net Assets	<u>68,380,458</u>
-------------------	--------------------------

Total Liabilities and Net Assets	<u><u>\$ 73,827,666</u></u>
---	------------------------------------

Cash Detail

Bishop's Discretionary	\$ 26,526
Designated Funds	1,200,711
TD Payroll Account	-
Church House Operating	701,033
Closed Churches	17,931
Nunns Operating Account	258,286
Petty Cash	250
Total Cash	<u><u>\$ 2,204,737</u></u>

Episcopal Diocese of Pennsylvania
Wapiti - Statement of Activities

	Wapiti Property Maintenance 5/31/2017 YTD	Wapiti Property Maintenance 12/31/2016
Revenues		
Contributions - Other	\$0	\$0
Investment Income	\$0	\$0
Other Income	\$10,646	\$16,088
Total Revenues	<u>\$10,646</u>	<u>\$16,088</u>
Expenses		
Salaries	\$0	\$0
Benefits	\$0	\$0
Insurance	\$2,694	\$20,164
Professional Fees	\$0	\$0
Meeting Expense	\$9,685	\$16,515
Supplies	\$0	\$0
Repair and Maintenance	\$2,226	\$3,303
Travel	\$0	\$0
Utilities	\$6,772	\$4,488
Telecommunications	\$671	\$1,889
Grants and Other Subsidies	\$0	\$0
Miscellaneous	\$274	\$576
Real Estate Tax	\$0	\$39,910
Total Expenses	<u>\$22,322</u>	<u>\$86,845</u>
NET SURPLUS/(DEFICIT)	<u>(\$11,675)</u>	<u>(\$70,757)</u>

Wapiti Retreat is currently valued at \$4,500,000 on the balance sheet of Wapiti Land Corporation and is classified as held for sale. The original capitalized value was \$9,848,306 as of 12/31/2007 and has been adjusted to fair market value, most recently in 2013.

Operating Funds for Wapiti come from the Closed Church Property Fund