

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual January 2017	Budget January 2017	Budget Variance January 2017	Actual January 2016	Actual YTD January 2017	Budget YTD January 2017	Actual YTD January 2016
REVENUE							
Revenue - Regular							
Parish Assessment	\$ 215,628	\$ 128,122	\$ 87,506	\$ 166,138	\$ 215,628	\$ 128,122	\$ 166,138
Less Allowance for non-payment	-	(4,167)	4,167	-	-	(4,167)	-
Net Parish Assessment	\$ 215,628	\$ 123,956	\$ 91,672	\$ 166,138	\$ 215,628	\$ 123,956	\$ 166,138
Congregational Giving	\$ 47,158	\$ 63,333	\$ (16,175)	\$ 39,762	\$ 47,158	63,333	\$ 39,762
Less Allowance for non payment	-	(4,167)	4,167	-	-	(4,167)	-
Net Congregational Giving	\$ 47,158	\$ 59,167	\$ (12,009)	\$ 39,762	\$ 47,158	\$ 59,167	\$ 39,762
Investment Income	\$ 392,046	\$ 442,279	\$ (50,233)	\$ 370,462	\$ 392,046	\$ 442,279	\$ 370,462
Unspent Accrued Interest	-	-	-	-	-	-	-
Parker Bulmer	22,850	21,750	1,100	22,084	22,850	21,750	22,084
Total Revenue - Regular	\$ 677,682	\$ 647,152	\$ 30,530	\$ 598,446	\$ 677,682	\$ 647,152	\$ 598,446
Revenue - Special							
Diocesan Annual Fund	\$ 15	\$ -	\$ 15	\$ -	\$ 15	\$ -	\$ -
Anti Racism	-	288	(288)	-	-	288	-
Young Adult and Campus Ministry	-	-	-	-	-	-	-
Youth Ministry	1,800	1,333	467	-	-	1,333	-
Youth Camps	-	9,583	(9,583)	-	-	9,583	-
Youth Mission Center	-	5,879	(5,879)	1,667	-	5,879	1,667
Servant Year	-	-	-	13,569	-	-	13,569
DHWBT income for Canon of Pastoral/Benefits	-	-	-	-	-	-	-
Grant from Widows Corp for Canon for PC and Benefits	-	-	-	-	-	-	-
ECS Darby Mission Contribution	-	-	-	-	-	-	-
Diocesan Convention Revenue	-	-	-	-	-	-	-
Flagg Trust Income	-	-	-	-	-	-	-
Other Income	-	4,083	(4,083)	1,143	1,800	4,083	1,143
Total Revenue - Special	\$ 1,815	\$ 21,167	\$ (19,352)	\$ 16,379	\$ 1,815	\$ 21,167	\$ 16,379
Total Revenue	\$ 679,497	\$ 668,318	\$ 11,178	\$ 614,825	\$ 679,497	\$ 668,318	\$ 614,825

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EXPENSE							
Staff							
Diocesan Bishop	\$ 21,259	\$ 23,417	\$ (2,157)	\$ 20,852	\$ 21,259	\$ 23,417	\$ 20,852
Assisting Bishops							
Bishops Visitations	-	1,667	(1,667)	293	-	1,667	293
Canons for PC, Congregations & Support Staff	32,942	31,340	1,602	31,897	32,942	31,340	31,897
Finance	22,940	26,433	(3,493)	26,530	22,940	26,433	26,530
Youth	24,068	33,010	(8,942)	18,727	24,068	33,010	18,727
Deployment	16,057	17,542	(1,484)	16,040	16,057	17,542	16,040
Education/Communications	14,405	14,789	(384)	14,430	14,405	14,789	14,430
Administration	12,483	10,344	2,139	11,369	12,483	10,344	11,369
Property/Maintenance	13,889	18,144	(4,255)	16,142	13,889	18,144	16,142
New Diocesan Staff TBD	-	-	-	-	-	-	-
Other	4,573	4,020	553	5,150	4,573	4,020	5,150
Total - Staff	\$ 162,616	\$ 180,705	\$ (18,088)	\$ 161,430	\$ 162,616	\$ 180,705	\$ 161,430
Ministry for Congregations							
Mission Churches / Aided Parishes (DCMM)							
St. John's Norristown	\$ -	\$ 6,250	\$ (6,250)	\$ -	\$ -	\$ 6,250	\$ -
All Saints Darby Mission	5,772	6,309	(537)	5,900	5,772	6,309	5,900
Advocate/Campus Ministry, Philadelphia (1.5)	13,163	12,443	720	11,744	13,163	12,443	11,744
Christ and St. Ambrose, Philadelphia	120	10,940	(10,820)	10,234	120	10,940	10,234
Free Church St. John, Philadelphia	6,547	4,378	2,169	5,596	6,547	4,378	5,596
St. Gabriel's, Philadelphia	9,803	8,726	1,078	9,822	9,803	8,726	9,822
St. James' Kingsessing	-	-	-	119	-	-	119
St. Dismas Prison Mission	-	213	(213)	-	-	213	-
Total Mission Churches / Aided Parishes	\$ 35,406	\$ 49,259	\$ (13,853)	\$ 43,415	\$ 35,406	\$ 49,259	\$ 43,415

