

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual	Budget June 2017	Budget Variance	Actual June 2016	Actual YTD June 2017	Budget YTD	Actual YTD June 2016
REVENUE							
Revenue - Regular							
Parish Assessment	\$ 243,898	\$ 128,122	\$ 115,776	\$ 142,073	\$ 1,115,543	\$ 768,734	\$ 1,074,812
Less Allowance for non-payment	-	-	-	-	-	-	-
Net Parish Assessment	\$ 243,898	\$ 128,122	\$ 115,776	\$ 142,073	\$ 1,115,543	\$ 768,734	\$ 1,074,812
Congregational Giving	\$ 90,598	\$ 63,333	\$ 27,265	\$ 49,543	\$ 284,894	380,000	\$ 303,234
Less Allowance for non payment	-	-	-	-	-	-	-
Net Congregational Giving	\$ 90,598	\$ 63,333	\$ 27,265	\$ 49,543	\$ 284,894	\$ 380,000	\$ 303,234
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ 794,065	\$ 884,559	\$ 764,239
Endowment Income Transfer	-	-	-	-	-	-	41,500
Parker Bulmer	-	-	-	-	47,985	43,500	43,202
Total Revenue - Regular	\$ 334,496	\$ 191,456	\$ 143,040	\$ 191,616	\$ 2,242,487	\$ 2,076,792	\$ 2,226,987
Revenue - Special							
Diocesan Annual Fund	\$ 377	\$ -	\$ 377	\$ 30	\$ 682	\$ -	\$ 4,190
Anti Racism	-	288	(288)	-	100	1,725	565
Young Adult and Campus Ministry	-	-	-	-	-	-	-
Youth Ministry	3,286	1,333	1,953	-	5,086	5,000	2,766
Youth Camps	13,200	9,583	3,617	3,650	13,983	15,000	4,650
Youth Mission Center	-	-	-	2,557	-	-	31,761
Servant Year	-	-	-	22,605	-	-	89,787
DHWBT income for Canon of Pastoral/Benefits	-	-	-	-	-	-	-
Grant from Widows Corp for Canon for PC and Benefits	-	-	-	-	-	-	-
ECS Darby Mission Contribution	200	-	200	-	200	-	-
Diocesan Convention Revenue	-	-	-	-	-	-	-
Flagg Trust Income	-	-	-	-	-	-	-
Other Income	50	4,083	(4,033)	4,000	3,868	24,500	19,661
Total Revenue - Special	\$ 17,114	\$ 15,288	\$ 1,826	\$ 32,842	\$ 23,919	\$ 46,225	\$ 153,380
Total Revenue	\$ 351,610	\$ 206,743	\$ 144,867	\$ 224,458	\$ 2,266,406	\$ 2,123,017	\$ 2,380,367

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	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
		June 2017		June 2016	June 2017		June 2016
EXPENSE							
<u>Staff</u>							
Diocesan Bishop	\$ 21,405	\$ 23,417	\$ (2,011)	\$ 20,852	\$ 128,285	\$ 140,500	\$ 125,112
Assisting Bishops							
Bishops Visitations	840	1,667	(826)	1,396	6,336	10,000	8,473
Canons for PC, Congregations & Support Staff	20,770	31,340	(10,570)	31,897	181,552	188,042	190,944
Finance	27,863	26,433	1,429	26,535	155,294	158,600	159,195
Youth	21,823	33,010	(11,187)	21,427	139,866	198,061	120,678
Deployment	16,062	17,542	(1,479)	16,040	96,353	105,250	96,239
Education/Communications	14,428	14,789	(361)	14,430	86,567	88,733	86,581
Support	13,636	10,344	3,292	13,338	87,983	62,064	73,298
Property/Maintenance	16,938	18,144	(1,206)	16,141	103,086	108,863	96,849
New Diocesan Staff TBD	-	-	-	-	-	-	-
Other	4,573	4,020	553	6,522	27,436	24,117	27,270
Total - Staff	\$ 158,338	\$ 180,705	\$ (22,367)	\$ 168,578	\$ 1,012,760	\$ 1,084,228	\$ 984,639
<u>Ministry for Congregations</u>							
Mission Churches / Aided Parishes (DCMM)							
St. John's Norristown	\$ 10,514	\$ 6,250	\$ 4,264	\$ -	\$ 16,347	\$ 37,500	\$ -
All Saints Darby Mission	5,918	6,309	(391)	5,900	35,360	37,854	35,400
Advocate, Philadelphia	13,299	12,443	856	11,744	79,688	74,658	71,824
Christ and St. Ambrose, Philadelphia	-	10,940	(10,940)	9,537	4,526	65,641	60,467
Free Church St. John, Philadelphia	6,693	4,378	2,315	4,588	41,347	26,270	32,937
St. Gabriel's, Philadelphia	9,949	8,726	1,224	9,822	59,552	52,354	59,361
St. Stephens, Philadelphia	2,500	-	2,500	-	15,000	-	-
St. Dismas Prison Mission	172	213	(40)	572	1,297	1,275	1,467
Total Mission Churches / Aided Parishes	\$ 49,045	\$ 49,259	\$ (213)	\$ 42,163	\$ 253,118	\$ 295,551	\$ 261,455

