

2009 Episcopate Budget 25-Sep-08	2007 Actual	2008 Actual thru August 31	Budget 2008	2009 Budget
Revenues				
Assessments	\$ 709,530	\$ 570,941	\$ 651,372	\$ 868,660
Uncollected assessments	\$ (31,069)		\$ (45,000)	\$ (45,000)
Collected assessments	\$ 678,461	\$ 570,941	\$ 606,372	\$ 823,660
Endowments	\$ 373,093	\$ 274,448	\$ 335,000	\$ 365,000
Other income	\$ 2,994	\$ 1,316		
Total Revenue	\$ 1,051,554	\$ 846,705	\$ 941,372	\$ 1,188,660
Expenses				
Salaries and benefits				
Salary-Bishop Diocesan				\$ 155,000
Assisting Bishops				\$ 101,155
Total Bishops	\$ 182,726	\$ 146,249	\$ 225,284	\$ 256,155
Staff	\$ 495,348	\$ 268,092	\$ 382,388	\$ 552,800
Total Bishops and Staff	\$ 678,074	\$ 414,341	\$ 607,672	\$ 808,955
Other Expenses				
Travel and Office Expense	\$ 62,567	\$ 25,235	\$ 50,000	\$ 50,000
Church House Operations	\$ 120,000	\$ 80,000	\$ 130,000	\$ 130,000
Professional fees	\$ 135,325	\$ 58,697	\$ 97,500	\$ 77,500
Absalom Jones Festival	\$ 3,128	\$ 1,177	\$ 6,000	\$ 6,000
Ordination Process	\$ 32,064	\$ 16,569	\$ 28,000	\$ 20,000
Miscellaneous	\$ 7,594	\$ 7,636	\$ 5,500	\$ 1,000
Diocesan Directory	\$ -		\$ 2,500	\$ 2,500
Archive Rental	\$ 11,931	\$ 5,659	\$ 12,200	\$ 12,000
Administrative Expenses		\$ 15,730	\$ 2,000	\$ 7,500
Retired Lay Medical and Insurance Benefits	\$ 39,165	\$ 49,183		\$ 73,205
Total Other Expenses	\$ 411,774	\$ 259,886	\$ 333,700	\$ 379,705
Total Expenses	\$ 1,089,848	\$ 674,227	\$ 941,372	\$ 1,188,660
Surplus (Deficit)	\$ (38,294)	\$ 172,478	\$ (0)	\$ -
Note for 2008 Actual:				
The Diocese recognizes assessment and endowment revenue when collected.				
Actual eight month revenue of \$846,705 exceeds proportional expected full year revenue by \$193,873 at 8/31/08.				