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Congregations Supported by Diocese

St. John the Evangelist, Essington								
St. Andrew & St. Monica, Philadelphia								
Trinity, Boothwyn (moved from Collingdale)	\$ 833	\$ 833	\$ -	\$ 2,500	\$ 833	\$ 833	\$ -	
St. Stephens, Norwood	833	833	-	1,250	833	833	-	
All Saints, Collingdale (moved from Darby)	-	-	-	-	-	-	-	
St. David's, Manayunk	-	-	-	-	-	-	-	
Church of the Crucifixion, Philadelphia	-	-	-	-	-	-	-	
St James, Bristol	-	-	-	-	-	-	-	
St Mary's, Chester	-	-	-	-	-	-	-	
Trinity, Gulph Mills	-	-	-	-	-	-	-	
Holy Trinity, Lansdale	1,250	1,250	-	2,500	1,250	1,250	-	
Christ Church, Pottstown	-	-	-	900	-	-	-	
St. Peter's Phoneixville	-	-	-	2,500	-	-	-	
St. Stephen's, Clifton Heights	-	-	-	2,000	-	-	-	
Parishes of Wissachickon Deanery	2,500	2,500	-	5,000	2,500	2,500	-	
Ressurrection, Rockdale	625	625	-	-	625	625	-	
St. James the Greater, Bristol	1,200	1,200	-	-	1,200	1,200	-	
St. Mary's, Chester	1,250	1,250	-	-	1,250	1,250	-	
St. Mary's, Wayne	2,800	2,800	-	-	2,800	2,800	-	
St. Simon the Cyrenian, Philadelphia	2,500	2,500	-	-	2,500	2,500	-	
Grace Epiphany, Mt Airy	-	-	-	-	-	-	-	
Church of the Advocate	-	-	-	-	-	-	-	
Total Congregations Supported by Diocese	\$ 13,792	\$ 13,792	\$ -	\$ 16,650	\$ 13,792	\$ 13,792	\$ 16,650	

Congregational Development and Support

Support for Congregations	\$ 12,500	\$ 12,500	\$ -	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	
Development Initiatives from DMPC	-	-	-	-	-	-	-	
Total Congregational Dev/Support	\$ 12,500	\$ 12,500	\$ -	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	
Total Ministry for Congregations	\$ 61,697	\$ 75,550	\$ (13,853)	\$ 72,565	\$ 61,697	\$ 75,550	\$ 72,565	

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Ministry Programs

Family and Young Adult Ministries

Administration	\$ -	\$ 2,752	\$ (2,752)	\$ -	\$ -	\$ 2,752	\$ -
Youth Ministry	4,001	1,831	2,170	3,127	4,001	1,831	3,127
City Camp	-	-	-	-	-	-	-
Episcopal Church Camp Scholarships	-	667	(667)	-	-	667	-
Mission Center	33	3,983	(3,950)	8,533	33	3,983	8,533
Campus Ministry (includes Peer Ministers)	31	1,108	(1,077)	62	31	1,108	62
Campus Ministry at Temple (program expense)	-	-	-	-	-	-	-
TEC and Province III	-	2,243	(2,243)	-	-	2,243	-
Servant Year	1,000	-	1,000	16,312	1,000	-	16,312

EDUCATION

Programs and Materials	102	708	(607)	55	102	708	55
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COMMUNICATIONS

Printed Communications	-	-	-	-	-	-	-
Communications Committee	-	-	-	-	-	-	-
Electronic Communications	357	2,268	(1,912)	1,166	357	2,268	1,166

ANTI RACISM	150	2,083	(1,933)	250	150	2,083	250
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Diocesan History Commission	-	146	(146)	-	-	146	-
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Ecumenical/Interfaith Council	-	229	(229)	-	-	229	-
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Absalom Jones Festival	3,278	375	2,903	1,640	3,278	375	1,640
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Anti-Human Trafficking	-	625	(625)	-	-	625	-
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Hispanic Ministries	-	833	(833)	-	-	833	-
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Total Ministry Programs	\$ 8,951	\$ 19,852	\$ (10,901)	\$ 31,145	\$ 8,951	\$ 19,852	\$ 31,145
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Outreach and Missionary Ministries