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	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
		June 2017		June 2016	June 2017	June 2017	June 2016
<u>Program Grants for Congregations</u>							
Trinity, Boothwyn (moved from Collingdale)	\$ 833	\$ 833	\$ -	\$ 2,500	\$ 5,000	\$ 5,000	\$ 15,000
St. Stephens, Norwood	833	833	-	1,250	5,000	5,000	7,500
All Saints, Collingdale (moved from Darby)	-	-	-	-	-	-	-
Holy Trinity, Lansdale	1,250	1,250	-	2,500	7,500	7,500	15,000
Christ Church, Pottstown	-	-	-	-	-	-	900
St. Peter's Phoneixville	-	-	-	-	-	-	2,500
St. Stephen's, Clifton Heights	-	-	-	-	-	-	2,000
Parishes of Wissachickon Deanery	-	-	-	-	2,500	2,500	5,000
Ressurrection, Rockdale	625	625	-	-	3,750	3,750	-
St. James the Greater, Bristol	-	-	-	-	1,200	1,200	-
St. Mary's, Chester	1,250	1,250	-	-	7,500	7,500	-
St. Mary's, Wayne	-	-	-	-	2,800	2,800	-
St. Simon the Cyrenian, Philadelphia	-	-	-	-	2,500	2,500	-
Total Program Grants for Congregations	\$ 4,792	\$ 4,792	\$ -	\$ 6,250	\$ 37,750	\$ 37,750	\$ 47,900
<u>Congregational Development and Support</u>							
Support for Congregations	\$ -	\$ -	\$ -	\$ 12,500	\$ 35,000	\$ 35,000	\$ 25,000
Development Initiatives from DMPC	-	-	-	-	-	-	-
Total Congregational Dev/Support	\$ -	\$ -	\$ -	\$ 12,500	\$ 35,000	\$ 35,000	\$ 25,000
Total Ministry for Congregations	\$ 53,837	\$ 54,050	\$ (213)	\$ 60,913	\$ 325,868	\$ 368,301	\$ 334,355

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual	Budget June 2017	Budget Variance	Actual June 2016	Actual YTD June 2017	Budget YTD June 2017	Actual YTD June 2016
Ministry Programs							
Family and Young Adult Ministries							
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Youth Ministry	6,795	1,831	4,964	477	13,253	10,985	20,563
City Camp	25,705	11,136	14,569	27,587	31,857	66,816	34,642
Episcopal Church Camp Scholarships	-	-	-	-	1,035	4,000	-
Mission Center	32	3,983	(3,951)	11,185	179	23,897	55,523
Campus Ministry (includes Peer Ministers)	30	1,108	(1,078)	62	169	6,650	5,378
Campus Ministry at Temple (program expense)	-	-	-	-	-	-	-
TEC and Province III	-	-	-	-	-	-	-
Servant Year	84	-	84	15,788	3,146	-	108,836
EDUCATION							
Programs and Materials	1,808	708	1,099	55	3,074	4,250	729
COMMUNICATIONS							
Printed Communications	-	-	-	-	-	-	-
Communications Committee	-	-	-	-	-	-	-
Electronic Communications	439	2,268	(1,829)	758	7,357	13,610	5,191
ANTI RACISM	-	2,083	(2,083)	-	150	12,500	11,419
Diocesan History Commission	-	146	(146)	-	-	875	-
Ecumenical/Interfaith Council	-	229	(229)	-	-	1,375	-
Absalom Jones Festival	-	-	-	-	4,828	4,500	4,513
Anti-Human Trafficking	3,061	625	2,436	-	3,061	3,750	-
Hispanic Ministries	-	833	(833)	5,023	-	5,000	5,023
Total Ministry Programs	\$ 37,954	\$ 24,951	\$ 13,003	\$ 60,936	\$ 68,109	\$ 158,208	\$ 251,818
Outreach and Missionary Ministries							
ECS Home Care to Seniors	\$ 7,250	\$ 7,250	-	\$ 7,500	\$ 43,500	\$ 43,500	\$ 45,000
CORP	-	-	-	-	-	-	-
Dolphins of Delaware Valley	-	-	-	-	-	-	-
Total Outreach and Missionary Ministries	\$ 7,250	\$ 7,250	\$ -	\$ 7,500	\$ 43,500	\$ 43,500	\$ 45,000

