

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
		August 2017		August 2016	August 2017	August 2017	August 2016
REVENUE							
Revenue - Regular							
Parish Assessment	\$ 43,737	\$ 128,122	\$ (84,385)	\$ 75,048	\$ 1,231,918	\$ 1,024,978	\$ 1,198,991
Less Allowance for non-payment	-	-	-	-	-	-	-
Net Parish Assessment	\$ 43,737	\$ 128,122	\$ (84,385)	\$ 75,048	\$ 1,231,918	\$ 1,024,978	\$ 1,198,991
Congregational Giving	\$ 50,145	\$ 63,333	\$ (13,188)	\$ 84,412	\$ 413,140	506,667	\$ 423,858
Less Allowance for non payment	-	-	-	-	-	-	-
Net Congregational Giving	\$ 50,145	\$ 63,333	\$ (13,188)	\$ 84,412	\$ 413,140	\$ 506,667	\$ 423,858
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ 1,184,645	\$ 1,326,838	\$ 1,156,285
Endowment Income Transfer	-	-	-	-	-	-	41,500
Parker Bulmer	-	-	-	-	68,767	65,250	66,052
Total Revenue - Regular	\$ 93,882	\$ 191,456	\$ (97,574)	\$ 159,460	\$ 2,898,470	\$ 2,923,732	\$ 2,886,686
Revenue - Special							
Diocesan Annual Fund	\$ 85	\$ -	\$ 85	\$ 15	\$ 4,867	\$ -	\$ 4,220
Anti Racism	-	288	(288)	-	100	2,300	565
Young Adult and Campus Ministry	-	-	-	-	-	-	-
Youth Ministry	-	-	-	-	5,086	5,000	2,766
Youth Camps	2,216	9,583	(7,368)	29,049	16,981	15,000	66,510
Youth Mission Center	-	-	-	16,675	-	-	87,505
Servant Year	-	-	-	1,818	-	-	102,031
DHWBT income for Canon of Pastoral/Benefits	-	-	-	-	-	-	-
Grant from Widows Corp for Canon for PC and Benefits	-	-	-	-	-	-	-
ECS Darby Mission Contribution	100	-	100	-	1,300	-	-
Diocesan Convention Revenue	750	-	750	-	825	-	-
Flagg Trust Income	16,164	-	16,164	-	16,164	-	-
Other Income	50	-	50	25	5,208	32,667	19,711
Total Revenue - Special	\$ 19,364	\$ 9,871	\$ 9,493	\$ 47,582	\$ 50,531	\$ 54,967	\$ 283,308
Total Revenue	\$ 113,246	\$ 201,326	\$ (88,080)	\$ 207,042	\$ 2,949,001	\$ 2,978,699	\$ 3,169,994

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		August 2017		August 2016	August 2017		August 2016
EXPENSE							
<u>Staff</u>							
Diocesan Bishop	\$ 21,693	\$ 23,417	\$ (1,724)	\$ 25,508	\$ 171,673	\$ 187,333	\$ 190,412
Assisting Bishops							
Bishops Visitations	-	1,667	(1,667)	-	6,336	13,333	11,867
Canons for PC, Congregations & Support Staff	22,506	31,340	(8,834)	21,434	219,783	250,722	250,252
Finance	27,821	26,433	1,388	26,532	210,937	211,466	212,258
Youth	17,764	33,010	(15,247)	21,528	175,925	264,081	166,252
Deployment	16,062	17,542	(1,479)	16,040	128,477	140,333	128,319
Education/Communications	14,428	14,789	(361)	14,430	115,423	118,311	115,442
Support	18,347	10,344	8,003	13,683	121,022	82,752	98,923
Property/Maintenance	16,153	18,144	(1,991)	16,141	136,059	145,150	129,130
New Diocesan Staff TBD	-	-	-	-	-	-	-
Other	4,573	4,020	553	4,435	36,582	32,156	36,478
Total - Staff	\$ 159,346	\$ 180,705	\$ (21,359)	\$ 159,731	\$ 1,322,216	\$ 1,445,637	\$ 1,339,333
<u>Ministry for Congregations</u>							
Mission Churches / Aided Parishes (DCMM)							
St. John's Norristown	\$ 5,449	\$ 6,250	\$ (801)	\$ -	\$ 27,245	\$ 50,000	\$ -
All Saints Darby Mission	5,918	6,309	(391)	5,900	47,195	56,372	47,200
Advocate, Philadelphia	14,867	12,443	2,424	11,744	108,931	99,543	95,311
Christ and St. Ambrose, Philadelphia	20,431	10,940	9,491	11,037	34,173	87,521	81,513
Free Church St. John, Philadelphia	6,693	4,378	2,315	6,824	54,733	35,027	46,603
St. Gabriel's, Philadelphia	9,949	8,726	1,224	9,822	79,450	69,805	79,004
St. Stephens, Philadelphia	2,500	-	2,500	-	20,000	-	-
St. Dismas Prison Mission	-	-	-	308	1,483	1,700	1,951
Total Mission Churches / Aided Parishes	\$ 65,807	\$ 49,046	\$ 16,761	\$ 45,634	\$ 373,209	\$ 399,968	\$ 351,582