ECS Home Care to Seniors	\$ 7,250	\$ 7,250	-	\$ 7,500	\$ 7,250	\$ 7,250	\$ 7,500
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CORP	-	-	-	-	-	-	-
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Dolphins of Delaware Valley	-	-	-	-	-	-	-
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Total Outreach and Missionary Ministries	\$ 7,250	\$ 7,250	\$ -	\$ 7,500	\$ 7,250	\$ 7,250	\$ 7,500
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<u>Operations and Administration</u>							
Church House Operations	\$ 28,615	\$ 25,000	\$ 3,615	\$ 27,752	\$ 28,615	\$ 25,000	\$ 27,752
Professional and Legal Fees	6,122	5,833	288	151	6,122	5,833	151
Archives (Lutheran Seminary)	-	1,250	(1,250)	-	-	1,250	-
Financial Audit	-	4,083	(4,083)	-	-	4,083	-
Hospitality/Food	-	125	(125)	-	-	125	-
Travel and Office Expense	7,266	6,917	350	1,794	7,266	6,917	1,794
Miscellaneous	-	417	(417)	-	-	417	-
Expenses for Intake Officer	-	417	(417)	-	-	417	-
Ordination Process Costs	3,001	5,500	(2,499)	5,029	3,001	5,500	5,029
Retired Lay Medical Insurance Premiums	4,392	4,167	226	5,215	4,392	4,167	5,215
New Bishop Search	1,198	-	1,198	18,119	1,198	-	18,119
Total Operations and Administration	\$ 50,594	\$ 53,708	\$ (3,114)	\$ 58,060	\$ 50,594	\$ 53,708	\$ 58,060
CONVENTIONS							
Diocesan Convention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Convention	-	-	-	-	-	-	-
Total Conventions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Obligations outside the Diocese</u>							
Pledge to Episcopal Church	\$ 30,417	\$ 30,417	\$ -	\$ 27,500	\$ 30,417	\$ 30,417	\$ 27,500
Province III Dues	6,000	6,000	-	9,114	6,000	6,000	9,114
Province III Expenses	-	667	(667)	-	-	667	-
Millennium Development Goal	7,000	7,000	-	-	7,000	7,000	-
Total Obligations outside the Diocese	\$ 43,417	\$ 44,083	\$ (667)	\$ 36,614	\$ 43,417	\$ 44,083	\$ 36,614
Total Expenses	\$ 334,525	\$ 381,148	\$ (46,623)	\$ 367,313	\$ 334,525	\$ 381,148	\$ 367,313
Net Surplus (Deficit) Before Transfers	\$ 344,972	\$ 287,170	\$ 57,801	\$ 247,512	\$ 344,972	\$ 287,170	\$ 247,512
Cash Transfers							
Property Management		\$ -				\$ -	
New Bishop Search							
Net Surplus (Deficit) After Transfers	\$ 344,972	\$ 287,170	\$ 57,801	\$ 247,512	\$ 344,972	\$ 287,170	\$ 247,512

**Episcopal Diocese of Pennsylvania
Statement of Financial Position**

1/31/2017

Assets

Cash	\$ 2,273,634
Contributions Receivable	
Pledges	438,394
Other	11,000
Assessments Receivable	1,754,556
Other Receivables	79,774
Prepaid Expenses	19,268
Investments	63,423,589
Real Estate Held for Sale	500,000
Loans Receivable	1,035,386
Property and Equipment, Net	505,126
Beneficial Interest in Perpetual Trusts	4,189,385
Total Assets	\$ 74,230,112

Liabilities and Net Assets

Liabilities

Accounts Payable and Accrued Expenses	\$ 2,358,560
Post- Retirement Benefit Obligation	3,981,000
Total Liabilities	\$ 6,339,560

Net Assets	67,890,552
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Total Liabilities and Net Assets	\$ 74,230,112
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Cash Detail

Bishop's Discretionary	\$ 40,372
Designated Funds	1,330,711
TD Payroll Account	-
Church House Operating	655,454
Closed Churches	22,117
Nunns Operating Accoun	224,729
Petty Cash	250
Total Cash	\$ 2,273,634

Episcopal Diocese of Pennsylvania
Wapiti - Statement of Activities

	Wapiti Property Maintenance 1/31/2017 YTD	Wapiti Property Maintenance 12/31/2016
Revenues		
Contributions - Other	\$0	\$0
Investment Income	\$0	\$0
Other Income	\$0	\$16,088
Total Revenues	\$0	\$16,088
Expenses		
Salaries	\$0	\$0
Benefits	\$0	\$0
Insurance	\$0	\$20,164
Professional Fees	\$0	\$0
Meeting Expense	\$796	\$16,515
Supplies	\$0	\$0
Repair and Maintenance	\$0	\$3,303
Travel	\$0	\$0
Utilities	\$138	\$4,488
Telecommunications	\$132	\$1,889
Grants and Other Subsidies	\$0	\$0
Miscellaneous	\$0	\$576
Real Estate Tax	\$0	\$39,910
Total Expenses	\$1,065	\$86,845
NET SURPLUS/(DEFICIT)	(\$1,065)	(\$70,757)

Wapiti Retreat is currently valued at **\$4,500,000** on the balance sheet of Wapiti Land Corporation and is classified as held for sale. The original capitilized value was \$9,848,306 as of 12/31/2007 and has been adjusted to fair market value, most recently in 2013

Operating Funds for Wapiti come from the Closed Church Property Fund