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual	Budget June 2017	Budget Variance	Actual June 2016	Actual YTD June 2017	Budget YTD	Actual YTD June 2016
<u>Operations and Administration</u>							
Church House Operations	\$ 31,410	\$ 25,000	\$ 6,410	\$ 26,852	\$ 179,267	\$ 150,000	\$ 176,963
Professional and Legal Fees	372	5,833	(5,462)	2,467	1,193	35,000	27,004
Archives (Lutheran Seminary)	-	-	-	3,554	7,994	8,000	7,108
Financial Audit	-	-	-	29,500	-	-	49,500
Hospitality/Food	-	125	(125)	-	-	750	-
Office and Travel	3,183	6,917	(3,734)	6,680	63,408	41,500	36,389
Miscellaneous	-	417	(417)	-	-	2,500	475
Expenses for Intake Officer	-	417	(417)	-	-	2,500	-
Ordination Process Costs	7,014	5,500	1,514	7,036	14,359	33,000	20,768
Retired Lay Medical Insurance Premiums	7,683	4,167	3,516	5,215	37,882	25,000	31,292
New Bishop Search	-	-	-	5,733	1,684	-	116,832
Total Operations and Administration	\$ 49,662	\$ 48,375	\$ 1,287	\$ 87,037	\$ 305,787	\$ 298,250	\$ 466,330
CONVENTIONS							
Diocesan Convention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Convention	-	-	-	-	-	-	-
Total Conventions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Obligations outside the Diocese</u>							
Pledge to Episcopal Church	\$ 30,417	\$ 30,417	\$ -	\$ 27,500	\$ 182,500	\$ 182,500	\$ 165,000
Province III Dues	-	-	-	-	6,000	6,000	10,233
Province III Expenses	-	-	-	-	-	-	-
Millennium Development Goal	-	-	-	-	7,000	7,000	-
Total Obligations outside the Diocese	\$ 30,417	\$ 30,417	\$ -	\$ 27,500	\$ 195,500	\$ 195,500	\$ 175,233
Total Expenses	\$ 337,457	\$ 345,748	\$ (8,290)	\$ 412,463	\$ 1,951,523	\$ 2,147,986	\$ 2,257,375
Net Surplus (Deficit) Before Transfers	\$ 14,152	\$ (139,005)	\$ 153,157	\$ (188,006)	\$ 314,883	\$ (24,969)	\$ 122,992
Cash Transfers							
Property Management		\$ -				\$ -	
Net Surplus (Deficit) After Transfers	\$ 14,152	\$ (139,005)	\$ 153,157	\$ (188,006)	\$ 314,883	\$ (24,969)	\$ 122,992

Episcopal Diocese of Pennsylvania
Statement of Financial Position
June 30, 2017

Assets		
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Cash	\$	2,167,396
Contributions Receivable		
Pledges		379,378
Other		11,000
Assessments Receivable		620,134
Other Receivables		77,340
Prepaid Expenses		11,238
Investments		63,432,424
Real Estate Held for Sale		1,085,000
Loans Receivable		1,005,669
Property and Equipment, Net		368,918
Beneficial Interest in Perpetual Trusts		4,358,027
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Total Assets	\$	73,516,525
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Liabilities		
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Accounts Payable and Accrued Expenses	\$	1,173,494
Post- Retirement Benefit Obligation		3,981,000
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Total Liabilities	\$	5,154,494
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Net Assets		68,362,031
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Total Liabilities and Net Assets	\$	73,516,525
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Cash Detail		
Bishop's Discretionary	\$	19,526
Designated Funds		1,200,711
TD Payroll Account		(56)
Church House Operating		93,946
Closed Churches		620,136
Nunns Operating Account		232,883
Petty Cash		250
Total Cash	\$	2,167,396
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Episcopal Diocese of Pennsylvania
Wapiti - Statement of Activities

	Wapiti Property Maintenance 6/30/2017 YTD	Wapiti Property Maintenance 12/31/2016
Revenues		
Contributions - Other	\$0	\$0
Investment Income	\$0	\$0
Other Income	\$14,120	\$16,088
Total Revenues	<u>\$14,120</u>	<u>\$16,088</u>
Expenses		
Salaries	\$0	\$0
Benefits	\$0	\$0
Insurance	\$1,347	\$20,164
Professional Fees	\$0	\$0
Meeting Expense	\$10,835	\$16,515
Supplies	\$0	\$0
Repair and Maintenance	\$3,157	\$3,303
Travel	\$0	\$0
Utilities	\$8,089	\$4,488
Telecommunications	\$943	\$1,889
Grants and Other Subsidies	\$0	\$0
Miscellaneous	\$586	\$576
Real Estate Tax	\$0	\$39,910
Total Expenses	<u>\$24,958</u>	<u>\$86,845</u>
NET SURPLUS/(DEFICIT)	<u>(\$10,838)</u>	<u>(\$70,757)</u>

Wapiti Retreat is currently valued at \$4,500,000 on the balance sheet of Wapiti Land Corporation and is classified as held for sale. The original capitalized value was \$9,848,306 as of 12/31/2007 and has been adjusted to fair market value, most recently in 2013.

Wapiti Retreat has been used by 11 DIOPA groups thus far in 2017.