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		August 2017		August 2016	August 2017	August 2017	August 2016
<u>Program Grants for Congregations</u>							
Trinity, Boothwyn (moved from Collingdale)	\$ 833	\$ 833	\$ -	\$ 2,500	\$ 6,667	\$ 6,667	\$ 20,000
St. Stephens, Norwood	833	833	-	1,250	6,667	6,667	10,000
All Saints, Collingdale (moved from Darby)	-	-	-	-	-	-	-
Holy Trinity, Lansdale	1,250	1,250	-	2,500	10,000	10,000	20,000
Christ Church, Pottstown	-	-	-	-	-	-	900
St. Peter's Phoneixville	-	-	-	-	-	-	5,000
St. Stephen's, Clifton Heights	-	-	-	-	-	-	2,000
Parishes of Wissachickon Deanery	2,500	2,500	-	-	(5,000)	2,500	10,000
Ressurrection, Rockdale	625	625	-	-	5,000	5,000	-
St. James the Greater, Bristol	-	-	-	-	1,200	1,200	-
St. Mary's, Chester	1,250	1,250	-	-	10,000	10,000	-
St. Mary's, Wayne	-	-	-	-	2,800	2,800	-
St. Simon the Cyrenian, Philadelphia	-	-	-	-	5,000	5,000	-
Total Program Grants for Congregations	\$ 7,292	\$ 7,292	\$ -	\$ 6,250	\$ 42,333	\$ 49,833	\$ 67,900
<u>Congregational Development and Support</u>							
Support for Congregations	\$ -	\$ -	\$ -	\$ -	\$ 37,500	\$ 37,500	\$ 37,500
Development Initiatives from DMPC	-	-	-	-	-	-	-
Total Congregational Dev/Support	\$ -	\$ -	\$ -	\$ -	\$ 37,500	\$ 37,500	\$ 37,500
Total Ministry for Congregations	\$ 73,099	\$ 56,338	\$ 16,761	\$ 51,884	\$ 453,043	\$ 487,301	\$ 456,982

**Episcopal Diocese of Pennsylvania
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	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
		August 2017		August 2016	August 2017	August 2017	August 2016
Ministry Programs							
Family and Young Adult Ministries							
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Youth Ministry	289	1,831	(1,542)	2,487	15,788	14,647	25,845
City Camp	12,046	11,136	910	13,184	81,655	89,087	84,753
Episcopal Church Camp Scholarships	-	-	-	7,078	4,445	5,333	7,078
Mission Center	32	3,983	(3,951)	529	239	31,863	59,540
Episcopal Church Camp Scholarships							
Campus Ministry (includes Peer Ministers)	30	1,108	(1,078)	62	199	8,867	5,503
Campus Ministry at Temple (program expense)	-	-	-	-	-	-	-
TEC and Province III	-	-	-	-	-	-	-
Servant Year	1,314	-	1,314	(2,757)	5,470	-	122,937
EDUCATION							
Programs and Materials	58	708	(651)	55	3,196	5,667	838
COMMUNICATIONS							
Printed Communications	-	-	-	-	-	-	-
Communications Committee	-	-	-	-	-	-	-
Electronic Communications	2,671	2,268	403	4,005	14,406	18,147	9,558
ANTI RACISM	-	2,083	(2,083)	-	10,150	16,667	11,419
Diocesan History Commission	-	146	(146)	-	-	1,167	-
Ecumenical/Interfaith Council	-	229	(229)	-	-	1,833	-
Absalom Jones Festival	-	-	-	-	5,028	4,500	4,513
Anti-Human Trafficking	-	625	(625)	-	3,061	5,000	-
Hispanic Ministries	-	833	(833)	-	-	6,667	5,023
Total Ministry Programs	\$ 16,440	\$ 24,951	\$ (8,511)	\$ 24,643	\$ 143,638	\$ 209,443	\$ 337,008
Outreach and Missionary Ministries							
ECS Home Care to Seniors	\$ 7,250	\$ 7,250	-	\$ 7,500	\$ 58,000	\$ 58,000	\$ 60,000
CORP	-	-	-	-	-	-	-
Dolphins of Delaware Valley	-	-	-	-	-	-	-
Total Outreach and Missionary Ministries	\$ 7,250	\$ 7,250	\$ -	\$ 7,500	\$ 58,000	\$ 58,000	\$ 60,000

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget

	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
		August 2017		August 2016	August 2017	August 2017	August 2016
<u>Operations and Administration</u>							
Church House Operations	\$ 28,243	\$ 25,000	\$ 3,243	\$ 33,876	\$ 240,874	\$ 200,000	\$ 241,361
Professional and Legal Fees	7,101	5,833	1,268	560	8,604	46,667	32,187
Archives (Lutheran Seminary)	-	-	-	-	7,994	8,000	7,108
Financial Audit	-	-	-	-	-	-	49,500
Hospitality/Food	-	125	(125)	-	-	1,000	-
Office and Travel	8,215	6,917	1,299	15,515	106,205	55,333	69,015
Miscellaneous	-	417	(417)	-	-	3,333	475
Expenses for Intake Officer	-	417	(417)	-	-	3,333	-
Ordination Process Costs	3,375	5,500	(2,125)	-	18,610	44,000	23,083
Retired Lay Medical Insurance Premiums	6,038	4,167	1,872	5,215	50,209	33,333	41,722
New Bishop Search	-	-	-	9,205	1,684	-	234,341
Total Operations and Administration	\$ 52,973	\$ 48,375	\$ 4,598	\$ 64,371	\$ 434,179	\$ 395,000	\$ 698,792
<u>CONVENTIONS</u>							
Diocesan Convention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Convention	-	-	-	-	-	-	-
Total Conventions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Obligations outside the Diocese</u>							
Pledge to Episcopal Church	\$ 30,417	\$ 30,417	\$ -	\$ 27,500	\$ 243,333	\$ 243,333	\$ 220,000
Province III Dues	-	-	-	-	12,000	12,000	10,233
Province III Expenses	-	-	-	-	-	-	-
Millennium Development Goal	-	-	-	14,000	14,000	14,000	14,000
Total Obligations outside the Diocese	\$ 30,417	\$ 30,417	\$ -	\$ 41,500	\$ 269,333	\$ 269,333	\$ 244,233
Total Expenses	\$ 339,525	\$ 348,035	\$ (8,510)	\$ 349,629	\$ 2,680,409	\$ 2,864,715	\$ 3,136,348
Net Surplus (Deficit) Before Transfers	\$ (226,279)	\$ (146,709)	\$ (79,570)	\$ (142,588)	\$ 268,592	\$ 113,984	\$ 33,646
<u>Cash Transfers</u>							
Property Management							
Net Surplus (Deficit) After Transfers	\$ (226,279)	\$ (146,709)	\$ (79,570)	\$ (142,588)	\$ 268,592	\$ 113,984	\$ 33,646

Episcopal Diocese of Pennsylvania
Statement of Financial Position
August 31, 2017

Assets	
Cash	\$ 2,656,279
Contributions Receivable	
Pledges	286,206
Other	11,000
Assessments Receivable	471,063
Other Receivables	95,333
Prepaid Expenses	13,821
Investments	69,362,569
Real Estate Held for Sale	500,000
Loans Receivable	997,649
Property and Equipment, Net	371,409
Beneficial Interest in Perpetual Trusts	4,358,027
	<u>4,358,027</u>
Total Assets	\$ 79,123,356
	<u><u>79,123,356</u></u>
Liabilities	
Accounts Payable and Accrued Expenses	\$ 818,911
Post- Retirement Benefit Obligation	3,981,000
	<u>3,981,000</u>
Total Liabilities	\$ 4,799,911
	<u><u>4,799,911</u></u>
Net Assets	74,323,445
	<u><u>74,323,445</u></u>
Total Liabilities and Net Assets	\$ 79,123,356
	<u><u>79,123,356</u></u>
Cash Detail	
Bishop's Discretionary	\$ 17,689
Designated Funds	1,200,711
TD Payroll Account	-
Church House Operating	670,428
Closed Churches	484,403
Nunns Operating Account	282,798
Petty Cash	250
Total Cash	\$ 2,656,279
	<u>2,656,279</u>
	<u><u>2,656,279</u></u>

Episcopal Diocese of Pennsylvania
Wapiti - Statement of Activities

	Wapiti Property Maintenance 8/31/2017 YTD	Wapiti Property Maintenance 12/31/2016
Revenues		
Contributions - Other	\$0	\$0
Investment Income	\$0	\$0
Other Income	\$15,270	\$16,088
Total Revenues	\$15,270	\$16,088
Expenses		
Salaries	\$0	\$0
Benefits	\$0	\$0
Insurance	\$1,314	\$20,164
Professional Fees	\$0	\$0
Meeting Expense	\$13,339	\$16,515
Supplies	\$0	\$0
Repair and Maintenance	\$3,821	\$3,303
Travel	\$0	\$0
Utilities	\$8,230	\$4,488
Telecommunications	\$1,077	\$1,889
Grants and Other Subsidies	\$0	\$0
Miscellaneous	\$1,062	\$576
Real Estate Tax	\$41,716	\$39,910
Total Expenses	\$70,560	\$86,845
NET SURPLUS/(DEFICIT)	(\$55,290)	(\$70,757)

Wapiti Retreat is currently valued at \$4,500,000 on the balance sheet of Wapiti Land Corporation and is classified as held for sale. The original capitalized value was \$9,848,306 as of 12/31/2007 and has been adjusted to fair market value, most recently in 2013.

Wapiti has been used by 12 DIOPA groups thus far in 2017.

Operating Funds for Wapiti come from the Closed Church Property Fund